

July 30, 2018

BSE Ltd

Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023.
Scrip Code : 532424

The National Stock Exchange of India Ltd

Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 050
Symbol: GODREJCP

Dear Sir,

Sub: Outcome of Board Meeting-July 30, 2018

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the quarter ended June 30, 2018. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.
2. Declared interim dividend @ Rs. 2/- per share (200% on shares of face value of Re. 1/- each) for the financial year 2018-19. As intimated earlier the Record Date for ascertaining the names of the shareholders who will be entitled to receive the said dividend is August 7, 2018. The dividend will be paid on August 21, 2018.
3. Recommended the following for approval of the members:
 - a) Increase in the existing Authorised Share Capital from Rs. 70,00,00,000 (Rupees Seventy crore) divided into 69,00,00,000 Equity Shares and 1,00,00,000 Preference Shares of Re. 1 each to Rs. 104,00,00,000 (Rupees One Hundred Four crore) divided into 103,00,00,000 Equity Shares and 1,00,00,000 Preference Shares of Re. 1 each and consequent alteration of Memorandum of Association.
 - b) Issue of Bonus Shares in the ratio of 1:2, i.e. one bonus equity share of Re. 1/- each for every two fully paid-up equity share held, as on the record date. The record date to ascertain members eligible to receive bonus shares will be fixed in due course. Details as required under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") are as below:



Disclosure under Para A of Part A of Schedule III of the Listing Regulations with respect to issue of Bonus Shares

| Sr. No. | Particulars | Description |
|---------|--|--|
| 1 | Whether bonus is out of free reserves created out of profits or share premium account | The bonus shares will be issued out of securities premium account of the Company available as at March 31, 2018 |
| 2 | Bonus ratio | 1:2, i.e. one bonus equity share of Re. 1/- each for every two fully paid-up equity share held, as on the record date |
| 3 | Details of share capital- pre and post bonus issue | The pre issue paid-up share capital as on the date of this letter is Rs. 68,14,44,064/- consisting of 68,14,44,064 Equity shares of Re. 1/- each. The post issue paid-up share capital is expected to be around Rs. 102,21,66,096/- consisting of 102,21,66,096 Equity shares of Re. 1/- each. The actual number of bonus shares to be issued will be determined based on the paid-up share capital, as on the record date. |
| 4 | Free reserves and/ or share premium required for implementing the bonus issue | Rs. 34.07 crore |
| 5 | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available. | As on March 31, 2018: Securities premium: Rs.1424.51 crore Free Reserves: Rs. 3136.51 crore |
| 6 | Whether the aforesaid figures are audited | Yes |
| 7 | Estimated date by which such bonus shares would be credited/dispatched | Within 2 months from the date of Board approval |

The Exchanges are also informed that the Board meeting commenced at 11:30 a.m. and the above items were approved by 12:30 Noon a.m.

This communication is in compliance with the Listing Regulations and other provisions as applicable.

Yours faithfully,

For Godrej Consumer Products Ltd.



V Srinivasan
 Chief Financial Officer & Company Secretary

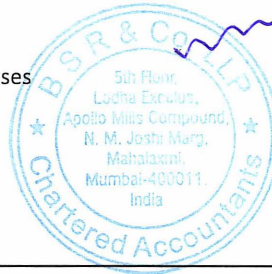



GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office : Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400079 www.godrejcp.com, CIN L24246MH2000PLC129806

(₹ Crore)

| | | | | Sr. No. | PARTICULARS | STANDALONE | | | |
|--------------------------|------------------------|--------------------------|------------------------|------------|--|--------------------------|------------------------|--------------------------|------------------------|
| Quarter ended | | | Year Ended | | | Quarter ended | | | Year Ended |
| 30-Jun-18 (Unaudited) | 31-Mar-18 (Audited) | 30-Jun-17 (Unaudited) | 31-Mar-18 (Audited) | | | 30-Jun-18 (Unaudited) | 31-Mar-18 (Audited) | 30-Jun-17 (Unaudited) | 31-Mar-18 (Audited) |
| 2448.52 | 2494.41 | 2266.69 | 9861.74 | 1 | Revenue from Operations | | | | |
| 27.50 | 34.48 | 4.55 | 75.25 | | a) Sales (refer note no. 8) | 1278.54 | 1329.30 | 1185.60 | 5256.36 |
| 2476.02 | 2528.89 | 2271.24 | 9936.99 | | b) Other Operating Income | 31.43 | 40.46 | 10.56 | 98.38 |
| 30.95 | 28.99 | 23.65 | 107.55 | | Total Revenue from Operations | 1309.97 | 1369.76 | 1196.16 | 5354.74 |
| 2506.97 | 2557.88 | 2294.89 | 10044.54 | 2 | Other Income | 24.59 | 21.36 | 18.98 | 73.90 |
| | | | | 3 | Total Income (1+2) | 1334.56 | 1391.12 | 1215.14 | 5428.64 |
| | | | | 4 | Expenses | | | | |
| 974.60 | 965.13 | 888.46 | 3646.23 | | a) Cost of Raw Materials including Packing Material Consumed | 497.83 | 504.97 | 451.41 | 1884.96 |
| 145.82 | 135.47 | 152.50 | 572.13 | | b) Purchase of Stock-in-Trade | 62.44 | 48.49 | 75.25 | 247.41 |
| (25.82) | (63.00) | (27.65) | 56.00 | | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (14.16) | (16.85) | (19.23) | 46.24 |
| - | - | 93.94 | 93.72 | | d) Excise Duty (refer note no. 8) | - | - | 93.94 | 93.72 |
| 296.15 | 274.76 | 240.37 | 1057.41 | | e) Employee Benefits Expenses | 113.78 | 102.51 | 68.05 | 355.51 |
| 47.73 | 42.24 | 39.71 | 160.74 | | f) Finance Costs | 13.65 | 12.64 | 13.34 | 51.88 |
| 42.13 | 40.14 | 37.36 | 155.68 | | g) Depreciation and Amortization Expenses | 16.85 | 16.27 | 14.96 | 63.31 |
| 208.97 | 181.56 | 190.58 | 810.27 | | h) Other Expenses | | | | |
| 4.90 | 8.16 | 0.34 | 29.06 | | (i) Advertisement and Publicity | 149.94 | 138.74 | 142.98 | 613.07 |
| 427.24 | 429.93 | 383.27 | 1605.06 | | (ii) Foreign Exchange Loss (net) | 2.00 | 0.09 | - | 1.08 |
| 2121.72 | 2014.39 | 1998.88 | 8186.30 | | (iii) Others | 212.09 | 201.46 | 181.72 | 782.45 |
| | | | | | Total Expenses | 1054.42 | 1008.32 | 1022.42 | 4139.63 |
| 385.25 | 543.49 | 296.01 | 1858.24 | 5 | Profit / (Loss) before Exceptional items, Share of Profit of Equity Accounted Investees and Tax (3-4) | 280.14 | 382.80 | 192.72 | 1289.01 |
| (6.42) | 193.81 | (7.52) | 179.56 | 6 | Exceptional Items (net) (refer note no. 2) | - | - | - | - |
| 0.23 | 0.29 | 0.12 | 1.08 | 7 | Share of Profit of Equity Accounted Investees (net of income tax) | - | - | - | - |
| 379.06 | 737.59 | 288.61 | 2038.88 | 8 | Profit / (Loss) before Tax (5+6+7) | 280.14 | 382.80 | 192.72 | 1289.01 |
| 87.97 | 102.66 | 63.58 | 392.50 | 9 | Tax Expense | | | | |
| (113.95) | 17.74 | (0.14) | 12.20 | | a) Current Tax | 62.30 | 84.57 | 43.12 | 283.28 |
| 405.04 | 617.19 | 225.17 | 1634.18 | 10 | b) Deferred Tax (refer note no. 9) | (2.61) | 3.10 | 0.04 | 5.86 |
| | | | | | Profit / (Loss) after Tax (8-9) | 220.45 | 295.13 | 149.56 | 999.87 |

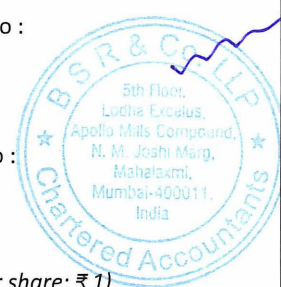


GODREJ CONSUMER PRODUCTS LIMITED

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(₹ Crore)

| Quarter ended | | | | Sr. No. | PARTICULARS | STANDALONE | | | |
|--------------------------|------------------------|--------------------------|------------------------|------------|--|--------------------------|------------------------|--------------------------|------------------------|
| Quarter ended | | | Year Ended | | | Quarter ended | | | Year Ended |
| 30-Jun-18 (Unaudited) | 31-Mar-18 (Audited) | 30-Jun-17 (Unaudited) | 31-Mar-18 (Audited) | | | 30-Jun-18 (Unaudited) | 31-Mar-18 (Audited) | 30-Jun-17 (Unaudited) | 31-Mar-18 (Audited) |
| | | | | 11 | Other Comprehensive Income | | | | |
| | | | | | a) (i) Items that will not be reclassified to profit or loss | | | | |
| 1.20 | (3.84) | (2.71) | (5.24) | | Remeasurements of defined benefit plans | (0.42) | (5.02) | (2.42) | (4.60) |
| 0.24 | 2.87 | 1.36 | 2.63 | | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.24 | 2.86 | 1.36 | 2.63 |
| | | | | | b) (i) Items that will be reclassified to profit or loss | | | | |
| 137.27 | 90.22 | 10.76 | 45.48 | | Exchange differences in translating the financial statements of foreign operations | - | - | - | - |
| (2.07) | (0.63) | (2.02) | (5.92) | | Effective portion of gains and loss on hedging instruments in a cash flow hedge | - | - | - | - |
| - | - | - | - | | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 136.64 | 88.62 | 7.39 | 36.95 | | Other Comprehensive Income | (0.18) | (2.16) | (1.06) | (1.97) |
| 541.68 | 705.81 | 232.56 | 1671.13 | 12 | Total Comprehensive Income (10+11) | 220.27 | 292.97 | 148.50 | 997.90 |
| | | | | 13 | Net Profit / (Loss) attributable to : | | | | |
| 405.04 | 617.19 | 225.17 | 1634.18 | | a) Owners of the company | 220.45 | 295.13 | 149.56 | 999.87 |
| - | - | - | - | | b) Non-Controlling interests | - | - | - | - |
| | | | | 14 | Other comprehensive income attributable to : | | | | |
| 136.64 | 88.62 | 7.39 | 36.95 | | a) Owners of the company | (0.18) | (2.16) | (1.06) | (1.97) |
| - | - | - | - | | b) Non-Controlling interests | - | - | - | - |
| | | | | 15 | Total comprehensive income attributable to : | | | | |
| 541.68 | 705.81 | 232.56 | 1671.13 | | a) Owners of the company | 220.27 | 292.97 | 148.50 | 997.90 |
| - | - | - | - | | b) Non-Controlling interests | - | - | - | - |
| 68.13 | 68.13 | 68.12 | 68.13 | 16 | Paid-up Equity Share Capital (Face value per share: ₹ 1) | 68.13 | 68.13 | 68.12 | 68.13 |
| | | | 6190.18 | 17 | Reserves excluding Revaluation Reserves | | | | 4573.46 |
| | | | | 18 | Earnings per share (of ₹ 1 each) (Not Annualised) | | | | |
| 5.945 | 9.060 | 3.305 | 23.987 | | a) Basic (₹) | 3.236 | 4.332 | 2.196 | 14.676 |
| 5.943 | 9.057 | 3.305 | 23.981 | | b) Diluted (₹) | 3.235 | 4.331 | 2.195 | 14.673 |



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Annexure I

Reporting of Segment wise Revenue, Results, Assets and Liabilities along with the quarterly results

(₹ Crore)

| Particulars | Quarter ended | | | Year ended |
|--|------------------|------------------|------------------|------------------|
| | 30-Jun-18 | 31-Mar-18 | 30-Jun-17 | 31-Mar-18 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1. Segment Revenue | | | | |
| a) India | 1,309.97 | 1,369.76 | 1,196.16 | 5,354.74 |
| b) Indonesia | 353.03 | 345.60 | 322.88 | 1,354.48 |
| c) Africa (including Strength of Nature) | 564.60 | 516.57 | 512.26 | 2,184.97 |
| d) Others | 278.16 | 326.22 | 260.27 | 1,139.65 |
| Less: Intersegment eliminations | (29.74) | (29.26) | (20.33) | (96.85) |
| Revenue from Operations | 2,476.02 | 2,528.89 | 2,271.24 | 9,936.99 |
| 2. Segment results (Profit)(+)/ Loss (-) before tax, interest & exceptional items | | | | |
| a) India | 293.79 | 395.44 | 206.06 | 1,340.89 |
| b) Indonesia | 83.83 | 96.80 | 62.12 | 334.46 |
| c) Africa (including Strength of Nature) | 53.77 | 46.06 | 64.23 | 241.16 |
| d) Others | 7.47 | 51.18 | 11.80 | 127.69 |
| Less: Intersegment eliminations | (5.88) | (3.75) | (8.49) | (25.22) |
| Total | 432.98 | 585.73 | 335.72 | 2,018.98 |
| Less: 1) Finance Cost | (47.73) | (42.24) | (39.71) | (160.74) |
| 2) Exceptional Items | (6.42) | 193.81 | (7.52) | 179.56 |
| 3) Share of Profit of Equity Accounted Investees (net of income tax) | 0.23 | 0.29 | 0.12 | 1.08 |
| Total Profit Before Tax | 379.06 | 737.59 | 288.61 | 2,038.88 |
| 3. Segment Assets | | | | |
| a) India | 3,479.06 | 3,708.79 | 3,042.51 | 3,708.79 |
| b) Indonesia | 2,906.57 | 2,543.56 | 2,362.22 | 2,543.56 |
| c) Africa (including Strength of Nature) | 6,778.26 | 6,403.15 | 6,161.25 | 6,403.15 |
| d) Others | 1,355.26 | 1,399.52 | 1,267.07 | 1,399.52 |
| Less: Intersegment Eliminations | (96.66) | (92.31) | (104.29) | (92.31) |
| | 14,422.49 | 13,962.71 | 12,728.76 | 13,962.71 |
| 4. Segment Liabilities | | | | |
| a) India | 1,658.37 | 1,982.49 | 1,471.96 | 1,982.49 |
| b) Indonesia | 413.92 | 347.40 | 342.09 | 347.40 |
| c) Africa (including Strength of Nature) | 705.64 | 656.69 | 439.17 | 656.69 |
| d) Others | 294.29 | 320.65 | 299.03 | 320.65 |
| Less: Intersegment Eliminations | (87.01) | (95.09) | (105.00) | (95.09) |
| | 2,985.21 | 3,212.14 | 2,447.25 | 3,212.14 |



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GODREJ CONSUMER PRODUCTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Notes

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 July 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 Exceptional Items include an amount of ₹ 6.42 crore for the quarter ended 30 June 2018 mainly on account of restructuring costs incurred by certain subsidiaries of the Company. For the quarter and year ended March 31 2018, exceptional Items included an amount of ₹ 194.99 crore on account of change in earnout liability of a subsidiary.
- 3 During the quarter, the Company has granted 98,343 new stock grants to eligible employees under the Employee Stock Grant Scheme (ESGS).
- 4 Subsequent to the close of the quarter, i.e. on 30 July 2018, the Nomination and Remuneration Committee has issued and allotted 114,546 equity shares of face value ₹ each to eligible employees under the Employee Stock Grant Scheme of the Company. The paid-up capital of the Company as on date stands increased to 681,444,064 equity shares of the face value ₹ 1 each.
- 5 The Board has declared an interim dividend for the year 2018-19 at the rate of ₹ 2 per share (200% on the face value of ₹ 1 each). The record date for the same has been fixed as 7 August 2018 and the dividend shall be paid on 21 August 2018.
- 6 The Board has approved issue of bonus shares, in the ratio of 1:2 i.e. 1 (one) bonus equity share of ₹ 1 each for every 2 (two) fully paid-up equity share as on the record date to be informed later. The bonus issue is subject to approval of the Members of the Company.
- 7 Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I
- 8 Sales for the quarter ended 30 June 2018 is net of Goods and Service Tax (GST). However, sales for the quarter ended 30 June 2017 which are also included in the amounts for the year ended 31 March 2018 is gross of Excise Duty. Accordingly, the amounts are not comparable.
- 9 During the quarter, there has been sale of certain brands within the Group's entities that shall derive benefits of future tax deductions for the Group. Consequently, a deferred tax asset amounting to ₹ 93.81 crores has been recognised in these Consolidated Financial Results.
- 10 The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 11 Previous period figures have been regrouped and reclassified wherever necessary.

Place: Mumbai

Date: July 30, 2018

By Order of the Board
For Godrej Consumer Products Limited



N. Godrej

Nisaba Godrej
Executive Chairperson

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Godrej Consumer Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Godrej Consumer Products Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report on Quarterly Unaudited Standalone Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

The comparative standalone financial results of the Company for the quarter ended 30 June 2017 had been reviewed by the predecessor auditor who had expressed an unmodified conclusion thereon as per their report dated 31 July 2017 and which has been furnished to us by the Company's Management and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.101248W/W-100022



Vijay Mathur
Partner
Membership No.: 046476

Mumbai
30 July 2018

Limited Review Report On Unaudited Quarterly Consolidated Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Godrej Consumer Products Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Godrej Consumer Products Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group'), its associate and its joint venture for the quarter ended 30 June 2018 listed in Annexure 1, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of 34 subsidiaries included in the statement of unaudited consolidated financial results, whose unaudited financial information reflects total revenue of Rs. 1,811.77 crores for the quarter ended 30 June 2018 and total assets of Rs. 8,758.53 crores as at 30 June 2018. This unaudited financial information has been reviewed by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the reports of such other auditors. Our conclusion is not modified in respect of this matter.



Limited Review Report On Unaudited Quarterly Consolidated Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Godrej Consumer Products Limited

The unaudited consolidated financial results includes the financial results of 2 subsidiaries which have not been subjected to limited review by their auditors and have been presented based on the financial information furnished to us by the Company's Management whose unaudited financial information reflects total revenue of Rs. 4.39 crores for the quarter ended 30 June 2018 and total assets of Rs 17.67 crores as at 30 June 2018. The unaudited consolidated financial results also includes the financial results of an associate and a joint venture which have not been subjected to limited review by their auditors and have been presented based on the financial information furnished to us by the Company's Management. The financial results of this associate and a joint venture reflect the Group's share of net profit of Rs. 0.23 crore for the quarter ended 30 June 2018, as considered in the unaudited consolidated financial results. Our conclusion on the unaudited consolidated financial results in so far as it relates to the amounts and disclosures in respect of these subsidiaries, an associate and a joint venture is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Company's Management, this financial information is not material to the Group. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative consolidated financial results of the Company for the quarter ended 30 June 2017 had been reviewed by the predecessor auditor who had expressed an unmodified conclusion thereon as per their report dated 31 July 2017 and which has been furnished to us by the Company's Management and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **B S R & Co LLP**
Chartered Accountants
(Firm's Registration No: 101248W/W-100022)



Vijay Mathur
Partner
Membership No. 046476

Place: Mumbai
Date: 30 July 2018

Annexure 1

List of subsidiaries, joint venture and associate

- 1 Godrej Netherland B.V. ("GNBV") (Netherlands)**
 - 1.1 Godrej (UK) Ltd ("GUKL") (UK)
 - 1.1.1 Godrej Consumer Products (UK) Limited (UK)
 - 1.2 Godrej Consumer Investments (Chile) Spa ("GCIC Spa") (Chile)
 - 1.2 A Godrej Holdings (Chile) Limitada ("GHCL") (Chile)
 - 1.2 A(i) Cosmetica National (Chile)
- 2 Godrej South Africa Proprietary Limited [erstwhile Rapidol (Proprietary) Limited] (South Africa)**
- 3 Godrej SON Holdings Inc. ("GSONHI") (USA)**
 - 3.1 Strength of Nature LLC ("SON") (USA)
 - 3.1.1 Strength of Nature South Africa Proprietary Limited (South Africa)
 - 3.1.2 Old Pro International, Inc. ("OPI") (USA)
- 4 Godrej Consumer Products Holding (Mauritius) Limited ("GCPHML") (Mauritius)**
 - 4.1 Indovest Capital ("IC") (Labuan)
 - 4.2 Godrej Global Mideast FZE ("GGME") (Sharjah)
 - 4.3 Godrej Indonesia IP Holdings Ltd ("GIIPHL") (Mauritius)
 - 4.3(i) Godrej Mid East Holding Limited ("GMEHL") (Dubai)
 - 4.3(ii) Godrej Consumers Products Malaysia Limited ("GCPMAL") (Labuan)
 - 4.3(iii) Godrej CP Malaysia Sdn. Bhd. ("GCPMSB") (Malaysia)
 - 4.4 Godrej Consumer Products Dutch Cooperatief UA (Netherlands) ("GCPDC UA")
 - 4.4(i) Godrej Consumer Products (Netherlands) B.V. ("GCPN BV") (Netherlands)
 - 4.4(ii) Godrej Consumer Holdings (Netherlands) B.V. ("GCHN BV") (Netherlands)
 - 4.4(ii) (a) PT Indomas Susemi Jaya (Indonesia)
 - 4.4(ii) (b) PT Intrasari Raya (Indonesia)
 - 4.4(ii) (c) PT Megasari Makmur (Indonesia)
 - 4.4(ii) (d) PT Ekamas Sarijaya (Indonesia)
 - 4.4(ii) (e) PT Sarico Indah (Indonesia)
 - 4.4(ii) (f) Laboratoria Cuenca ("LC") (Argentina)
 - 4.4(ii) (f)(1) Consell (Argentina)
 - 4.4(ii) (f)(2) Deciral S.A. (Uruguay)
 - 4.4(ii) (f)(3) Godrej Peru SAC (Peru)
 - 4.4(ii) (g) Issue Brazil Limited (Brazil)
 - 4.4(ii) (h) Panamar Producciones SA ("PP") (Argentina)
 - 4.5 Godrej Easy IP Holdings (FZC) (Dubai)*
 - 4.6 Godrej Household Products Bangladesh Pvt. Ltd. ("GHPBPL") (Bangladesh)
- 5 Godrej Household Products Lanka Pvt. Ltd. ("GHPLPL") (Sri Lanka)**
- 6 Godrej Consumer Products Bangladesh Limited ("GCPBL") (Bangladesh)**



- 7 Godrej Mauritius Africa Holdings Limited ("GMAHL") (Mauritius)**
- 7.1 Darling Trading Company Mauritius Limited (Mauritius)
 - 7.1 (i) Godrej Consumer Products International FZCO ("GCPI") (Dubai)
 - 7.2 Godrej Africa Holdings Limited ("GAHL")
 - 7.2 (i) Frika Weave (Pty) Ltd (South Africa)
 - 7.2 (ii) Kinky Group (Proprietary) Limited
 - 7.2 (iii) Lorna Nigeria Limited (Nigeria)
 - 7.2 (iv) Weave Ghana (Ghana) [100% by GAHL]
 - 7.2 (v) Weave Trading Mauritius Pvt. Ltd. ("WTMPL") (Mauritius)
 - 7.2 (v) (a) Hair Trading (Offshore) S.A.L. (Lebanon)
 - 7.2 (v) (b) Godrej International Trading Company ("GITC") (Sharjah)
 - 7.2 (vi) Godrej West Africa Holdings Limited ("GWAHL") (Mauritius)
 - 7.2 (vi) (a) Subinite (Pty) Ltd (South Africa)
 - 7.2 (vi) (b) Weave IP Holdings Mauritius Pvt. Ltd. ("WIPHMPL") (Mauritius)
 - 7.2 (vi) (c) Weave Mozambique Limitada (Mozambique)
 - 7.2 (vii) Godrej Nigeria Limited (Nigeria)
 - 7.2 (ix) Godrej Hair Care Nigeria Limited (Nigeria)
 - 7.2 (x) Godrej Household Insecticide Nigeria Ltd (Nigeria)
 - 7.2 (xi) Godrej Hair Weave Nigeria Ltd (Nigeria)
- 8 Godrej East Africa Holdings Limited ("GEAHL") (Mauritius) [100% by GCPL]**
- 8.1 DGH II Mauritius Pvt Ltd ("DGH 2") (Mauritius)
 - 8.1 (i) Style Industries Pvt Ltd (Kenya)
 - 8.2 Charm Industries Limited (Kenya)
 - 8.3 Canon Chemicals Limited (Kenya)
- 9 Godrej Tanzania Holdings Limited ("GTHL") (Mauritius) [100% by GCPL]**
- 9.1 DGH Tanzania Limited ("DGH-T") (Mauritius)
 - 9.1 (a) Sigma Hair Industries Ltd. (Tanzania)
 - 9.2 Hair Credentials Zambia Limited (Zambia)
 - 9.3 Belaza Mozambique LDA (Mozambique)
 - 9.4 DGH Uganda ("DGH-U")
 - 9.4 (a) Style Industries Uganda Limited (Uganda)
 - 9.5 Weave Senegal (Senegal)
- 10 Bhabani Blunt Hair Dressing Private Limited (**)**

* joint venture

** associate company



Performance Update - 1Q FY19

July 30, 2018



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1Q FY19 FINANCIAL PERFORMANCE

| Growth y-y | Consolidated Business | India Business | International Business |
|--|-----------------------|----------------|------------------------|
| Net Sales | 8% | 8% | 9% |
| Net Sales – Constant Currency | 7% | 8% | 7% |
| Net Sales – Comparable* | 11% | 14% | 9% |
| Net Sales – Constant Currency – Comparable* | 10% | 14% | 7% |
| EBITDA | 28% | 44% | 5% |
| EBITDA – Constant Currency | 26% | 44% | 1% |
| Net Profit | 80% | 47% | 127% |
| Net Profit without exceptional and one-off items | 36% | 47% | 7% |

*Assuming GST in the base quarter sales

EXCEPTIONAL ITEMS AND ONE-OFFS

| | 1QFY19 | | | 1QFY18 | | |
|---|--------------|------------|---------------|--------------|------------|---------------|
| | Consolidated | India | International | Consolidated | India | International |
| Reported net profit | 405 | 220 | 184 | 225 | 150 | 81 |
| <i>Exceptional and One-off post tax</i> | | | | | | |
| Restructuring cost | 4 | | 4 | 5 | | 5 |
| Others | 0.4 | | 0.4 | | | |
| Deferred Tax Asset* | (96) | | (96) | | | |
| Net Profit without exceptional and one-off items | 313 | 220 | 92 | 230 | 150 | 86 |

BRIDGE BETWEEN REPORTED TO OPERATING EBITDA

| | India | International | Indonesia | GAUM | Others |
|--|--------------|---------------|--------------|--------------|-------------|
| 1QFY19 Reported EBITDA Margin | 22.5% | 13.5% | 21.7% | 12.1% | 5.6% |
| Business support charges, Royalty & Technical fees (₹ crore) | (8.7) | 8.7 | 1.7 | 5.1 | 1.8 |
| 1QFY19 Adjusted EBITDA Margin | 21.9% | 14.3% | 22.2% | 13.4% | 6.2% |
| 1QFY18 Adjusted EBITDA Margin | 17.3% | 14.8% | 20.0% | 15.9% | 6.3% |
| Change in EBITDA Margin (bps) | 460* | (50) | 220 | (250) | (10) |

*Assuming GST in the base quarter sales
 GAUM cluster includes Africa, USA and Middle East
 Others include Latin America, Europe and SAARC

KEY BALANCE SHEET DATA

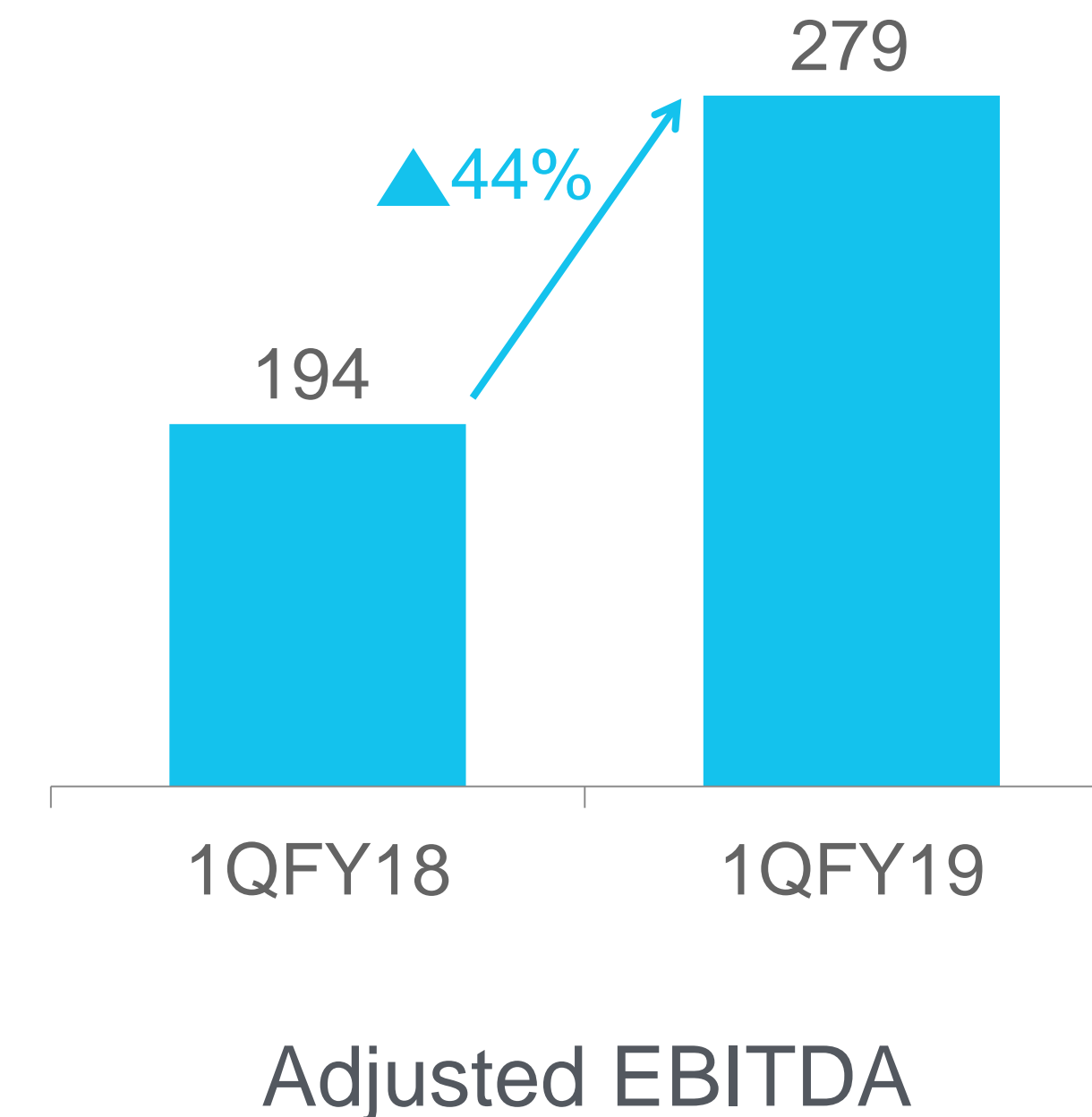
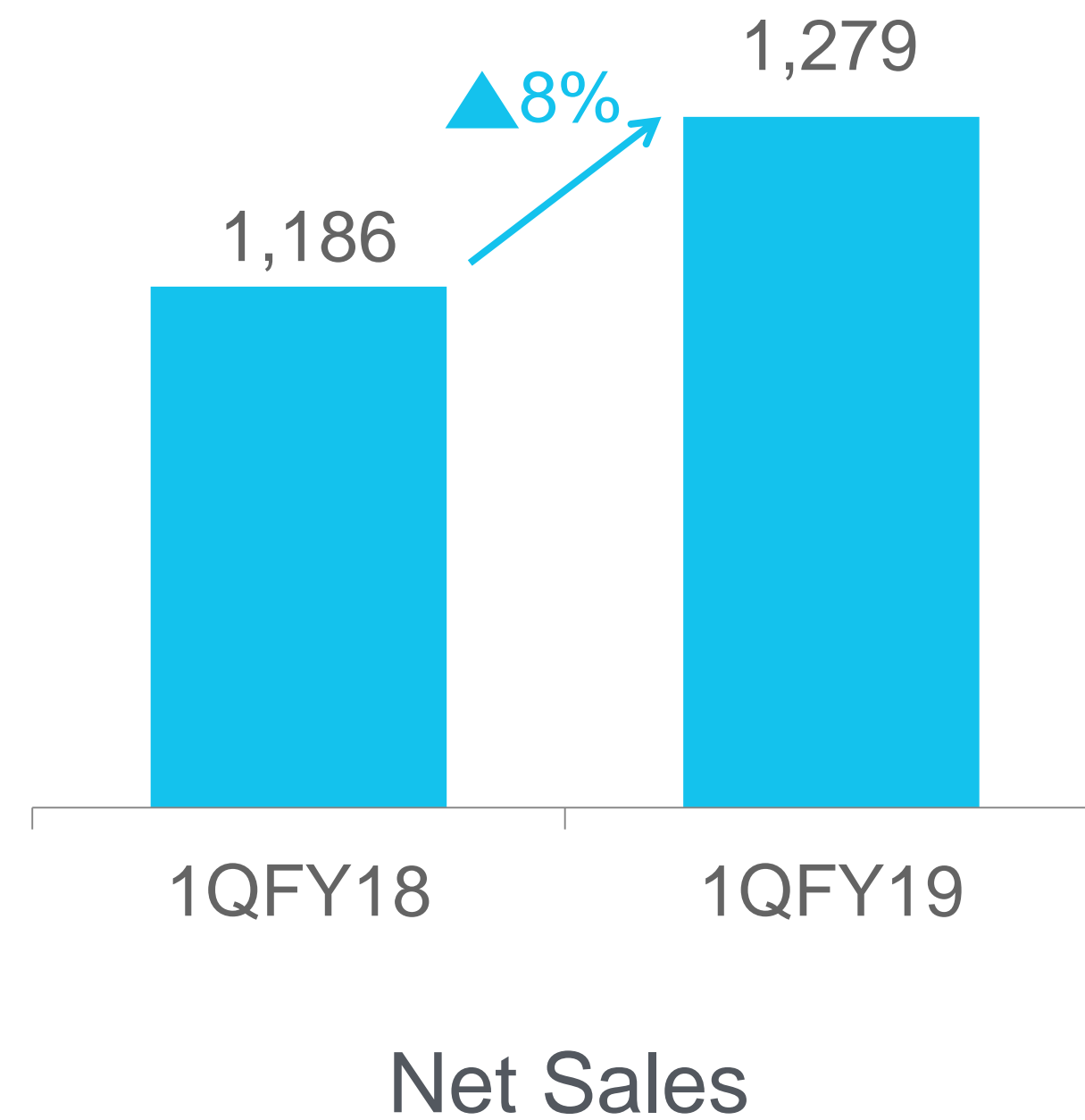
| Particulars | Units | June 30, 2018 | June 30, 2017 | March 31, 2018 |
|---------------------------------------|---------|------------------|------------------|------------------|
| Working Capital ex-Cash & Equivalents | ₹ crore | 687 | 689 | 395 |
| Working Capital | Days | 26 | 28 | 15 |
| Cash & Equivalents | ₹ crore | 2,053 | 1,329 | 1,921 |
| Debt denominated in INR | ₹ crore | 495 | 447 | - |
| Debt denominated in USD | ₹ crore | 3,522 (USD 514m) | 3,590 (USD 556m) | 3,294 (USD 505m) |
| Debt denominated in other currencies | ₹ crore | 267 | 8 | 200 |
| Total Debt | ₹ crore | 4,284 | 4,045 | 3,494 |
| Other Financial Liabilities | ₹ crore | 1,059 | 1,200 | 1,000 |
| Shareholder's Equity | ₹ crore | 6,089 | 5,036 | 6,258 |
| Capital Employed | ₹ crore | 11,432 | 10,282 | 10,752 |
| Net Debt / Equity | x | 0.54 | 0.78 | 0.41 |
| ROE | % | 26.6* | 18.3* | 26.1 |
| ROCE | % | 15.1* | 13.1* | 18.8 |
| Operating ROCE | % | 42.8* | 42.0* | 56.5 |

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ROBUST, AHEAD OF MARKET VOLUME LED SALES GROWTH

- Sales growth of 14%* (2 year CAGR of 10%) driven entirely by volume growth of 14%
- EBITDA growth of 44%



DOUBLE-DIGIT VOLUME LED SALES GROWTH ACROSS CATEGORIES

| India Business | Sales ₹ crore | Growth* year-on-year |
|--|------------------|-------------------------|
| Household Insecticides | 445 | 17% |
| Soaps | 538 | 10% |
| Hair Colours | 183 | 12% |
| Other Brands | 120 | 21% |
| Unbranded and Exports | 55 | flat |
| Total | 1,341 | 13% |
| Sales and trade promotion spends, etc. to be netted off from Sales as per Ind AS | (63) | (5%) |
| Sales | 1,279 | 14% |
| Branded Volume Growth | - | 14% |

*Comparable growth assuming GST in the base quarter sales

HIGHEST GROWTH RATE IN 7 QUARTERS IN HOUSEHOLD INSECTICIDES

- Growth returning to healthy levels, driven by better season and new product launches
- Double-digit volume led sales growth of 17%* (2 year CAGR of 11%)
- Goodknight PowerChip and Goodknight Activ+ Liquid Vaporiser with 50% more power continues to scale up
- Continue to focus on driving penetration with launch of affordable solutions and trial generation SKUs
- Continue to make effective brand investments for future growth



DRIVING PENETRATION THROUGH AFFORDABLE SOLUTIONS AND LUPs



Differentiated coil and LUP
priced at ₹10



Goodknight Fabric Roll-On at ₹20
to accelerate trials



Goodknight Cool Gel
LUP priced at ₹10

CRÈME CONTINUES TO DELIVER ROBUST GROWTH IN HAIR COLOURS

- Sales growth of 12%* led by strong double-digit volume growth
- Godrej Expert Rich Crème continues to consistently deliver robust performance with double-digit volume led growth
- Godrej Expert Rich Crème continues to expand distribution, penetration reach and gain market share
- Expanded portfolio with entry in Herbal Based Powder hair colour segment under Godrej Nupur brand



SUSTAINED DOUBLE-DIGIT VOLUME LED SALES GROWTH IN SOAPS

- Sales growth of 10%* led by double-digit volume growth
- Healthy growth in both – Godrej No. 1 and Cinthol
- Performance led by effective micro-marketing initiatives, focus on new states and strong on-ground execution
- Continue to gain market share

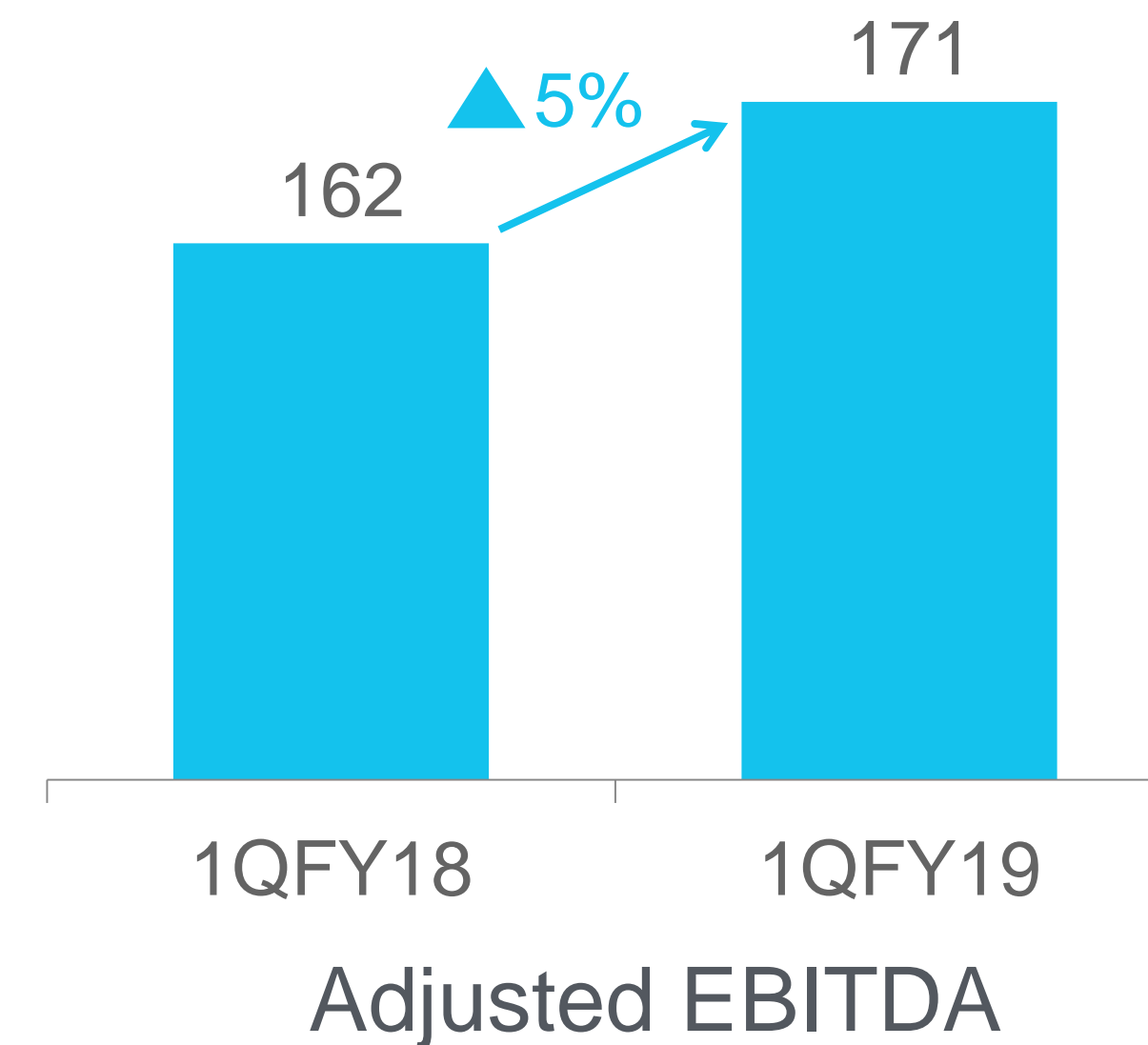
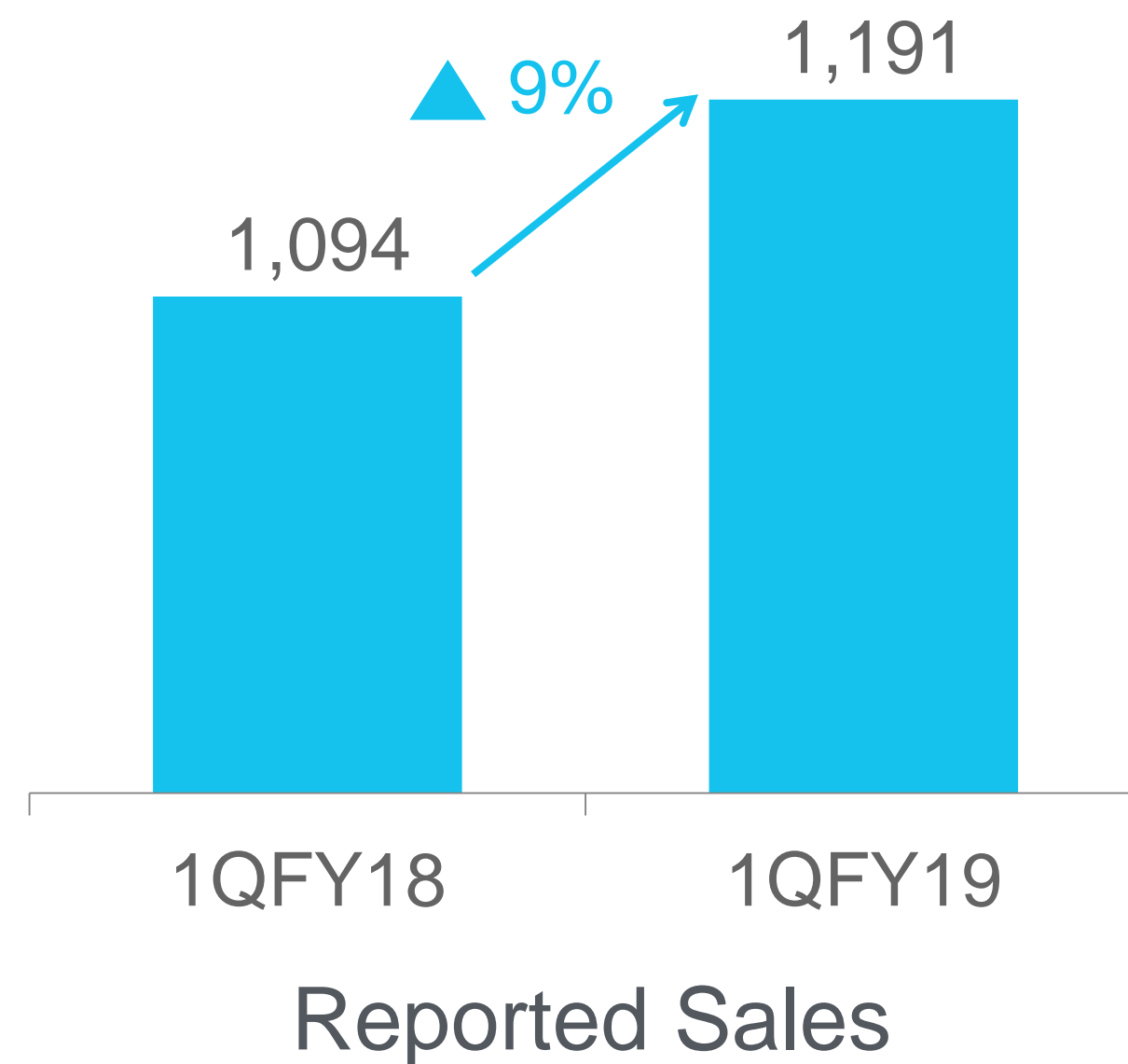


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INTERNATIONAL BUSINESS ON TRACK TO RECOVERY

- International business delivers constant currency sales growth of 7% driven by Indonesia
- Adjusted EBITDA margin of 14.3% decreases by 50 bps year-on-year



All values in ₹ crore

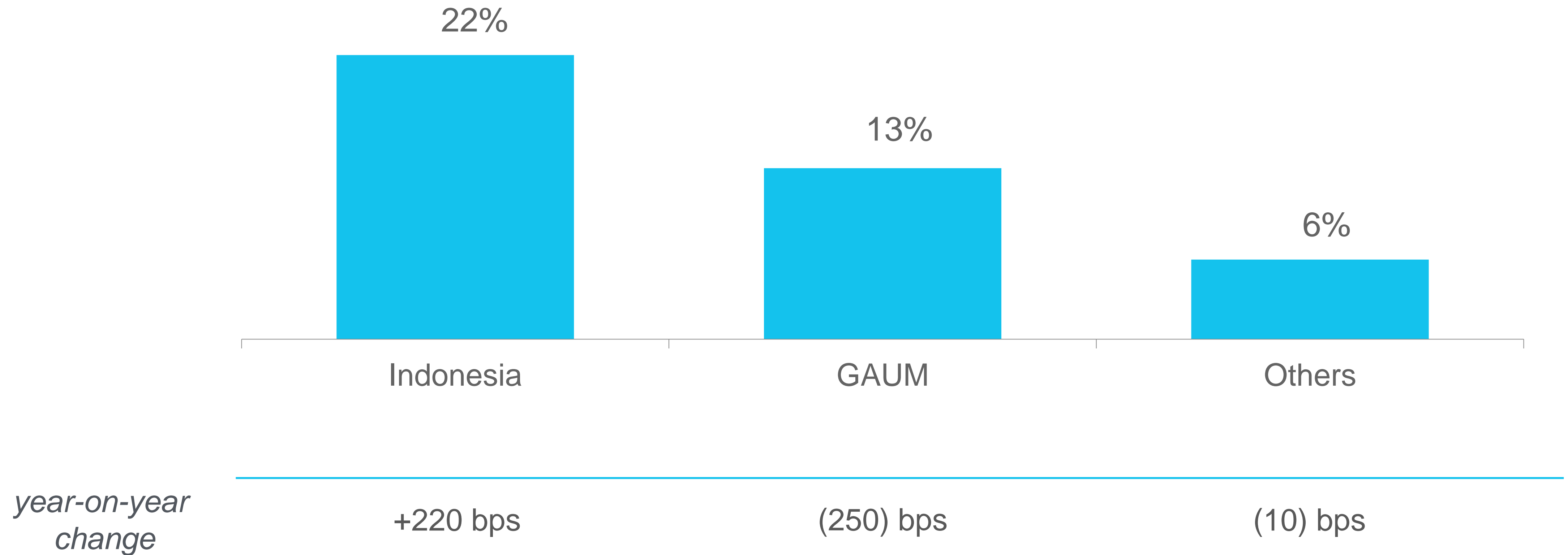
MIXED PERFORMANCE ACROSS CLUSTERS

| International Business | Sales ₹ crore | Growth year-on-year | Constant Currency Growth year-on-year |
|------------------------|------------------|------------------------|--|
| Indonesia | 353 | 9% | 10% |
| GAUM | 564 | 10% | 5% |
| Others | 273 | 6% | 8% |
| Total Net Sales | 1,191 | 9% | 7% |

GAUM includes Africa, USA and Middle East
Others include Latin America, Europe and SAARC

ROBUST MARGIN EXPANSION IN INDONESIA OFFSET BY DECLINE IN GAUM

Adjusted EBITDA Margin



GAUM includes Africa, USA and Middle East
Others include Latin America, Europe and SAARC

RECOVERY IN INDONESIA WITH DOUBLE-DIGIT SALES GROWTH AND MARKET SHARE GAINS

- Sales growth of 10% in constant currency led by improvement in Household Insecticides
- New product launches and effective sales promotion investments driving ahead of market growth
- Regained market leadership position and continue to gain market share on y-y basis as well as q-q basis in Household Insecticides
- Adjusted EBITDA margin increases by 220 bps led by cost savings initiatives, lower overheads and sales promotion spends



SOFT PERFORMANCE IN GAUM CLUSTER

- Africa, USA & Middle East constant currency sales increase by 5% led entirely by volume
- Sales in the quarter were impacted by weakness in South Africa while Kenya seeing early signs recovery; business ex-South grew in double-digits in constant currency terms
- Adjusted EBITDA margin decreases by 250 bps y-y driven by the lag between increase in input costs and price hikes and upfront marketing investments to scale up wet hair care business
- New launches and distribution of wet hair care being scaled up



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HOUSEHOLD INSECTICIDES: INTRODUCED NEW FORMAT TO UP-TRADE COIL USERS AND RECRUIT NEW USERS

Opportunity size

- ₹1,700+ crore of coils format

Reason to buy

- more efficacious than coils
- unique gel technology; no smoke
- affordability

Product features

- lasts for 15 days
- disruptive price point of ₹30 for PowerChip and ₹45 for combi-pack (PowerChip system)



HOUSEHOLD INSECTICIDES: INTRODUCED HIGHER EFFICACY LIQUID VAPOURISER

Opportunity size

- ₹2,000+ crore of electrics format

Reason to buy

- 50% more efficacy at price of regular liquid vapouriser

Product features

- priced at ₹72



HAIR COLOURS: FORAYED IN HERBAL BASED POWDER (HBP) HAIR COLOURS

Opportunity size

- ₹1,000+ size of Herbal Based Powder format

Reason to buy

- strong naturals credentials
- goodness of natural henna
- easy application, works in 30 minutes
- affordability

Product features

- available in 3 shades
- disruptive price point of ₹10



WET HAIR USA: INTRODUCED AFRICAN PRIDE MOISTURE MIRACLE

Opportunity size

- USD 0.8 billion of Wet Hair Care in the USA

Reason to buy

- specially formulated for Type 4 hair
- quality that compares to premium brands
- unique ingredient stories inspired by real home remedies
- value price points

Product features

- no parabens / sulphates / mineral oils / petrolatum
- superior moisture for coily / kinky hair
- delightful fragrances



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OUR GOOD & GREEN COMMITMENT



Ensuring
Employability

Train 1 million youth in skills that will enhance their earning potential



Greener
India

Achieve zero waste to landfill, carbon neutrality and a positive water balance, while reducing specific energy consumption and optimising the use of renewable energy



Product
Innovation

Generate a third of our portfolio revenues from 'good' and/or 'green' products

WE HAVE BEEN CONSISTENTLY RECOGNISED AS A GREAT PLACE TO WORK



Ranked #1 FMCG company in India in 2018

Amongst the top 25 places to work in Asia in 2018



Ranked among the Best Employers in India in 2017



Godrej South Africa has been certified amongst the Top Employers of South Africa in 2017

OTHER RECOGNITIONS



FTSE4Good Emerging Index is an extension to the FTSE4Good Index series, which is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance ESG practices

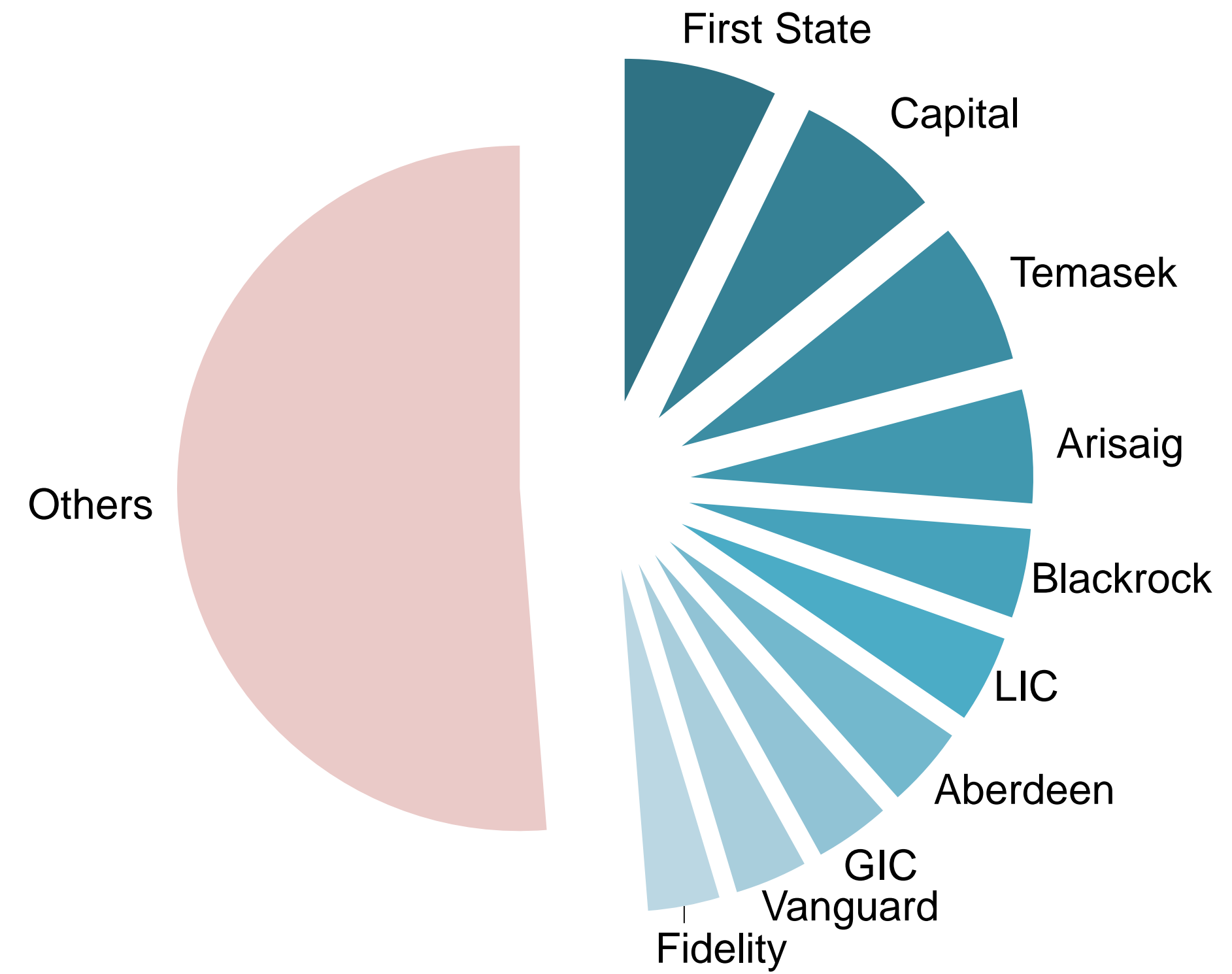
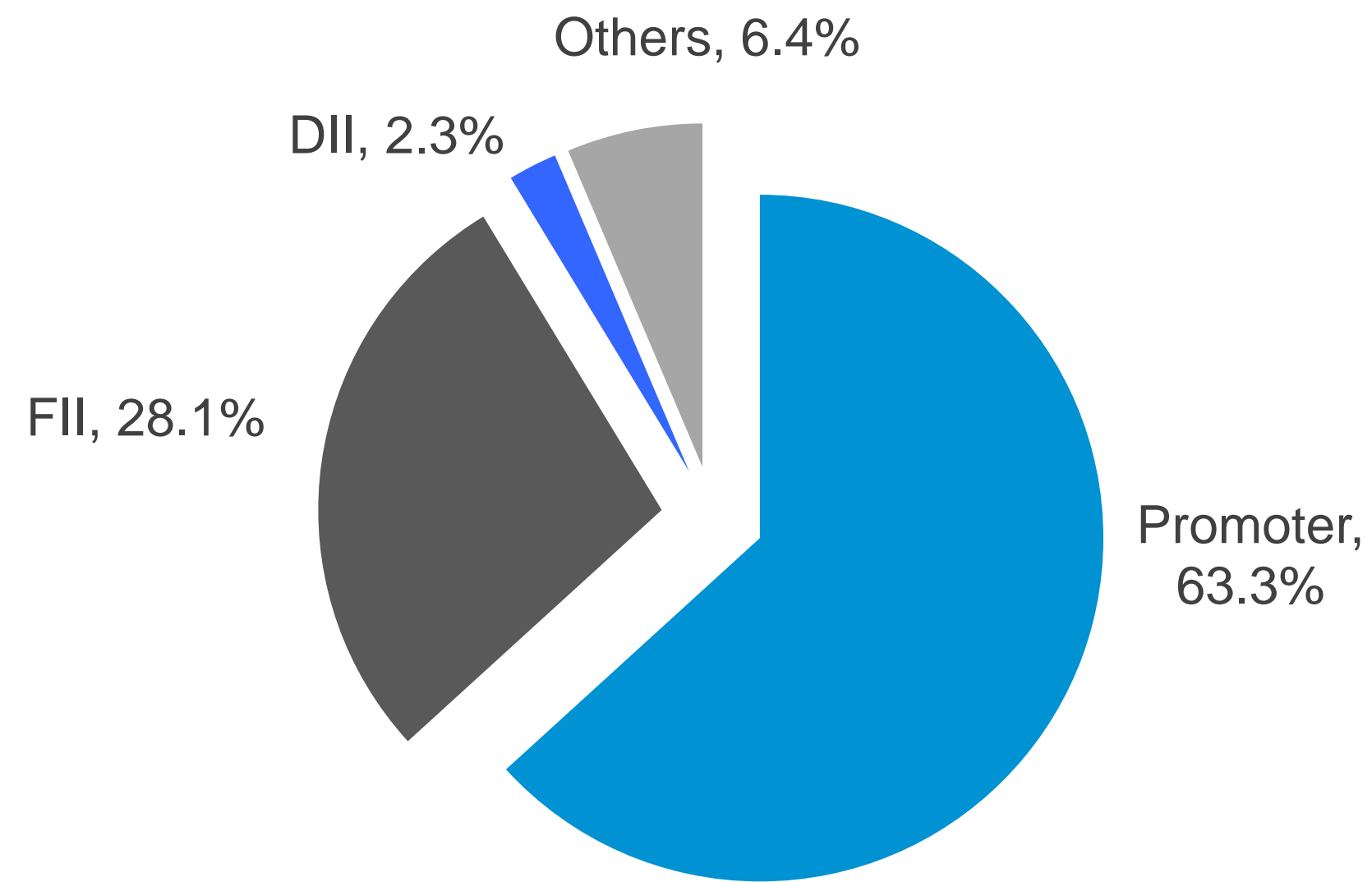


GCPL efforts to mitigate climate change have been recognised by CDP with GCPL being ranked A- on CDP India A List 2017



Received Porter Prize for Creating Shared Value 2016

SHAREHOLDING PATTERN



Major investors

1Q FY19 PERFORMANCE SNAPSHOT

| | India | | | Consolidated | | |
|-----------------------------|--------------|--------------|----------------|--------------|--------------|----------------|
| | 1QFY18 | 1QFY19 | Y/Y | 1QFY18 | 1QFY19 | Y/Y |
| Sales* | 1,122 | 1,279 | 14% | 2,203 | 2,449 | 11% |
| Gross Profit | 584 | 732 | 25% | 1,159 | 1,354 | 17% |
| <i>Gross Margin %*</i> | <i>52.1%</i> | <i>57.3%</i> | <i>520 bps</i> | <i>52.6%</i> | <i>55.3%</i> | <i>270 bps</i> |
| EBITDA | 194 | 279 | 44% | 350 | 449 | 28% |
| <i>EBITDA Margin %*</i> | <i>17.3%</i> | <i>21.9%</i> | <i>460 bps</i> | <i>15.9%</i> | <i>18.3%</i> | <i>250 bps</i> |
| Net Profit | 150 | 220 | 47% | 225 | 405 | 80% |
| <i>Net Profit Margin %*</i> | <i>13.3%</i> | <i>17.2%</i> | <i>390 bps</i> | <i>10.2%</i> | <i>16.5%</i> | <i>630 bps</i> |
| EPS (₹) | 2.20 | 3.24 | 47% | 3.31 | 5.94 | 80% |

*Comparable numbers assuming GST in the base quarter sales

All values in ₹ crore

WE REMAIN LASER FOCUSED ON EXECUTING OUR KEY PRIORITIES

#1 Extending leadership in our core categories and geographies

#2 Accelerating innovation and renovation

#3 Leveraging the power of digital

#4 Building a future ready sales system

#5 Making our supply chain best-in-class

#6 Fostering an agile and high-performance culture

#7 Becoming more Good & Green

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DISCLAIMER

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.



THANK YOU FOR YOUR TIME AND CONSIDERATION

PRESS RELEASE

1Q FY 2019 results – India business delivers strong 14% volume-led sales growth; consolidated net profit growth of 80%; issues bonus shares in ratio of 1:2

Mumbai, July 30, 2018: Godrej Consumer Products Limited (GCPL), a leading emerging markets FMCG company, today announced its financial results for the quarter ended June 30, 2018.

FINANCIAL OVERVIEW

1Q FY 2019 FINANCIAL PERFORMANCE SUMMARY:

- 1Q FY 2019 consolidated constant currency sales increased by 10%* year-on-year
 - India business sales growth of 14%* year-on-year, led by 14% volume growth
 - International business sales growth of 7% year-on-year, on a constant currency basis
- 1Q FY 2019 consolidated constant currency EBITDA increased by 26%
- 1Q FY 2019 consolidated net profit and EPS (without exceptional items and one-offs) increased by 36%
- The board has declared an interim dividend of 200% (INR 2.00 per share) and an issue of bonus shares in the ratio of one equity share for every two equity shares held, subject to requisite approvals.

*Comparable growth assuming GST in the base quarter sales

CHAIRPERSON'S COMMENTS

Commenting on the financial performance of 1Q FY 2019, Ms. Nisaba Godrej, Executive Chairperson, GCPL, said:

"We have had a good start to fiscal year 2019 with profitable, ahead of the market growth across most geographies and categories. Our constant currency sales increased by 10% and EBITDA increased by 26%, led by robust gross margin expansion. In India, we delivered a sales growth of 14%, with 14% volume growth and double-digit growth across all categories. In our international business, we saw a recovery in Indonesia, while our performance in Africa was relatively soft.

Consumer demand is improving and we expect this recovery to sustain going forward. In India, while we expect both urban and rural growth to improve, rural growth will outpace urban growth on the back of remonetisation, the settling down of the GST implementation and the government's efforts to stimulate the rural economy.

We are accelerating the pace of innovation with differentiated and unique products. Fiscal year 2019 will be our most active yet in terms of new launches. Alongside this, we continue to manage our costs prudently and make competitive brand investments for sustainable future growth.

Overall, we remain relentlessly focused on becoming more agile, increasing the pace of innovations, enhancing our go-to-market approach and investing in our key talent, to continue to outperform the market and deliver industry-leading returns."

*Comparable growth assuming GST in the base quarter sales

BUSINESS REVIEW – INDIA

Performance Highlights

- 1Q FY 2019 India sales increased by 14%* to INR 1,279 crore
- 1Q FY 2019 Adjusted EBITDA increased by 44% to INR 279 crore
- 1Q FY 2019 net profit increased by 47% to INR 220 crore

Category Review

Household Insecticides

Household Insecticides delivered robust performance with double-digit volume led sales growth of 17%, the highest in the last seven quarters. This growth was driven by a better season and new product launches. Goodknight PowerChip and our higher efficacy liquid vapouriser with 50% more power, continue to scale up well. We continue to focus on driving penetration with the launch of affordable solutions and trial generation SKUs and make effective brand investments for future growth.

Soaps

Soaps sustained double-digit volume led sales growth of 10%, driven by healthy growth in Godrej No. 1 and Cinthol. This performance was led by effective micro-marketing initiatives, a focus on new states and strong on-ground execution. We have continued to gain market share during the quarter.

Hair Colours

Hair Colours delivered double-digit volume led sales growth of 12%. Godrej Expert Rich Crème continues to consistently deliver robust performance with double-digit volume led growth. It continues to expand distribution, penetration reach and gain market share. During the quarter, we forayed into the herbal based powder hair colour segment under our Godrej Nupur brand.

*Comparable growth assuming GST in the base quarter sales

BUSINESS REVIEW – INTERNATIONAL

Indonesia

Our Indonesia business saw recovery with ahead of the market, constant currency sales growth of 10%. This was driven by new product launches and effective sales promotion investments. Household Insecticides growth rates improved to healthy double digits. We regained our market leadership position and continued to gain market share on a year-on-year basis, as well as a quarter-on-quarter basis in Household Insecticides. Adjusted EBITDA margins increased by 220 bps, led by cost savings initiatives, lower overheads and sales promotion spends.

GAUM (Africa, USA and Middle East)

Our GAUM cluster had a relatively soft quarter with a constant currency sales growth of 5%, led entirely by volume growth. Sales in the quarter was impacted by weakness in South Africa, while Kenya saw early signs recovery. Our business excluding South Africa grew in double digits (in constant currency terms). Adjusted EBITDA margins decreased by 250 bps year-on-year driven by the lag between increase in input costs and price hikes and upfront marketing investments to scale up wet hair care business.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 120-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.1 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in 3 emerging markets (Asia, Africa, Latin America) across 3 categories (home care, personal wash, hair care). We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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Disclaimer:

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