

JAY BHARAT MARUTI LIMITED

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbmgroup.com



Our milestones are touchstones

Ref. No. JBML/SE/Q1/2018-19/40

Date: 16th July, 2018

BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 520066

Scrip Code: JAYBARMARU

Sub: Outcome of the Board of Directors meeting held today, 16th July, 2018 as per Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors of the Company had considered and approved inter-alia the following matters in its meeting held today i.e., 16th July, 2018 commenced at 03:00 PM and concluded at 04:30 PM:-

1. Approval of Unaudited Financial results for the 1st Quarter and 3 months ended 30th June, 2018.

-Unaudited Financial results for the 1st Quarter and 3 months ended 30th June, 2018 (F.Y. 2018-19) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Jay Bharat Maruti Limited

(Ravi Arora)
Company Secretary
Encl-a/a

Works :

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332
Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Plot No. 322, Sector -3, Phase-II, GWC, Bawal - 123501 (Haryana) T:+91 8221004201, 8221004203
Regd. Office :
601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100
CIN : L29130DL1987PLC027342

PART - I STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED 30th JUNE 2018

(Rs. In Lacs)

S.no.	Particulars	Three Months			Year
		Ended			Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations^	50,592.89	48,039.01	43,467.06	178,778.79
2	Other income	31.31	14.35	204.34	361.43
3	Total Income (1+2)	50,624.20	48,053.36	43,671.40	179,140.22
4	Expenses				
	a) Cost of materials consumed	39,867.74	35,903.42	29,734.32	134,009.44
	b) Excise duty Recovered	-	-	5,738.08	5,738.08
	c) Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	(718.68)	6.27	(417.76)	(1,214.26)
	d) Employee benefits expense	3,734.73	3,855.50	2,713.35	12,264.91
	e) Finance costs	770.38	673.49	467.46	2,011.87
	f) Depreciation and amortisation expense	1,451.71	1,413.33	1,097.53	4,910.29
	g) Other expenses	3,459.27	3,461.47	2,808.50	12,416.25
	Total expenses	48,565.15	45,313.48	42,141.48	170,136.58
5	Profit before tax (3-4)	2,059.05	2,739.88	1,529.92	9,003.64
6	Tax Expense				
	Current Tax	885.14	422.55	308.63	1,006.98
	Deferred Tax	(170.26)	546.94	208.82	2,151.11
	Earlier Years	-	(43.51)	-	(43.51)
7	Profit for the Period	1,344.17	1,813.90	1,012.47	5,889.06
8	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or Loss				
	- Remeasurement of the net defined benefit liability	22.57	2.23	25.93	(13.09)
	- Income Tax	(7.81)	(0.77)	(8.97)	4.53
	- Fair value changes on Investment	25.23	(127.53)	186.61	349.47
	Items that will be reclassified subsequently to profit or Loss	-	-	-	-
	Total Comprehensive Income for the period (Net of Tax)	39.99	(126.07)	203.57	340.91
9	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of Tax)]	1,384.16	1,687.83	1,216.04	6,229.97
10	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50
11	Other Equity				34,941.91
12	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)				
	a) Basic	6.21	8.38	4.68	27.20
	b) Diluted	6.21	8.38	4.68	27.20

^ Refer Note 3

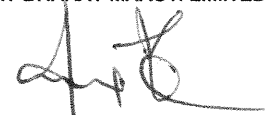
Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16th July, 2018. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July, 2017 Central Excise, Value Added Tax (VAT) etc have been subsumed into GST. In Accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc are not part of the Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
A. Gross Sales/Income from operations	50,592.89	48,039.01	43,467.06	178,778.79
B. Excise Duty	-	-	5,738.08	5,738.08
C. Gross Sales/ Income from Operations excluding excise duty (A)-(B)	50,592.89	48,039.01	37,728.98	173,040.71

By Order of the Board

FOR JAY BHARAT MARUTI LIMITED



S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR

Place :- Gurugram

Dated :- 16th July, 2018

Limited Review Report on Financial Results

The Board of Directors
Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jay Bharat Maruti Limited (the "Company") for the quarter ended June 30, 2018 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.




4. We draw attention to the following matter :

- a) The Financial Results of the Company for the quarter ended June 30, 2017 prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated July 18, 2017.

Our conclusion is not qualified in respect of this matter.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No. : 002816N


Sudhir Chhabra
Sudhir Chhabra
Partner
Membership No. 083762

Place: Gurugram
Date: July 16, 2018