



27th July 2018

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at their meeting held today i.e on 27th July 2018, have approved the appointment of Shri Udayan Choksi (DIN: 02222020) as an Additional Independent Director on the Board of Directors of the Company.

He shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the next Annual General Meeting of the Company.

The brief profile of Shri Udayan Choksi is enclosed herewith as **Annexure A**

Shri Udayan Choksi is not related to any of the directors or Key Managerial Personnel or Promoters of the Company.

We would like to state that as per the requirement of the BSE Ltd/ National Stock Exchange of India Ltd (Stock Exchanges) circular the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Shri Udayan Choksi as an Independent director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order.

Accordingly, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This for your information and record

Thanking you.

Yours truly

For **Apcotex Industries Limited**

Authorised Signatory

apcotex industries limited

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CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

ANNEXURE - A

Mr. Udayan D Choksi graduated in Economics from Warwick University and Chartered Accountant (ICAI) and LLB from Mumbai University.

Mr. Udayan D. Choksi is the Managing Partner of VoxLaw, and leads the indirect tax and customs service lines of the firm. He has been working in taxes for nearly 20 years at Big 4 accounting firms and prominent law firms, serving multinational corporations and India's largest businesses. Mr. Choksi's area of focus is tax-optimised supply chains, and tax litigation.

Mr. Choksi takes active interest in tax policy initiatives and is a member of the tax committees of prominent professional bodies and business chambers. He is particularly dedicated to developments in customs, trade and transfer pricing and has also made representations to the CBEC and State Governments on several tax issues.

Mr. Choksi regularly contributes papers on professional matters relating to tax and addresses seminars and training programmes. He has also been part of representations by trade and professional bodies on the Model GST Law.

Mr. Choksi has been named in International Tax Review's listing of Indirect Tax Leaders in India for the past 5 years.