

MANOMAY TEX INDIA LIMITED
[Formerly known as *Manomay Tex India Private Limited*]
REGD. OFF. :- 32, HEERA PANNA MARKET
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647
Mail Id : ykladdha@hotmail.com
Contact No. : 01482-246983

MTIL/BSE/2018-19

Date: 09th July, 2018

Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: Manomay(MTIL)

BSE Scrip Code: 540396

Subject: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 for intimation of reaffirmation of credit ratings by Brickwork Rating India Pvt. Ltd.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that Brickwork Rating India Pvt. Ltd vide their letter number BWR/ BLR /DEL/IRC/RK/1418/2018-19 dated 03th July, 2018; have reaffirmed the following ratings to the bank loan facilities of Rs. 79.22 Crores availed by the Company:

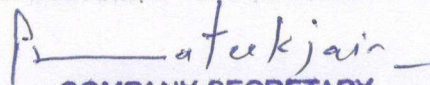
Total Bank Loan Facilities Rated	Rs. 79.22 Crore
Long Term Rating	BWR BBB (Stable Upgraded)
Short Term Rating	BWR A3+ (Upgraded)

We request you to please take the above information on your record and host the same on the Website of BSE for knowledge of Members/ Investors of the Company.

Thanking You
Yours Faithfully,

For Manomay Tex India Limited

For MANOMAY TEX INDIA LTD


COMPANY SECRETARY

Prateek Jain
Company Secretary
and Compliance Officer
M. No. A45051

Encl.

1. Credit Rating Letter Dated 3th July, 2018 received from Brickwork Rating India Pvt. Ltd.



SEBI Registered
RBI Accredited
NSIC Empanelled

BWR/BLR/DEL/IRC/RK/1418/2018-19

03 July, 2018

Shri Kailash Chandra Laddha,
Director,
Manomay Tex India Ltd
32, Heera Panna Market
Pur Road, Bhilwara
Rajasthan - 311001

Dear Sir,

Sub: Review of rating of Bank Loan Facilities of Manomay Tex India Ltd amounting to Rs. 79.22 Crores (INR Seventy Nine Crores and Twenty Two Lakhs Only) enhanced from Rs. 72.31 Cr (INR Seventy Two Crore and Thirty One Lakhs only)

Last Year Reference no.: BWR/BLR/HO/IRC/AP/0876/2017-18 dated June 07, 2017

Based on the information and clarifications provided and as available in the public sources, we would like to advise that the ratings for Bank Loan facilities of Manomay Tex India Ltd amounting to Rs. 79.22 Crores (INR Seventy Nine Crores and Twenty Two Lakhs Only) are revised as under:

Facility	Tenure	Previous Amount	Current Amount [^]	Previous Rating (June, 17)	Rating Assigned [^]
Term Loan	Long Term	49.81	42.72	BWR BBB- (Pronounced as BWR Triple B Minus) Outlook: Stable	BWR BBB (Pronounced as BWR Triple B) Outlook: Stable (Upgraded)
Cash Credit		22.50	33.50*		
LC/BG	Short Term	(14.00)	3.00*	BWR A3 (Pronounced as BWR Single A Three)	BWR A3+ (Pronounced as BWR Single A Three Plus) (Upgraded)
Total		72.31	79.22	INR Seventy Nine Crores and Twenty Two Lakhs Only	

[^]For definitions of the rating symbol please visit our website www.brickworkratings.com

*Includes proposed CC Limit of Rs. 11.00 Cr & LC of 3.00 Cr is under proposal.

#Company is also availing Forward Contract limit of Rs. 0.80 Cr apart from the above rated amount.

Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building, #18, Barakhamba Road, New Delhi - 110 001

Phone: +91 11 2341 2232 • Fax: +91 11 2341 3896 • 1-860-425-2742 | info@brickworkratings.com • www.BrickworkRatings.com

Ahmedabad • Bengaluru • Chandigarh • Chennai • Guwahati • Hyderabad • Kolkata • Mumbai • New Delhi

CIN: U67190KA2007PTC043591





SEBI Registered
RBI Accredited
NSIC Empanelled

Manomay Tex India Ltd

The Rating is valid for twelve month's subject to terms and conditions as per your mandate letter dated the January 26, 2016 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated Bank Credit Facility would be under surveillance during the said period. You are required to submit information periodically as per annexure I for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your firm's finances/performance without any delay.

You are also required to submitted No Default Certificate at the end of each month.

Best Regards,

Yours faithfully,

R.K. Sharma
General Manager – Ratings
Brickwork Ratings India Pvt.Ltd.

Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, if they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the entity and other reliable sources which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion on the rated company, and not as a recommendation to invest or lend to the company. BWR shall not be liable for any losses incurred by users from any use of this rating. BWR has the right to change, suspend or withdraw the rating at any time, for any reason.

Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building, #18, Barakhamba Road, New Delhi - 110 001

Phone: +91 11 2341 2232 • Fax: +91 11 2341 3896 • 1-860-425-2742 | info@brickworkratings.com • www.BrickworkRatings.com ★

Ahmedabad • Bengaluru • Chandigarh • Chennai • Guwahati • Hyderabad • Kolkata • Mumbai • New Delhi

CIN: U67190KA2007PTC043591





SEBI Registered
RBI Accredited
NSIC Empanelled

Manomay Tex India Ltd

Annexure I

The following documents/ information should be submitted to Brickwork Ratings:

1. Confirmation from the company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
5. Certified copy of Banks' Statements of Accounts on a quarterly basis.
6. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
7. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, and other borrowings, if any, by the company as at the end of March, June, September and December each year.
8. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
9. Any other statement / information sought by BWR from time to time.
10. All the aforesaid information shall be mailed to dat@brickworkratings.com.



Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building, #18, Barakhamba Road, New Delhi - 110 001

Phone: +91 11 2341 2232 • Fax: +91 11 2341 3896 • 1-860-425-2742 | info@brickworkratings.com • www.BrickworkRatings.com

Ahmedabad • Bengaluru • Chandigarh • Chennai • Guwahati • Hyderabad • Kolkata • Mumbai • New Delhi

CIN: U67190KA2007PTC043591