

# FUTURE RETAIL



05th July, 2018

To  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051

**Scrip Code: 540064**

**Symbol: FRETAIL**

Dear Sir/Madam,

**Sub: Outcome of the meeting of Nomination and Remuneration Committee – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Grant of Options to the eligible employees of the Company pursuant to FRL Employee Stock Option Plan – 2016 (FRL ESOP – 2016)**

This is to inform that the meeting of Nomination and Remuneration Committee (“**the Committee**”) of the Company held today i.e. on 05th July, 2018 and *inter-alia* has considered and approved the grant of Options to eligible employees of the Company under FRL ESOP – 2016, the details of which are as under:

Number of Options granted	12,70,000 Options
Vesting Period	After the expiry of 12 months, 24 months and 36 months from the date of grant, as the case may be.
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs. 392/- per Equity Share
Conversion	Each Option is convertible into 1 (One) Equity Share of Rs. 2/- each

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
For Future Retail Limited

  
Virendra Samani  
Dy. Company Secretary

