

July 12, 2018

✓ BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

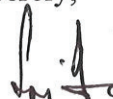
Dear Sir :

- (1) IL&FS Financial Services Limited has confirmed the creation of pledge of equity shares of Gayatri Highways Limited as under:


Pledgor	Date	Quantity	Pledge/Release
Gayatri Projects Limited	10.07.2018	62,300,000	Pledge created
Indira Subbaramireddy Tikkavarapu	10.07.2018	5,346,085	Pledge created




- (2) In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujoy Kumar Das
Authorised Signatory

IL&FS Financial Services Limited

 The IL&FS Financial Centre, 3rd Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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(CIN U65990MH1995PLC093241)

Annexure
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Gayatri Highways Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	---	---	---
	c) Voting rights (VR) otherwise than by equity shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c+d)	---	---	---
	<u>Details of acquisition</u>			
	a) Shares carrying voting rights acquired	---	---	---
	b) VRs acquired otherwise than by equity shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	---	---	---
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	67,646,085	28.23	28.23
	Total (a+b+c+d)	67,646,085	28.23	28.23



	After the acquisition, holding of acquirer along with PACs of : a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	---	---	---
		67,646,085	28.23	28.23
	Total (a+b+c+d)	67,646,085	28.23	28.23
6	Mode of acquisition (e.g. open market / public issue /rights issue / preferential allotment /inter-se transfer / encumbrance etc)	Pledge		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	July 10, 2018		
9	Equity share capital / total voting capital of the TC before the said acquisition	239,651,900 shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	239,651,900 shares		
11	Total diluted share/voting capital of the TC after the said acquisition	239,651,900 shares		

