

PNC Infratech Limited

An ISO: 9001-2008 Certified Company

Date: 17.07.2018

Ref No: PNC/SE/32/18-19

To, The Manager The Department of Corporate Services BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip code:539150 To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company informing signing of concession agreement on 16 July 2018 between National Highways Authority of India and PNC Challakere (Karnataka) Highways Private Limited [Special Purpose Vehicle] incorporated for implementation of project of Four Laning of Challakere to Hariyur section of NH 150 A, in the state of Karnataka on Hybrid Annuity Mode.

We request you to take on record of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603

Encl: as above

Tel.: 91-11-29574800 (10 Lines)

91-11-29566511, 64724122



PNC INFRATECH LIMITED

Concession Agreement signed for Challakere - Hariyur HAM Project

New Delhi, **July 17, 2018:** PNC Infratech Limited informs signing of concession agreement on 16 July 2018 between National Highways Authority of India and Special Purpose Vehicle incorporated for the following Hybrid Annuity Mode (HAM) NH project, secured recently by the Company.

SN.	Project Name	Name of SPV	Bid Project	Project	Agreement
		(Concessionaire)	Cost (Rs.)	Length	signed on
1.	Four Laning of	PNC Challakere	1157.0	55.7 km	16.07.2018
	Challakere to Hariyur	(Karnataka)	Crore		
	section of NH 150 A, in	Highways Private			
	the state of Karnataka	Limited			

The above project is to be constructed in 24 months upon declaration of appointed date and operated for 15 years, post construction. The Company till date has secured total seven NH projects on Hybrid Annuity Mode for an aggregate Bid Project Cost of Rs. 9548.0 Crore and concession agreements for all the seven projects were executed; four of which are under construction and three are under development.