



NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida,
Uttar Pradesh, 201307, India.

T: +91 : 120 : 4031 : 400

F: +91 : 120 : 4031 : 672

E: nsl@nucleussoftware.com

W: www.nucleussoftware.com

July 13, 2018

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Intimation under Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the requisite information as required under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to acquisition of stake in AVON Mobility Solution Pvt. Ltd., in Annexure I.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**(POONAM BHASIN)
COMPANY SECRETARY**

Corporate Office

Nucleus Software Exports Ltd.
A-39, Sector 62, Noida - 201307

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003
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S. NO.	PARTICULARS	DETAILS
1	Name of the target entity and Brief details	Name of Entity : AVON MOBILITY SOLUTIONS PRIVATE LIMITED (AVON) Registered Office: NO 7, M V Naidu Street, Ground & First Floor, Chetpet, Chennai, Tamilnadu Turnover: As mentioned in Point 10 below.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	The acquisition would not fall within related party transaction. This target entity is already a subsidiary of the NUCLEUS SOFTWARE EXPORTS LIMITED ("the Company") and after this transaction it would become the wholly owned subsidiary of the Company
3	Industry to which the entity being acquired belongs	Mobile Technology Solutions
4	Objects and Effects of acquisition	This Acquisition of 4% is in continuation of the 96% acquisition made in March 2016 and intimated to Stock Exchanges earlier. AVON had already become a subsidiary of the Acquirer in March 2016. After this acquisition, AVON would become the wholly owned subsidiary of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	Shareholder Purchase Agreement signed on 12 July 2018

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7	Nature of consideration	Cash Consideration for purchase of 4% shares of two of the existing shareholders
8	Cost of acquisition	Total consideration of Rs. 8,299,324.
9	Percentage of shareholding / control acquired and / or number of shares acquired	4% Stake acquired.
10	Brief background about the entity acquired in terms of products/line of business acquired	<p>AVON was incorporated on 15th May 2007 at Chennai. AVON has presently office in Chennai.</p> <p>AVON is providing specialised services in mobility solutions, logistics domain and in developing mobile applications.</p> <p>Its Turnover in last two years as follows:</p> <p>2017-18 Rs. 121.5 Lacs 2016-17 Rs. 88.1 Lacs</p>

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