



July 19, 2018

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PRESS RELEASE: Ms. Akshali Shah awarded the 'Entrepreneur of the Year in Service Business – FMCG' by Entrepreneur India

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we take great pride in informing that the Company's Senior Vice President-Strategy (Sales & Marketing) **Ms. Akshali Shah**, has been conferred upon the prestigious award of '**Entrepreneur of The Year in Service Business – FMCG**' at the Entrepreneur India Awards held in Delhi.

We are enclosing herewith a copy of the **Press Release** for the same.

We request you to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: a/a





Immediate Release

Akshali Shah, awarded the ‘Entrepreneur of the Year in Service Business – FMCG’ by Entrepreneur India

Mumbai, July 19, 2018: Akshali Shah, Sr. VP - Strategy (Sales and Marketing), Parag Milk Food Ltd. (PMFL) recently won the prestigious award of ‘Entrepreneur of The Year in Service Business – FMCG’ at the Entrepreneur India Awards held in Delhi.

Organized by Entrepreneur India in partnership with Franchise India, the event recognizes the hard work of entrepreneurs and their contribution to society. The event witnessed 400+ global leaders across various industry verticals as well as entrepreneurs, all under one roof.

Commenting on the achievement Akshali Shah shares, “This award is not about my individual accomplishments, but about my team’s efforts and the work we have done together. Winning encourages all of us to perform better and with more passion and vigour. This award reiterates our promise to continue to deliver quality products that satisfy the Indian consumer preferences while maintaining International standards.”

Akshali Shah has been leading the Sales and Marketing team at Parag Milk Foods Ltd for more than 8 years. She has been instrumental in introducing innovation in the various Branding and Marketing initiatives of the company. Her expertise lies in category intelligence and competition analysis, which has made Parag Milk Foods Ltd. one of the preferred dairy companies with a strong presence across India.

Akshali Shah has also received a special mention in the 50 Most Influential Women by IMPACT, Marketing and Advertising List, 2017 and has won the ‘Young Business Leader of the Year’ award hosted by CMO Asia.

About Parag Milk Foods Ltd:

Parag Milk Foods Limited, established in 1992, is the largest private dairy FMCG Company with a pan-India presence. We have our own manufacturing facilities with in-house technology which are strategically located at Manchar in Maharashtra and Palamner in Andhra Pradesh.

We sell 100% cow’s milk products which are healthy and nutritious. Our integrated business model and strong R&D capabilities has helped us emerge as the leader in innovation.

Our dairy farm, Bhagyalaxmi Dairy Farm Private Limited house more than 2,000 Holstein Friesian cows, with a mechanized milking process. Under brand “Gowardhan”, we offer traditional products like Ghee, Dahi, Paneer etc. while under brand name “Go” we offer products like cheese, UHT milk, chaas, lassi, yoghurt etc.

“Pride of Cows”, the flagship brand of Parag Milk Foods was introduced with a proposition of Farm to Home concept targeted towards customers seeking premium quality cow milk. The Company also

forayed into dairy based beverages with the launch of “Topp Up” and “Slurp” - a mango drink with a dash of milk. Recently the Company has also ventured into B2C segment for Whey Protein with the brand Avvatar – India’s 1st 100% vegetarian whey protein, first of its kind manufactured in India.

Our goal is to become the largest dairy FMCG company that emphasizes on health and nutrition to consumers through innovation.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:

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