

July 18, 2018

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip Symbol: NDTV
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Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you of the outcome of the meeting of the Board of Directors of the Company, held today i.e. July 18, 2018, wherein the Board of Directors, *inter-alia*, considered the following:

1. In keeping with the Company’s commitment to focus entirely on its core business of production and broadcasting premium content, the Board of Directors approved the transfer of marketing and sales team from the Company to NDTV Networks Limited (“NNL”), a subsidiary of the Company, effective August 1, 2018.
2. For the purpose of securing the repayment of the credit facilities of Rs. 29 crores availed by NNL from IndusInd Bank Limited (“IBL”), the Board of Directors approved, *inter-alia*, the Company providing a Corporate Guarantee in favour of IBL, and pledging up to 29% of its shareholding in Red Pixels Ventures Limited (“RPVL”), a subsidiary of the Company, to IBL.
3. The Company and NDTV Convergence Limited (“**Convergence**”), a subsidiary of the Company, will be selling off their entire stake in Special Occasions Limited (“**SOL**”), another subsidiary of the Company. The Company and Convergence own and hold, collectively 95% of the total, issued, subscribed and paid-up equity share capital of SOL, which will be sold to Wedding Junction Private Limited, for Rs 100 per equity share. Pursuant to the completion of the aforementioned sale of stake by the Company and Convergence, SOL will cease to be a subsidiary of the Company. This is also in keeping with the Company’s stated position of concentrating only on its core business and moving out of the ancillary businesses. The Board of Directors approved the sale of the entire stake of the Company in SOL.

We further wish to inform you that the trading window as per the Company’s Code of Conduct for Prevention of Insider Trading, for dealing in the securities of the Company will open from July 21, 2018.

Please find enclosed herewith detailed disclosure(s) enclosed as Annexure I and II as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record.

Thanking you,
Yours faithfully,

For New Delhi Television Limited

Hemant Kumar Gupta
Company Secretary & Compliance Officer

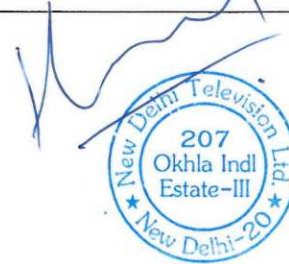


Enclosed as above

Annexure I

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Sl. No.	Particulars	Disclosure
1	Name of party for which guarantee or indemnity or surety was given	The Company will furnish Corporate Guarantee for NDTV Networks Limited (NNL), a subsidiary company.
2	Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms-length'.	No promoter / promoter group / other group companies of NDTV Group have any interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement (if any) including significant terms and conditions including amount of guarantee	The Company will furnish Corporate Guarantee in favour of IndusInd Bank Limited (IBL) to secure credit facilities of Rs. 29 crores availed by NNL from IBL.
4	Impact of such guarantee or indemnity or surety on listed entity	Furnishing of the Corporate Guarantee by the Company shall not in any way affect / impact the going concern basis of the Company.



Annexure II

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Sale of entire equity stake held by New Delhi Television Limited and NDTV Convergence Limited in Special Occasions Limited

Sr. No.	Particulars	Details			
		Particulars	NDTV Group Amount (Rs in million)	Special Occasions Ltd. Amount (Rs in million)	%age to Group
1.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or subsidiary of the listed entity during the last financial year (Based on audited financial results for financial year ended March 31, 2018.)	Net Worth	(26.41)*	(2.95)	Not Applicable
		Total Revenue	4397.08	12.62	0.28%
2.	Date of which the agreement(s) for sale has been entered into	Share Purchase Agreement (SPA) is yet to be executed between the Parties			
3.	Expected date of completion of sale/disposal	Within 75 days from the date of execution of SPA			
4.	Consideration to be received from such sale/disposal of shares	INR 100 per equity share			
5.	Brief details of buyer and whether the buyer belongs to the Promoter/Promoter Group/Group Companies. If yes, details thereof.	Wedding Junction Private Limited, a company incorporated under the provisions of the Companies Act, 2013 The buyer does not belong to the promoter/promoter group/group companies			
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	The proposed sale is not a related party transaction			
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	The proposed transaction is not a slump sale			

*This does not include Capital reserve amounting to Rs. 383.96 million created out of securities premium account in subsidiary companies.

