Email ld: vijjay.sda@gmail.com viju2209@gmail.com

Tel: 022-28683861

Mobile: 9702999723 / 9819995993

To,
The Chairman,
Hybrid Financial Services Limited,
35, A-Wing, Raj Industrial Complex Premises
Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059

Dear Sir,

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and Physical Polling Papers received from the Shareholders who could not do E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) vide resolution dated 22nd May 2018 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process and to Scrutinize the Physical Polling Papers received from the Shareholders in respect of the below mentioned resolutions to be passed at the 31st Annual General Meeting of the Company to be held on Friday, 27th July 2018.

The Notice dated 22nd May 2018 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 31st Annual General Meeting of the Company to be held on Friday, 27th July 2018.

The Company has availed E-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting the E-Voting by the Shareholders of the Company. The Company has also provided voting by Physical Polling Papers to the members who could not do E-Voting.

The E-Voting period begins at 9.00 am on Tuesday, 24th July 2018 and ends at 5.00 pm Thursday, 26th July 2018. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 20th July 2018 were allowed to cast their vote electronically. The E-voting module was disabled by CDSL for voting at 5.00 pm on Thursday, 26th July 2018.

WIJAY S. TIWARI & ASSOCIATION OF THE STATE O

Contd...2/-

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I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the Physical Polling Papers received respectively. I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

ORDINARY BUSINESS:

Resolution No. 1

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2018 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of	Shares		Number of contained in	and the contract of		% on total number of votes casted
	E-Votes	Polling	Total	E-Votes	Polling	Total	
		Papers		20	Papers		
For	18915788	1714	18917502	18915788	1714	18917502	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	18915788	1714	18917502	18915788	1714	18917502	100%

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the year.

Particulars	Number of	Shares		Number of contained i	48 0-14 (590 PK RS)		% on total number of votes casted
	E-Votes	Polling Papers	Total	E-Votes	Polling Papers	Total	
For	18915788	1639	18917427	18915788	1639	18917427	99.99%
Against	Nil	75	75	Nil	75	75	0.01%
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	18915788	1714	18917502	18915788	1714	18917502	100%



Contd...3/-

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SPECIAL BUSINESS:

Resolution No. 3**

Appointment of Mr. K.Chandramouli as Wholetime Director and Company Secretary for a period of Three Years with effect from October 01, 2018.

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Particulars	Number of	Shares		Number of contained in			% on total number of votes casted
F	E-Votes	Polling Papers	Total	E-Votes	Polling Papers	Total	
For	9537731	1714	9539445	9537731	1714	9539445	100%
Against	Nil	Nil	Nil	Nil	Nil	• Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	9537731	1714	9539445	9537731	1714	9539445	100%

** Mr. K. Chandramouli being the Whole Time Director, seeking appointment, holding 9378057 shares of the Company, interested in the above resolution hence abstained himself from voting.

Resolution No. 4**

Variation in terms of Appointment of Mr. Nandakishore R. Divate, Wholetime Director

Particulars	Number of	Shares		Number of contained in	ACC 155 100-C10-SERV		% on total number of votes casted
	E-Votes	Polling Papers	Total	E-Votes	Polling Papers	Total	
For	9531793	1714	9533307	9531793	1714	9533307	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	9531793	1714	9533307	9531793	1714	9533307	100%

** Mr. N.R.Divate being the Whole Time Director, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting.



Contd...4/-

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Resolution No. 5**

Extension in tenure of Appointment of Mr. Jayesh R. Talpade for the further period of two years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2020.

Particulars	Number of	Shares		Number of contained in	C. C		% on total number of votes casted
	E-Votes	Polling	Total	E-Votes	Polling	Total	
		Papers			Papers		
For	18885188	1714	18886902	18885188	1714	18886902	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	18885188	1714	18886902	18885188	1714	18886902	100%

** Mr. Jayesh R. Talpade being the Independent Director, holding 30600 shares of the Company, interested in the above resolution hence abstained himself from voting.

Resolution No. 6

Extension in tenure of Appointment of Mr. Tanveer Abdul Karim Shaikh for the further period of two years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2020.

Particulars	Number of	Shares		Number of contained in			% on total number of votes casted
	E-Votes	Polling	Total	E-Votes	Polling	Total	
		Papers			Papers		
For	18915788	1714	18917502	18915788	1714	18917502	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	18915788	1714	18917502	18915788	1714	18917502	100%



Contd...5/-

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Resolution No. 7

Appointment of Mrs. Megha J. Vazkar for the period of five years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2023.

Particulars	Number of	Shares		Number of contained in			% on total number of votes casted
	E-Votes	Polling	Total	E-Votes	Polling	Total	
		Papers			Papers		
For	18915788	1639	18917427	18915788	1639	18917427	99.99%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	75	75	Nil	75	75	0.01%
Total	18915788	1714	18917502	18915788	1714	18917502	100%

FINAL VOTING RESULTS:

Particulars	% of votes polled	Final Voting Results
Resolution No. 1 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 2 under Ordinary Business	99.99%	Passed with Requisite Majority
Resolution No. 3 under Special Business	100%	Passed with Requisite Majority
Resolution No. 4 under Special Business	100%	Passed with Requisite Majority
Resolution No. 5 under Special Business	100%	Passed with Requisite Majority
Resolution No. 6 under Special Business	100%	Passed with Requisite Majority
Resolution No. 7 under Special Business	99.99%	Passed with Requisite Majority

The Register, all other papers and relevant records to electronic voting and physical mode have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

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Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates

Company Secretaries in Practice

Vijay Tiwari Proprietor C.P. No. – 12220

M.No. 33084 Place: Mumbai

Date: 27th July, 2018

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)



VOTING RESULTS

Date	Date of Annual General Meeting (AGM)	Friday, 227
Total	Total number of shareholders on record date	
No.of	No.of shareholders present in the meeting	
eithe l Prom	either in person or through proxy; Promoters and Promoter Group	8 8
Public		
No.of	No.of shareholders attended the meeting	
throu Prom	through Video Conferencing Promoters and Promoter Group	
Public	O	

Friday, 227th July 2018	52238	 49	Z	ΞZ

Agenda-wise disclosure

Resolution required - Ordinary	Adoption of Audited Statement of Profit and Loss, Cash Flow Statement
	of the Company for the year ended 31st March 2018 and the Balance Sheet
	as at that date and the Reports of Directors and Auditors thereon
Whether Promoter / Promoter Group are	No
interested in the agenda / resolution	

Mode of Voting	No. of	No.of	% of Votes Polled	No.of	No.of	% of Votes in	% of Votes
	shares	votes	on outstanding	votes	votes	favour on	against on
	held	polled	shares	in favour	against	votes polled	votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(2)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	
Poll	0	0	0	0	0	0	
Postal Ballot (If applicable)	0	0	0	0	0	0	7
Total	18762052	18762052	100.00%	18762052	0	100.00%	
E-Voting	0	0	0	0	0	0	
Poll	0	0	0	0	0	0	
Postal Ballot (If applicable)	0	0	0	0	0	0	
Total	0	0	0	0	0	0	
E-Voting	153736	153736	%06.86	153736	0	100.00%	
Poll	1714	1714	1.10%	1714	0	100.00%	
		-					

Promoter and Promoter Group

Category

Public Institutions

	Ottal
Oublic Non Institutions	E-Voting
CALCIAL	Poll
STATE OF THE PARTY	Postal Ballot (If applicable)
E ON OW O	Total
Total E	

100.00%

0 0

155450 18917502

155450 **18917502**

155450 18917502

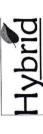
100.00%



Resolution required - Ordinary	Approval of Dividend of 1% on Preference Shares for the year	Preference Shar	es for the year					
Whether Promoter / Promoter Group are interested in the agenda / resolution	No	4						
Category	Mode of Voting	ares		% of Votes Polled on outstanding shares	No.of votes in favour	No.of votes against	Against favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	=	0		0
	Poll	0	0	0	0	0		
	Postal Ballot (If applicable)	0	0	0		0		
		18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0		0		
	Postal Ballot (If applicable)	0	0	0	0	0		
2	Total	0	0	0	0	0	0	52
Public Non Institutions	E-Voting	153736	153736	%06.86	153736	0	_	0
	Poll	1714	1714	1.10%	1639	75	95.62%	4.38%
5	Postal Ballot (If applicable)	0	0	0		0		
	Total	155450	155450	100.00%		75		
Total		18917502	18917502	100.00%	18917427	75	%66.66	0.01%
	from 1st October 2018	Mr K Chandra	the point in the	Mr. K. Chandramouli being the Whole Time Director seeking appointment, holding 9378057 shares of the	or seeking app	ointment, ho	dina 9378057 share	s of the
Whether Promoter / Promoter Group are interested in the agenda / resolution	Yes	Mr. K. Chandra Company, inter	moull being trested in the a	Mr. K. Chandramouli being the Whole Time Director, seeking appointment, noturin Company, interested in the above resolution hence abstained himself from voting	or, seeking app e abstained him	omument, not iself from vot	airig 9370037 silait ing	
	Mode of Voting	No of Shares No of votes	No of votes	% of Votes Polled	No.of votes	No.of votes	No.of votes % of Votes in	% of Votes
Category	Billio A lo anolli	held	polled	on outstanding	in favour	against	favour on	against on
			j	shares	5	Ş	votes polled	votes polled
		(1)	(2)	(3)=[(2)/(1)]_ 100		(c)		4
Promoter and Promoter Group	E-Voting	9383995	9383895	00.001	Ceecoce	0 0		
	Postal Ballot (If applicable)	0	0	0				
	Total	9383995	9383995	100.00%	9383995	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0		0	
	Poll	0	0)	0 0		0	
	Postal Ballot (If applicable)	0	0	0	0			
	Total	0	0	0	0			
Public Non Institutions	E-Voting	153736	153736	%06'86	15			
	Poll	1714	1714	1.10%	1714		100.00%	
SE VIVI	Postal Ballot (If applicable)	0	0					
BAI	Total	155450	155450	100.00%				
Total (民) () (宝)		9539445	9539445	100.00%	9539445	0	100.00%	0



Whether Promoter / Promoter Group are interested in the agenda / resolution					Diractor spaki	ma annointm	000000	
interested in the agenda / resolution	Yes	Mr. Nandakishore R.Divate	ore R.Divate t	Mr. Nandakishore R.Divate being the Whole Time Director, seeking appointment, holding 9383995 shares of the Comman, interested in the above resolution bence abstained himself from voting	Director, section	ng appoint	ent, holding 938399. ym vofing	shares
Catedory	Mode of Voting	No. of Shares No. of votes	No.of votes	% of Votes Polled	No.of votes	No.of votes	No.of votes % of Votes in	% of Votes
		held	polled	on outstanding	in favour	against	favour on	against on
		£	(2)	(3)=[(2)/(1)]* 100	(4)	(2)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9378057	9378057	100.00%	9378057	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0		0
	Total	9378057	9378057	100.00%	9378057	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0		0
	Poll	0	0	0	0	0		0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	9,000		0
Public Non Institutions	E-Voting	153736	153736	%06'86	153736	0		0
(4)	Poll	1714	1714	1.10%	1714	0	100.00%	0
	Postal Ballot (If applicable)	0	0	0	0	0		0
	Total	155450	155450	100.00%	155450	0	100.00%	0
Total		9533507	9533507	100.00%	9533507	0	100.00%	0
Whether Promoter / Promoter Group are interested in the agenda / resolution	ON O	Mr. Jayesh R.T of the Compan	Falpade, being ly, interested ii	은 등	ctor, holding 34 hence abstain	0600 shares ed himself fr	of the Company om voting	
Category	Mode of Voting	No.of Shares No.of votes	No.of votes	% of Votes Polled	No.of votes	No.of votes	% of Votes in	% of Votes
		held (1)	polled (2)		in favour (4)	against (5)	favour on votes polled (6)=[(4)/(2)]* 100	against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18762052	18762052		18762052		100.00%	
	Poll	0	0	0	0		0 0	
	Postal Ballot (If applicable)	0	0	0	0			
	Total	18762052	18762052	100.00%	18762052		100.00	
Public Institutions	E-Voting	0	0	0	0			
	Poll	0	0					
	Postal Ballot (If applicable)	0	0	0	0		0	
	Total	0	0					
Public Non Institutions	E-Voting	123136	123136	55	12			
Ž	Poll	1714	171	1.10%	1714		100.00%	
THE THE PARTY OF T	Postal Ballot (If applicable)	0.0707	424950		124050		400 006	
G MUNBAI	lotal	124850	124850					
Total [[宏] / 宏		18886902	18886902	%00.00L	18888902			



Resolution required - Special	Extension in tenure of Appointment of Mr. Tanveer Abdul Karim Shaikh Talpade (DIN: 02657790) for the further period of two years to he	nent of Mr. Tanv	reer Abdul Kari	Appointment of Mr. Tanveer Abdul Karim Shaikh Talpade (DIN: 02657790) for the further period of two years to hold the	IN: 02657790) f	or the further	period of two years	to hold the 2020.
	office from the conclusion of this	S Allinai Gener	al Meelling urin	II II IE COLICIASIOLI OL III	Villiam Collect	or filmoon in		
Whether Promoter / Promoter Group are	_S							
interested in the agenda / resolution					- 17			
Category	Mode of Voting	No.of Shares	No.of votes	No.of Shares No.of votes % of Votes Polled	No.of votes	No.of votes	s in	% of Votes
· ·		held	polled	on outstanding	in favour	against	favour on	against on
				shares			votes polled	votes polled
		Ξ	(2)	$(3)=[(2)/(1)]^*$ 100	(4)	(2)	(6)=[(4)/(2)]* 100	(7)=[(5)/(5)]*100
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	Bull	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	153736	153736	%06'86	153736	0	100.00%	0
	Poll	1714	1714	1.10%	1714	0	100.00%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	155450	155450	100.00%	155450	0	100.00%	0
Total		18917502	18917502	100.00%	18917502	0	100.00%	0

Resolution required - Special	Appointment of Mrs. Megha J. Vazkar (DIN: 00179162) for the period of five years to hold the omice from the conclusion of this Annual general Meeting until the conclusion of the Annual Genetal Meeting to be held in the year 2023.	Vazkar (DIN: 00) ne conclusion of	179162) for the the Annual Ge	e period of five years netal Meeting to be h	to hold the office of the sear.	e from the co 2023.	nclusion of this
Whether Promoter / Promoter Group are	No						
interested in the agenda / resolution						,	
Category	Mode of Voting	No.of Shares	No.of votes	No.of Shares No.of votes % of Votes Polled	No.of votes in favour	No.of votes against	No.of votes % of Votes in against favour on
				shares			votes polled
		Ξ	(2)	(3)=[(2)/(1)]*100	(4)	(2)	(6)=[(4)/(2)]* 10
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	18762052	0	100.00
	Poll	0	0	0	0	0	
3	Postal Ballot (If applicable)	0	0	0	0	0	
	Total	18762052	18762052	100.00%	18762052	0	100.00
Dublic Institutions	E-Voting	0	0	0	0	0	
	Poll	0	0	0	0	0	
	Postal Ballot (If applicable)	0	0	0	0	0	
	Total	0	0	0	0	0	
Public Non Institutions	E-Voting	153736	153736	%06'86	153736	0	100.00
STAL SE	Poll	1714	1639	1.05%	1639	0	100.00
	Postal Ballot (If applicable)	0	0		0	0	
CE	Total	155450	155375	%56.66	155375	0	100.00
Total		18917502	18917427	%66'66	18917427	0	100.00

% of Votes
against on
votes polled
(7)=[(5)/(2)]*100

| No.of votes % of Votes in % against favour on ago | votes polled | votes | (5) | (6)=[(4)/(2)]* 100 | (

100.00%

0 100.00% 100.00%

100.00%