

PARAG M. MUNOT

24th July, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge)

Dear Sir,


Kotak Mahindra Investments Limited has created a pledge over 1,75,000 Equity Shares of your Company on 23rd July, 2018.

Please find attached herewith the disclosures, pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated 24th July, 2018 for creation of pledge over 1,75,000 Equity Shares.

We request you to take note of the same.

Thanking you,

Yours faithfully,



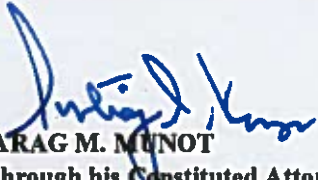
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(Through his Constituted Attorney Mr. Imtiaz I. Kanga)

Encl.: As above

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ Invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Mohammed Kanga	-	0.00%	-	-	-	-	-	-	-	-	-	-	-
Ismat Kanga	-	0.00%	-	-	-	-	-	-	-	-	-	-	-
Ishrat Kanga	-	0.00%	-	-	-	-	-	-	-	-	-	-	-
Imran Kanga	-	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	91,034,663	59.32%	35,925,601	23.41%					175,000	0.11%		36,100,601	23.52%

Kalpataru Properties Private Limited, K.C. Holdings Private Limited and Kalpataru Constructions Private Limited are part of Promoter group, who have pledged 1,75,000, 7,00,000 and 11,30,000 Equity Shares respectively in favor of lender(s) on 23-July-2018 for which separate disclosures has been made by them.


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 (Through his Constituted Attorney Mr. Imtiaz I. Kanga)

Place: Mumbai

Date: 24th July, 2018

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction