

SEC/042//2018-19

July 30, 2018

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. <b>SHOPERSTOP</b>
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Dear Sirs,

**Sub : Grant of Employee Stock Options**

Please be informed that the Board of Directors at its meeting held on July 27, 2018, has granted 28,720 (Twenty Eight Thousand Seven Hundred and Twenty) Stock Options under "Employee Stock Option Scheme – 2008" at an exercise price of Rs. 546/- (Rupees Five Hundred and Forty Six).

The vesting Schedule of these Stock Options are as under:

ESOP Scheme	No. of ESOPs Granted	Vesting Schedule	Last Date of Exercise
ESOP 2008 - XI	28,720	30% on July 27, 2019	July 26, 2021
		30% on July 27, 2020	July 26, 2022
		40% on July 27, 2021	July 26, 2023

We request you to kindly take the same on your record.

Thanking you,

Yours truly,

**For Shoppers Stop Limited**

*Bharat Sanghavi*  
vv **Bharat Sanghavi**  
Company Secretary



Shoppers Stop Limited

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