

July 19, 2018

BSE Ltd.

Dept. of Corporate Services
P.J. Towers , Dalal Street
Mumbai-400 001
E-mil: corp.realtions@bseindia.com

Stock Code: 502180

Sub.: Statement of Financial Results for the quarter ended June 30,2018

Dear Sirs,

Further to our letter dated July 2, 2018 and pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (the Listing Regulations), we enclose herewith the Statement of Un-audited Financial Results for the quarter ended June 30, 2018, duly reviewed and recommended by the audit committee and approved by the Board of Directors of the Company ,at its meeting held today. The meeting of the Board of Directors of the Company commenced after conclusion of Audit committee meeting, at 3.00 p.m. and concluded at 5.30 p.m.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the above Statement of Unaudited Financial Results under Regulation 33 of the Listing Regulations.

The extract of the Un-audited Financial Results for the quarter ended June 30,2018 will be published in the newspaper as stipulated. The financial results is also available on the website of the Company i.e www.digvijaycement.com

Request you to kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully

For Shree Digvijay Cement Co. Ltd.

Suresh Meher 
AVP (Legal) & Company Secretary



Encl: As-above

Phone + 91 288 234 4272 - 75
Fax +91 288 234 4092
info.sdcl@vcimentos.com

Shree Digvijay Cement Co. Ltd.
CIN L26940GJ1944PLC000749
Regd. Office Post Digvijaygram
361 140 Jamnagar | Gujarat | INDIA
votorantimcimentos.co.in



Price Waterhouse

Chartered Accountants

The Board of Directors
Shree Digvijay Cement Co Limited
P.O. Digvijaygram – 361140
Via – Jamnagar (Gujarat)
India

1. We have reviewed the unaudited financial results of Shree Digvijay Cement Co Limited (the “Company”) for the quarter ended June 30, 2018 which are included in the accompanying “Statement of Unaudited Financial Results for the quarter ended June 30, 2018” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Sachin Parekh
Partner
Membership Number: 107038

Mumbai
July 19, 2018

Price Waterhouse, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3
Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799

Shree Digvijay Cement Co Limited
 Regd. Office: Digvijaygram 361140 (Gujarat)
 Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investor.sdcl@vcimentos.com
 CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Three Months Ended			For the Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Revenue from operations (Including excise duty)	11,703	12,476	10,573	42,417
	(b) Other income	126	157	88	638
	Total income from Operations	11,829	12,633	10,661	43,055
2	Expenses:				
	(a) Cost of materials consumed	2,897	2,881	2,292	9,003
	(b) Changes in inventories of finished goods and work-in-progress	(422)	148	272	1,265
	(c) Excise duty	-	-	1,083	1,083
	(d) Employee benefits expenses	748	625	700	2,694
	(e) Finance costs	77	187	269	995
	(f) Depreciation and amortisation expense	598	588	552	2,288
	(g) Power and fuel	3,906	3,638	2,470	11,973
	(h) Freight and handling	1,915	2,006	1,424	6,297
	(i) Other expenses	1,187	1,287	1,362	5,394
	Total Expenses	10,906	11,360	10,424	40,992
3	Profit before tax (1-2)	923	1,273	237	2,063
4	Tax expense				
	Current Tax	197	229	-	293
	Deferred Tax	131	214	86	433
5	Profit for the period (3-4)	595	830	151	1,337
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post employment benefit obligations, gain/(loss)	(9)	133	(4)	138
	Income tax relating above	3	(47)	1	(48)
7	Total comprehensive income for the period (net of tax) (5-6)	589	916	148	1,427
8	Paid-up equity share capital (Face value Rs. 10 per share)	14,138	14,138	14,138	14,138
9	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (Other Equity)	-	-	-	7,713
10	Earnings Per share (In Rupees)	Rs.	Rs.	Rs.	Rs.
	(of Rs.10/- each) (not annualised)				
	(a) Basic	0.42	0.59	0.11	0.95
	(b) Diluted	0.42	0.59	0.11	0.95

- The financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2018.
- The above financials results are prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under section 133 of The Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended.
- The scheme of arrangement for capital restructuring/reduction approved by the Board on March 27, 2018 will be given effect to on receipt of requisite approvals/consent.
- The Company has only one reportable segment, viz Manufacture and Sale of Cement, in accordance with Ind AS 108 - "Operating Segments".
- The figures for the last quarter of previous financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For Shree Digvijay Cement Co Limited



Rajeev Nambiar
K. K. Rajeev Nambiar
 CEO & Whole Time Director
 DIN: 07313541



Place: Mumbai
 Date: July 19th, 2018