

July 2, 2018

Kind Attn: Ms. Zarana Shah
Deputy Manager
Surveillance
BSE Limited
PJ Towers, Dalal Street, Mumbai-400 001

Sub: Increase in price of New Delhi Television Limited (“NDTV”).

Ref: Your email dt. 2.07.2018 bearing reference no. L/SURV/ONL/PV/ZS/2018-2019/60

Dear Madam,

In response to your email dated 02.07.2018 on the captioned subject, we submit as under:

1. We believe that the spurt in price from 27.06.2018 to 29.06.2018 was a result of the recent news related to an order dated 26.06.2018 passed by SEBI (“Order”) in a matter related to change of control of NDTV in the proceedings initiated by SEBI against Vishvapradhan Commercial Private Limited (“VCPL”). In the Order, SEBI has directed VCPL to make a public announcement to acquire shares of NDTV in accordance with the provisions of the SAST Regulations, 1997 within a period of 45 days from the date of the Order. NDTV came to know of the Order from news item published in various electronic and print media on 26-27.06.2018. It is also pertinent to note that, neither NDTV nor any of its promoters were parties in the said proceedings.
2. In our view there has been no change in control as Dr. Prannoy Roy and Mrs. Radhika Roy individually and through their company, i.e., RRPR Holding Private Limited continue to own and hold 61.45% of the total paid up share capital of NDTV, and controls NDTV.
3. Further, we confirm that in our view there was nothing in the knowledge of NDTV which was not available in public domain and which may have an impact on the share price of NDTV.
4. We also request you to kindly refer to the clarification dated 27.06.2018 issued by NDTV to BSE and NSE and also to a clarification received by NDTV from its promoters which is self-explanatory. A copy of the said clarifications is attached as Annexure 1 and Annexure 2 respectively.

We further submit that NDTV will fulfill its obligations in any event required under the relevant regulations issued by SEBI.

We believe that above response satisfactorily provides NDTV’s comments regarding the captioned subject.

For New Delhi Television Limited

Hemant Kumar Gupta
Company Secretary & Compliance Officer



Enclosed as above