

-----MFS INTERCORP LIMITED-----

(Formerly Known as MUSKAN FERRO SILICONS LIMITED)

CIN: L27209DL1986PLC254555

Date: 03.07.2018

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Re-submission of Audited Financial Result for quarter and year ended 31st March, 2018 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

1. Submission of Audited financial result for quarter and year ended on 31st March, 2018 as per AS Format in PDF in accordance with Schedule III format of Companies Act, 2013.
2. Submission of Reconciliation table for Net Profit/Loss.
3. Submission of Reconciliation of Equity.
4. Submission of Auditor's Report
5. Submission of A declaration on Auditor's Report with unmodified opinion.

Above Audited financial result for quarter and year ended on 31st March, 2018 as per IND AS Format accordance with Schedule III format of Companies Act, 2013 and Submission of reconciliation table for Equity and Net Profit and Loss of the Financial Results for the quarter and year ended on 31st March, 2018 pursuant to the compliance of SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 05, 2016

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,
For, MFS INTERCORP LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Reg. Office Address: Omaxe Square, Ground Floor-18, Jasola, New Delhi, Delhi – 110025.

E mail: muskanferros@gmail.com

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CIN: L27209DL1986PLC254555

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing and Obligation Disclosure) Regulations, 2015.

In compliance to regulation 33(3)(d) of SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015 as amended by SEBI (Listing and Obligation Disclosure Requirement) (Amendment) Regulations, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is to inform you that Statutory Auditor of the company, M/s. Rishi Sekhri and Associates, Chartered Accountants (FRNo. 128216 W) have issued an audit report with unmodified opinion on the Audited Financial Result of the Company for quarter and financial year ended 31st March, 2018.

Kindly take this declaration on your records.

Yours faithfully,

For, MFS INTERCORP LIMITED



DIRECTOR / AUTHORISED SIGNATORY

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MFS INTERCORP LTD.

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Statement of Audited Financial Results for the Quarter & Year Ended March 31, 2018

(Rs. In lacs)

Sl no.	Particulars	Quarter Ended 31 Mar 2018	Quarter Ended 31 Dec 2017	Quarter Ended 31 Mar 2017	Previous Year Ended 31 Mar 2017	Current Year Ended 31 Mar 2018
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
(a)	Revenue From Operation	-	-	22.61	22.61	-
(b)	Other Income	0.70	0.55	-	-	1.25
	Total Income from Operations (Net)	0.70	0.55	22.61	22.61	1.25
2	EXPENSES					
(a)	Cost of material consumed	-	-	-	-	-
(b)	Purchase of stock in trade	-	-	17.00	17.00	-
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	0.25	0.25	0.20	0.20	1.00
(e)	Depreciation and amortization expense	-	-	-	-	-
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.05	0.02	4.63	5.25	0.24
	Total Expenses	0.30	0.27	21.83	22.45	1.24
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.40	0.28	0.78	0.16	0.01
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.40	0.28	0.78	0.16	0.01
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.40	0.28	0.78	0.16	0.01
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	0.40	0.28	0.78	0.16	0.01
10	Tax Expense	-	-	0.05	0.05	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.40	0.28	0.73	0.11	0.01
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	0.40	0.28	0.73	0.11	0.01
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	432.49	432.49	432.49	432.49	432.49
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(391.00)	(390.99)
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.01	0.01	0.02	0.00	0.00
	(b) Diluted	0.01	0.01	0.02	0.00	0.00
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.01	0.01	0.02	0.00	0.00
	(b) Diluted	0.01	0.01	0.02	0.00	0.00



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(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31st March, 2018	As at 31st March, 2017
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	-	-
	Loans	61.84	61.84
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Sub-total - Non-Current Assets	61.84	61.84
2	Current assets		
	Inventories	-	-
	Financial assets		
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	0.02	0.01
	Bank balances other than Cash and Cash equivalents above	-	-
	Loans, Current	-	-
	Other financial assets	-	-
	Other current assets	-	-
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	0.02	0.01
	TOTAL - ASSETS	61.86	61.85
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	432.49	432.49
	Other equity	(390.99)	(391.00)
	Sub-total - Shareholders' funds	41.50	41.49
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-Current	17.26	13.72
	Provisions	-	-
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	17.26	13.72
3	Current liabilities		
	Financial liabilities		
	Borrowings, Current	-	-
	Trade payables, Current	0.30	1.51
	Other financial liabilities	-	-
	Other current liabilities	2.39	4.72
	Provisions	0.41	0.41
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	3.10	6.64
	TOTAL - EQUITY AND LIABILITIES	61.86	61.85



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Notes:

1. The Reconciliation of profit after tax for the quarter ended on 31st March, 2018 between Ind-AS Compliant results with reference to previous Indian GAAP results are given below:-

(Rs. In lacs)

Sl no.	Particulars	Quarter Ended 31 Mar 2018
	Profit/Loss after tax reported in previous Indian GAAP	0.40
1	<u>Expenses</u> Changes in Financial Assets and Liabilities -(Net of tax)	-
2	<u>Income</u> Changes in Financial Assets and Liabilities -(Net of tax)	-
3	<u>Other Comprehensive Income</u> Changes in Other Comprehensive Income (Net of tax)	-
	Total Comprehensive Income as per IAS	0.40

2. Equity Reconciliation As At 31st March 2018

(Rs. In lacs)

Sl no.	Particulars	Quarter Ended 31 Mar 2018
	Equity as per IGAAP	432.49
1	Proposed Dividend and Tax on dividend	-
2	Fair valuation of investment and Impact of derivative accounting	-
3	Discounting on Long Term provisions/liabilities	-
4	Actuarial loss on Defined benefit plans	-
5	Fair valuation of ESOP	-
6	Deferred Tax impact on (2) to (5)	-
7	Fair valuation of Debt instrument through Other Comprehensive Income (Net of Deferred Tax)	-
	Equity as per Ind AS	432.49

- 3 The format of Quarterly results are prescribed in SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05,2016 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind - AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 4 Figures of Quarter ending 31/03/2018 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the financial year of the company.
- 5 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2018. The Statutory Auditors have carried out a limited review of the above financial result.
- 6 Company has only one segment and hence no separate segment result has been given.
- 7 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 8 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : New Delhi
Date : 18th May, 2018

By order of the Board
For MFS INTERCORP LTD.

Director/Compliance Officer





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To Board of Directors of
MFS INTERCORP LTD.

We have audited the quarterly financial results of MFS Intercorp Ltd for the quarter and year ended 31st March, 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For, RISHI SEKHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 128216 W


CA RISHI SEKHRI
PARTNER
M. No.: 126656



Place: Mumbai
Date: 18/05/2018