

Ref. : H/NK/STX/ /2018

Date : July 25, 2018

1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2. BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61
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Sub. : Outcome of Board Meeting, Quarterly Financial Results and Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e. 25th July, 2018 has *inter-alia*, considered and approved the Un-audited Financial Results (Standalone) for the quarter ended June 30, 2018 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Financial Results (Standalone) for the quarter ended June 30, 2018.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 2.30 p.m.

Pursuant to Regulation 30(6) of Listing Regulations, it is also hereby informed that Mr. Nikhil Dujari, Chief Financial Officer ("CFO") and Key Managerial Personnel of the Company has tendered his resignation and will be relieved at the close of business hours on 31.07.2018 and the same has been taken on record by the Board of Directors.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For EVEREST INDUSTRIES LIMITED


NEERA KOHLI
COMPANY SECRETARY AND HEAD - LEGAL

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +(91) -120-4791800 India
Helpline 18004191991 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093

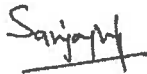
**Review Report to
The Board of Directors
Everest Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Everest Industries Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Vij

Partner

Membership No.: 95169

Gurugram

July 25, 2018





EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Unaudited Financial Results for the Quarter ended 30 June, 2018

SL. No.	Particulars	(Rs. in Lacs)			
		Quarter ended	Quarter ended	Quarter ended	Previous year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited) (See Note 2)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1.	Revenue from operations (net of excise duty) Add : Excise duty	41,676 -	34,127 -	35,163 2,639	1,24,485 2,639
2.	Revenue from operations (gross of excise duty)	41,676	34,127	37,802	1,27,124
3.	Other Income	164	302	128	736
3.	Total Revenue	41,840	34,429	37,930	1,27,860
4.	Expenses				
	a) Cost of materials consumed	19,391	18,221	18,747	71,061
	b) Purchases of stock-in-trade	156	521	583	1,779
	c) Changes in inventories of finished goods, work in progress and stock-in-trade				
	d) Employee benefits expense	3,804	1,263	951	(1,764)
	e) Finance costs	2,751	2,496	2,569	10,726
	f) Depreciation and amortisation expense	149	292	417	1,259
	g) Excise Duty	570	590	564	2,355
	h) Other expenses	-	-	2,639	2,639
	Total expenses	11,306	8,972	9,066	33,529
5.	Profit before exceptional items and tax	38,127	32,355	35,536	1,21,584
6.	Exceptional item	3,713	2,074	2,394	6,276
7.	Profit before tax	-	-	165	165
8.	Tax expense	3,713	2,074	2,229	6,111
	a) Current Tax				
	b) Deferred Tax	842	285	541	1,378
9.	Profit after tax	(64)	(193)	(7)	(335)
10.	Other comprehensive income (net of tax)	2,935	1,982	1,695	5,068
11.	Total comprehensive income (after tax)	(5)	(40)	56	129
12.	Paid up equity share capital (Face value Rs. 10/- each)	2,930	1,942	1,751	5,197
13.	Earnings per share - Basic (Rs.) (not annualised)	1,563	1,563	1,542	1,563
14.	Earnings per share - diluted (Rs.) (not annualised)	18.78	12.45	11.35	33.54
		19.46	12.45	11.35	33.54

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July, 2018. The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2018, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The figures for the quarters ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year also, up to the end of third quarter were only reviewed and not subject to audit.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The previous period figures have been regrouped/reclassified wherever necessary.

S.R. Balliboi & Co. LLP, Gurugram
SRBC
for Identification

Mamish Sanghvi



EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter ended 30 June, 2018

Particular	(Rs. in Lacs)			
	Quarter ended	Quarter ended	Quarter ended	Previous year ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited) (See Note 2)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1. Segment revenue				
a. Building products	30,104	21,507	27,219	82,125
b. Steel buildings	11,572	12,620	10,583	44,999
Total revenue	41,676	34,127	37,802	1,27,124
2. Segment results Profit/(loss) before tax and finance costs from each segment				
a. Building products	5,258	2,713	3,505	10,334
b. Steel buildings	(44)	374	72	724
Total	5,214	3,087	3,577	11,058
Less:				
i. Finance costs	149	292	417	1,259
ii. Other unallocable expenditure (net of unallocable income)	1,352	721	931	3,688
Total Profit before Tax	3,713	2,074	2,229	6,111
3. Segment Assets				
a. Building products	41,819	49,522	40,073	49,522
b. Steel buildings	21,980	19,369	24,619	19,369
c. Unallocable	18,225	10,174	16,256	10,174
Total assets	82,024	79,065	80,948	79,065
Segment Liabilities				
a. Building products	15,820	12,697	14,992	12,697
b. Steel buildings	10,414	10,254	10,932	10,254
c. Unallocable	13,049	16,418	19,177	16,418
Total liabilities	39,283	39,369	45,101	39,369

For and on behalf of the Board of Directors

Manish Sanghi
Manish Sanghi
Managing Director

Place: Nashik
Date: 25 July, 2018

S.R. Balliboi & Co. LLP, Gurugram

for identification SRBC

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +(91) -120-4791800 India
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