



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400001, India
CIN : L28100MH1907PLC000252 Tel. : +91 22 62378200 Fax : +91 22 62378201
Email : jostsho@josts.in Website: www.josts.com

31st July, 2018

Bombay Stock Exchange Limited,
The Secretary,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Listing: <http://listing.bseindia.com>

Re. Security Code 505750, ISIN INE636D01017

Dear Sir,

Subject: Proceedings of the Annual General Meeting held on 30th July, 2018

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, enclosed please find herewith proceedings of the Annual General Meeting of the Company held on 30th July, 2018.

Kindly acknowledge the receipt and do the needful.

Thanking You,

Yours faithfully,

For **Jost's Engineering Company Limited**

Jai Prakash Agarwal
Chairman

Encl.: As above



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400001, India

CIN : L28100MH1907PLC000252

Tel. : +91 22 62378200

Fax : +91 22 62378201

Email : jostsho@josts.in

Website: www.josts.com

Proceedings of the Annual General Meeting of the Company held on 30th July, 2018 at 11.45 AM.

1. Mr. Jai Prakash Agarwal took the Chair and welcomed the members at the 111th AGM of the Company.
2. After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order.
3. With the permission of the members, the Notice of the Meeting and the Auditors' Report was taken as read.
4. The Chairman informed the members that the Company has provided e-voting facility for voting by remote e-voting and by ballot at the AGM. The members who have not cast their votes by remote e-voting would be allowed to cast votes at the AGM by means of ballot. At the request of some of the members, the ballot forms were provided to them.
5. Item No.1 related to the adoption of Standalone and Consolidated Financial Statements for the year ended 31st March, 2018 and reports of Directors and Auditors thereon. The Chairman proposed the Resolution and Mr. Yusuf Rangwala seconded the Resolution. The Chairman invited the members to offer any questions on the accounts. Accordingly, some members asked few questions which were suitably replied by the Chairman.
6. The Resolution under Item no. 2 related to declaration of Dividend. Mr. J.B.Shah proposed and Mrs. N.B. Irani seconded the Resolution.
7. The Resolution under Item no.3 related to re-appointment of Mrs. Shikha Jain as Director of the Company. Mr. Marco Wadia proposed and Mr. Sharad Shah seconded the resolution.
8. The Resolution under Item No. 4 related to ratification of Appointment of M/s. Singhi & Co. (Firm Reg. no. 302049E) as Auditors and fixing their remuneration. The Resolution was proposed by Mr. Bhavin Saraiya and seconded by Mr. Vishal Jain.
9. The Resolution under Item No. 5 related to appointment of Mr. Vishal Jain as Vice Chairman and Managing Director for a period of three years w.e.f. 4th October, 2017 to 3rd October, 2020 and payment of remuneration to him. The Resolution was proposed by Mr. Sharad Shah and seconded by Mr. Marco Wadia.
10. The Resolution under Item no. 6 related to seeking members' approval to the Board of Directors for giving Loan, giving guarantee/providing security in connection with Loan to any other person or other Body Corporate and to make investment in the securities of any other Body Corporate, subject to aggregate limit of Rs. 50 Crores. The Resolution was proposed by Mr. J.B. Shah and seconded by Mrs. N.B. Irani.

11. The Resolution under Item no. 7 related to seeking members' approval for material related party transactions entered during the Financial Year 2017-18 and expected to be entered during Financial Year 2018-19. The Resolution was proposed by Mr. J.B. Shah and seconded by Mrs. N.B. Irani.
12. After all the Resolutions having been proposed and seconded, some of the members cast their votes by Ballot and put their Ballot papers in Ballot box.
13. The Chairman informed the members that the result of e-voting/ballot would be declared within 3 days from the conclusion of AGM and would be posted along with Scrutiniser's Report on Company's website www.josts.com and on the website of CDSL and would also be forwarded to BSE.
14. A vote of thanks to the Chairman was proposed by Mr. J. B. Shah.
15. The meeting terminated on chairman having the proceedings closed.

For Jost's Engineering Company Limited



Jai Prakash Agarwal
Chairman

