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Website : [www.iwpkatha.com](http://www.iwpkatha.com), E-mail : [iwpcal1@cal2.vsnl.net.in](mailto:iwpcal1@cal2.vsnl.net.in)  
CIN : L20101WB1919PLC003557

IWP

# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

July 31, 2018

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code : 10019055

Script Code - 540954

Dear Sir/Madam,

**Sub. : Outcome of 751<sup>st</sup> Board Meeting – Un-audited Financial Results for the Quarter ended June 30, 2018**

Further to our letter dated July 23, 2018, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, July 31, 2018, inter-alia, has considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2018.

Further, the aforesaid results were subject to Limited Review by our Auditor, M/s. Agrawal Sanjay & Company, and their Limited Review Report on the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2018, is also enclosed herewith.

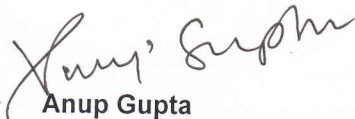
The Un-audited Standalone Financial Results for the quarter ended June 30, 2018 along with the Limited Review Report shall also be available on the Company's website i.e. [www.iwpkatha.com](http://www.iwpkatha.com).

The meeting commenced at 11.30 A.M. and concluded at 1.00 P.M.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,  
For The Indian Wood Products Co Ltd

  
Anup Gupta  
Company Secretary & Compliance Officer  
ACS – A36061

Encl. as above

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN: L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

Email id: iwpcal1@cal2.vsnl.net.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Audited
a)Gross Sales	4,880.82	4,777.01	6,864.47	21,885.94
b) Other Income	18.84	23.55	14.51	72.56
<b>Total</b>	<b>4,899.66</b>	<b>4,800.56</b>	<b>6,878.98</b>	<b>21,958.50</b>
<b>Expenditure</b>				
a) Cost of materials consumed	2,065.69	2,478.87	4,915.97	13,076.94
b) Excise Duty	-	(0.28)	321.45	321.17
c) (Increase) / decrease in stock in trade	1,085.03	94.80	(773.15)	(610.58)
d) Employee benefits expense	549.49	563.67	568.44	2,269.08
e) Depreciation and amortisation expense	69.00	98.01	60.00	278.01
f) Finance Cost	112.49	118.58	130.62	505.83
g) Other Expenses	603.78	777.02	1,205.23	3,677.85
<b>Total</b>	<b>4,485.48</b>	<b>4,130.67</b>	<b>6,428.56</b>	<b>19,518.30</b>
Profit for the period before exceptional Items/Tax	<b>414.18</b>	<b>669.89</b>	<b>450.42</b>	<b>2,440.20</b>
Exceptional Item	-	7.51	-	222.96
Profit before tax	<b>414.18</b>	<b>677.40</b>	<b>450.42</b>	<b>2,663.16</b>
Tax Expense - Current	120.00	251.00	154.00	930.00
- Deferred Tax	-	(6.44)	2.66	1.63
Net Profit(+)/Loss(-) after tax (3-4)	<b>294.18</b>	<b>432.84</b>	<b>293.76</b>	<b>1,731.53</b>
<b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Remeasurement of net defined benefit liability	-	2.76	-	2.76
(iii) Share of other comprehensive income through JV	-	-	-	-
(iii) Equity instruments through other comprehensive income, net	-	-	-	-
(iv) Income tax on the above items	-	(0.96)	-	(0.96)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Fair value changes on investments	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>1.80</b>	<b>-</b>	<b>1.80</b>
<b>Total comprehensive income for the period</b>	<b>294.18</b>	<b>434.64</b>	<b>293.76</b>	<b>1,733.33</b>
Paid-up Equity Share Capital (Face Value Rs.10/- per share)	639.72	639.72	639.72	639.72
Reserves excluding Revaluation Reserve	-	-	-	32,608.32
Earnings Per Share (EPS) (not to be annualised)				
a) Basic & Diluted EPS (Rs/ share in actuals)	4.60	6.77	4.59	27.07



Place : Kolkata  
Date: 31.07.2018

By Order of the Board  
Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)

**THE INDIAN WOOD PRODUCTS COMPANY LIMITED**

**CIN: L20101WB1919PLC003557**

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**Note**

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2018 at Kolkata.
- 2) Post of applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Revenue from Operation are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly the Revenue from Operation for the Current quarter ended June 30, 2018 and quarter ended and year ended March 31, 2018 are not comparable with the quarter ended June 30, 2017 prescribed in the financial results which are reported inclusive of excise duty.
- 3) The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017 being the date of the end of the quarter of previous year which was subject to limited review.
- 4) The Company operates in one reportable business segments i.e. "Katha"
- 5) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Date: 31.07.2018



By Order of the Board

*Krishna Kumar Mohta*  
Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)

# AGRAWAL SANJAY & COMPANY

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors  
The Indian Wood Products Company Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **The Indian Wood Products Company Limited** (the Company) for the Quarter ended 30<sup>th</sup> June, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accountant Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWAL SANJAY & COMPANY**  
Chartered Accountant  
Firm Registration No.: - 329088E



*Radhakrishan Tondon*

**RADHAKRISHAN TONDON**  
Partner  
Membership No. 060534

Place: Kolkata  
Dated: 31<sup>st</sup> July, 2018