



IMFA Building
Bhubaneswar -751010
Odisha, India

17th July, 2018

Corporate Identity No.
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The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub: Press Release of Unaudited Financial Results for the quarter ended 30th June 2018.

Dear Sir,

We are enclosing herewith copy of the Press Release of Unaudited Financial Results for the quarter ended 30th June 2018, which may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

Encl: As above



IMFA posts improved results in Q1 FY19

BSE Code:533047
NSE Code: IMFAEQ

Headquartered in Bhubaneswar;
manufacturing complexes in Therubali &
Choudwar, Odisha

Chrome Ore mines in Sukinda & Mahagiri;
261 MW captive power generation
capacity incl 3 MW solar generation

187 MVA installed furnace capacity
(275,000 tonnes per annum of value
added ferro chrome)

For more information, please contact:

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Bhubaneswar / Mumbai, July 17th, 2018: Indian Metals & Ferro Alloys Ltd (IMFA), India's leading fully integrated producer of ferro chrome today announced Q1 FY19 results for the period ended June 30th, 2018.

Highlights of Q1 FY19 vs Q1 FY18

- Revenue of Rs 412.53 crores vs Rs 426.31 crores
- Exports of Rs 377.97 crores vs Rs 376.84 crores
- Net Profit of Rs 28.74 crores vs Rs 99.92 crores

Highlights of Q1 FY19 vs Q4 FY18

- Revenue of Rs 412.53 crores vs Rs 443.27 crores
- Exports of Rs 377.97 crores vs Rs 378.45 crores
- Net Profit of Rs 28.74 crores vs Rs 4.90 crores

Operational Highlights of Q1FY19 vs Q1 FY18

- Ferro Chrome production of 46,766 tonnes vs 51,798 tonnes
- Sales of 48,580 tonnes vs 48,500 tonnes
- Power generation of 220 MU vs 230 MU

Management Comments:

Commenting on the developments **Mr Subhrakant Panda, Managing Director & CEO** said: "The current quarter numbers reflect improved market sentiments along expected lines. However, an unplanned shutdown at our Therubali unit and 'mark to market' provision on foreign currency borrowings affected the bottom line. Long term price finalisation for the ongoing quarter reflects the positive trend in the ferro chrome industry and, although quarter on quarter volatility may persist, we expect to post a good performance overall."

Mr Jayant Misra, Director (Corporate) & COO added: "We have brought down our output guidance for the year on account of production disruption at our Therubali unit followed by a furnace shell puncture due to the unplanned shutdown. However, all efforts are being made to get back to full normalcy at the earliest."

ABOUT IMFA: Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with capacity of 275,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar, Odisha, the Company has manufacturing complexes in Therubali and Choudwar backed up by captive power generation of 261 MW and captive chrome ore mines in Sukinda and Mahagiri. IMFA has an Integrated Management System with quality, environment and occupational health & safety certification.