

JASMINE CAPITAL INVESTMENTS PTE. LTD.

Company Registration No.: 200615861D
Incorporated in the Republic of Singapore
(the "Company")

July 16, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <i>BSE- Scrip Code: 532960</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051. <i>NSE - Symbol - IBVENTURES</i>
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**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

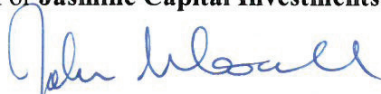
Please find enclosed disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Jasmine Capital Investments Pte Ltd



Authorised Signatory

Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Indiabulls Ventures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Jasmine Capital Investments Pte Ltd (“ Jasmine ”) PAC with the Acquirer: Cinnamon Capital Limited (“ Cinnamon ”) and Tamarind Capital Pte Ltd (“ Tamarind ”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	951,000	20.71%	19.72%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	125,272,346	20.71%	19.72%

Details of acquisition/-sale:			
a) Shares carrying voting rights acquired/sold	951,000	0.16% ¹	0.15%
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	951,000	0.16%	0.15%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	126,223,346	20.86%	19.87%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	126,223,346	20.86%	19.87%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Please refer to details set out below in Sr. No. 7		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of	Date	Quantity	Purchase / Sale of Shares

¹ **Note:** It may be noted that while there has been no change of 2% or more in the aggregate holding of the acquiring entity(ies) along with persons acting in concert in relation to the shares of the TC, this disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is being made as a measure of good order, only for the purpose of intimating the stock exchanges and the TC of the *inter se* change in holding of the TC's shares between the acquirer and the persons acting in concert with such acquirer.

allotment of shares, whichever is applicable	June 13, 2018	100,000	Purchase of equity shares by Jasmine
	June 14, 2018	20,000	Purchase of equity shares by Jasmine
	June 18, 2018	73,000	Purchase of equity shares by Jasmine
	June 20, 2018	86,000	Purchase of equity shares by Jasmine
	June 21, 2018	64,000	Purchase of equity shares by Jasmine
	June 22, 2018	108,000	Purchase of equity shares by Jasmine
	June 27, 2018	250,000	Purchase of equity shares by Jasmine
	June 28, 2018	250,000	Purchase of equity shares by Jasmine
	July 4, 2018	13834381	Purchase of equity shares by Jasmine
	July 4, 2018	(13834381)	Sale of equity shares by Cinnamon
	July 5, 2018	13,500,000	Purchase of equity shares by Jasmine
	July 5, 2018	(13,500,000)	Sale of equity shares by Cinnamon
	July 10, 2018	17,334,381	Purchase of equity shares by Jasmine
	July 10, 2018	(17,334,381)	Sale of equity shares by Cinnamon
	July 11, 2018	7,287,296	Purchase of equity shares by Jasmine
	July 11, 2018	(7,287,296)	Sale of equity shares by Cinnamon
8. Equity share capital / total voting capital	INR 1,209,958,406 consisting of 604,979,203 equity shares		

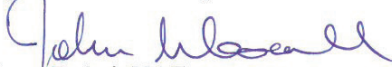
of the TC before the said acquisition / sale	of Rs. 2 each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,209,958,406 consisting of 604,979,203 equity shares of Rs. 2 each
10. Total diluted share/voting capital of the TC after the said acquisition	INR 1,270,559,138 consisting of 635,279,569 equity shares of Rs. 2 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory



Place: Dubai, UAE

Date: July 16, 2018
