

Tijaria Polypipes Limited



Date: 30th July, 2018

To
The Manager,
Department of Corporate Services
BSE Limited
PhirozeJeejebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

Subject: Outcome of Board Meeting held on 30th July 2018

Dear Sir,

It is informed that the Board of Directors of the Company in their meeting held Today, the 30th July, 2018 has approved the following matters/items:-

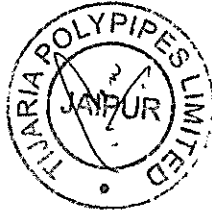
- 1 Un-Audited Financial Results of the Company for the quarter ended June 30, 2018 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of Un-Audited Financial Results together with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.
- 2 The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 4:15 p.m.

Please take the same on record.

Thanking You,
Yours faithfully,

For **TIJARIA POLYPIPES LIMITED**

Vasu Ajay Anand
Company Secretary



Encl: As above

PIPING SOLUTIONS

TIJARIA POLYPIPES LIMITED

REGD. OFF: SP-1, 2316 RIICO INDUSTRIAL AREA, RAMCHANDRAPURA SITAPURA EXTN. JAIPUR - 302022
TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

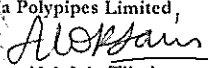
(₹ In Lacs)

Particulars	Quarter Ended			Year Ended
	Un-audited 30-06-2018	Audited 31-03-2018	Un-audited 30-06-2017	Audited 31-03-2018
1. Income				
Net Sales/Income from Operations	3,608.69	2,481.56	1,573.33	7,630.43
Other Income	61.71	16.10	12.03	42.58
Total Income	3,670.40	2,497.66	1,585.36	7,673.01
2. Expenses				
Cost of material consumed	2,458.36	1,725.63	870.43	5,430.11
Purchase of stock-in-trade	39.94	32.72	20.89	93.72
Changes in inventories of Finished goods, work-in-progress & stock-in-trade	(10.53)	1.51	1,024.75	962.16
Employees benefits expenses	58.13	50.66	41.22	180.65
Finance Cost	231.01	178.47	213.82	751.48
Depreciation	161.17	195.71	207.06	822.71
Other expenditures	456.17	609.23	342.53	1,424.70
Store & Spares Consumed	124.23	80.13	59.53	435.38
Total Expenses	3,518.48	2,874.06	2,780.23	10,100.91
3. Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)	151.92	(376.40)	(1,194.87)	(2,427.90)
4. Exceptional items	(1.28)	3.62	8.00	12.87
5. Profit/(Loss) before extraordinary item and tax (3-4)	153.20	(380.02)	(1,202.87)	(2,440.77)
6. Extraordinary Item	-	(66.33)	-	-
7. Profit/(Loss) before tax (5-6)	153.20	(313.69)	(1,202.87)	(2,440.77)
8. Tax expenses	-	-	-	-
9. Profit/(Loss) for the period (7-8)	153.20	(313.69)	(1,202.87)	(2,440.77)
10. Other Comprehensive Income	-	(2.87)	-	(2.87)
11. Total Comprehensive Income/(Loss) for the period (9+10)	153.20	(316.56)	(1,202.87)	(2,443.64)
12. Earning Per Share				
(a) Basic	0.65	(1.33)	(5.09)	(10.33)
(a) Diluted	0.65	(1.33)	(5.09)	(10.33)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July, 30, 2018.
- The company has temporarily suspended its yarn manufacturing operations for domestic sale as it is no longer viable commercially. However we are upbeat on the Export market and production only for export seems viable in short and medium term. All our efforts are now being concentrated on the export market only, in the POY and DTY yarn segment. As regards the main segment of HDPE/PVC and other pipes, in view of the extraordinary thrust given by the Central/State Governments on executing infrastructure projects rapidly in the field of Irrigation, drainage, optical fiber network etc, the company now feels there is good potential in this segment and hence will now mainly focus on this high growth segment.
- Loan received from bankers had turned into NPA and post restructuring by our bankers, the company is confident that the commitments made to the bankers shall be fulfilled, barring unforeseen circumstances.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:

Particulars	Quarter Ended			Year Ended
	Un-audited 30-06-2018	Audited 31-03-2018	Un-audited 30-06-2017	Audited 31-03-2018
Segment Revenue (Net Sales/Income)				
a) Pipes	3,604.63	2,278.56	1,497.06	6,282.58
b) Textile	4.06	203.00	76.27	1,347.85
c) Unallocated	-	-	-	-
Total	3,608.69	2,481.56	1,573.33	7,630.43
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	3,608.69	2,481.56	1,573.33	7,630.43
Segment Results				
a) Pipes	646.75	132.87	(749.83)	(823.53)
b) Textile	(262.54)	(270.96)	(239.22)	(868.63)
c) Unallocated	-	-	-	-
Segment Results before Interest & Tax	384.21	(138.09)	(989.05)	(1,692.16)
Less : Finance Cost	231.01	178.47	213.82	751.48
Less : Un-allocable expenditures out of unallocable income	-	-	-	-
Profit / (Loss) before tax	153.20	(316.56)	(1,202.87)	(2,443.64)
Segment Assets				
a) Pipes	17,239.26	17,440.68	5,532.35	17,440.68
b) Textile	(6,652.64)	(6,248.64)	4,845.87	(6,248.64)
c) Unallocable	-	-	-	-
Total	10,586.62	11,192.04	10,378.22	11,192.04
Segment Liabilities				
a) Pipes	8,883.23	9,667.79	(2,462.05)	9,667.79
b) Textile	204.42	345.88	10,601.47	345.88
c) Unallocable	-	-	-	-
Total	9,087.65	10,013.67	8,139.42	10,013.67

Approved by the Board of Directors
For Tijaria Polypipes Limited,

Alok Jain Tijaria
Managing Director
Date: 01/08/2018



Jaipur Office :- Shop No. 437, Opp. Manipal Hospital, Sikar Road, Jaipur – 302039
e-mail: ajngupta@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors of
Tijaria Polypipes Limited

1. We have reviewed accompanying statement of the unaudited quarterly financial results of Tijaria Polypipes Limited for the quarter ended 30th June 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Registration No.:01352

Gaurav Jain
CA GAURAV JAIN

Partner

M. No – 405875

Place: Jaipur

Date: 30th July 2018.

