

Ref: AFL/BSE/2018-19/

6th July, 2018

The Deputy General Manager
BSE Limited,
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Committee Meeting held on 30.06.2018 – Outcome of the Committee Meeting – Update - Reg.

Ref: 1) Our letter No. AFL/BSE & NSE/2018-19/, dated 30.06.2018
2) E-mail dated 05th July, 2018 of BSE Limited

Kindly refer to the reference 2nd cited.

We enclose herewith the details in respect of (i) Sub-Division of each equity share from Rs.2/- to Re.1/- each as on Record Date i.e.27/06/2018 and (ii) Allotment of 4,54,15,210 Bonus equity shares of Re.1/- each (i.e. after Sub-division of Shares) by the Committee at its meeting held on 30/06/2018 to the eligible members for such allotment as on Record date i.e.27/06/2018.

This is for your information and record.

Thanking you,

Yours faithfully,
For AVANTI FEEDS LTD.,



C.RAMACHANDRA RAO
JT.,MANAGING DIRECTOR,
COMPANY SECRETARY & CFO



Encl : as above

(i) **Sub-division of 1 (one) Equity Share of face value of Rs 2/- each in to 2(two) Equity Shares of Re 1/- each.**

Split Ratio	1(One) Equity Share of Rs 2/- each was split into 2(two) Equity Shares of face value of Re 1/- each.																														
Rationale behind the split of face value of the Shares	To improve the liquidity of the Company's Equity Shares in the stock market and to make the Shares more affordable to small investors.																														
Details of Share Capital – pre and post split of face value	<p>Based on the ratio of split Shares, the Share Capital of the Company pre and post split of face value is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Present Capital structure</th> </tr> <tr> <th>No of Equity Shares</th> <th>Face value (in Rs)</th> <th>Total (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td>7,92,50,000</td> <td>2</td> <td>15,85,00,000</td> </tr> <tr> <td>Issued, subscribed and paid-up Share Capital</td> <td>4,54,15,210</td> <td>2</td> <td>9,08,30,420</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Proposed Capital structure (after split)</th> </tr> <tr> <th>No of Equity Shares</th> <th>Face value (in Rs)</th> <th>Total (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td>15,85,00,000</td> <td>1</td> <td>15,85,00,000</td> </tr> <tr> <td>Issued, subscribed and paid-up Share Capital</td> <td>9,08,30,420</td> <td>1</td> <td>9,08,30,420</td> </tr> </tbody> </table>	Particulars	Present Capital structure			No of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Share Capital	7,92,50,000	2	15,85,00,000	Issued, subscribed and paid-up Share Capital	4,54,15,210	2	9,08,30,420	Particulars	Proposed Capital structure (after split)			No of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Share Capital	15,85,00,000	1	15,85,00,000	Issued, subscribed and paid-up Share Capital	9,08,30,420	1	9,08,30,420
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Date of Board Meeting approving Sub-Division of shares	09.05.2018																														
Date of Extraordinary General Meeting approving Sub-Division of shares	14.06.2018																														
Record Date for Sub-Division of equity shares from Rs.2/- each to Re.1/- each	27 th June, 2018																														
Expected time of completion	Within two months (i.e. on or before 08 th July 2018, subject to approval of regulatory authorities, if any.																														
Class of Shares which are sub-divided	Equity Shares																														
Number of Equity Shares of each class pre and post split	As per table above under the head "Details of Share Capital pre and post split of face value".																														
No. of Share holders who will not get Shares in consolidation and their pre-consolidated Share holding	Not applicable																														

For Avanti Feeds Limited

B. Ramesh Chaudry
Joint Managing Director

Annexure-2

- (ii) Allotment of 4,54,15,210 Bonus Equity Shares of face value of Re 1/- each in the ratio of 1:2, i.e. One Equity share of Re.1/- each for every 2(two) Equity Shares of face value of Re 1/- each (i.e. after Sub-division of Shares), by the Committee of Directors on 30.06.2018.

Whether Bonus Issue is out of free Reserves created out of profits or Share premium account	The aforesaid Bonus Issue is made out of Securities Premium account/General Reserve as per the Audited Financial Results for the year 31.03.2017																									
Bonus Ratio	Ratio: 1:2 i.e. 1(one) Equity Share of face value of Re 1/ each for every 2 (two) Equity Shares of face value of Re 1/- each (i.e. after Sub-division of Shares)																									
Date of Board Meeting approving Issue of Bonus shares	09.05.2018																									
Date of Extraordinary General Meeting approving issue of Bonus equity shares	14.06.2018																									
Record Date for determining eligibility of the members for allotment of Bonus equity share	27.06.2018																									
Date of Committee Meeting for allotment of Bonus equity shares	30.06.2018																									
Details of Share Capital - pre and post Bonus issue	Based on the ratio of 1: 2 Bonus Issue i.e. in the proportion of 1(one) Equity Share of Re.1/- each for every 2(two) Equity Shares of Re.1/- each, the Share Capital of the Company pre and post Bonus Issue (including effect of sub-division) is as follows:																									
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Contd...2...



Free Reserves and / or Share premium required for implementing the Bonus issue	Rs 4,54,15,210/- (Rupees four crores fifty four lakhs fifteen thousand two hundred ten only) from the Securities Premium account and / or General Reserve of the Company as per the audited financial statements for the financial year ended 31.03.2017.			
Free Reserves and / or Share premium available for Capitalization and the date as on which such balance is available	Share premium account and/or Free Reserves available for Capitalization as on March 31, 2017 is as under:-			
		Details prior to Capitalization	Reserves/ Share premium account utilized for capitalization.	Details Post Capitalization [as per Balance Sheet 31.3.2017]
	Reserves	Amount (Rs)	Amount (Rs.)	Amount (Rs.)
	Securities premium account	4,38,00,000	4,38,00,000	NIL
	General Reserve	554,86,15,963	16,15,210	554,70,00,753
	Total	559,24,15,963	4,54,15,210	554,70,00,753
Whether the aforesaid figures are audited	Yes, as it 31 st March 2017.			
Estimated date by which such Bonus Shares would be credited / dispatched	Within two months (i.e. on or before 08 th July 2018, subject to approval of regulatory authorities, if any.			

For Avanti Feeds Limited

B. Ramachandru
 Joint Managing Director