

Hindustan Media Ventures Limited

Head Office :
C-164, Sector-63, Noida
Dist. Gautam Budh Nagar UP - 201301
Ph. : 0120 - 4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

Ref: HMVL/CS/08/2018

17 JUL 2018

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Trading Symbol: HMVL

Dear Sirs,

Sub: Outcome of Board Meeting held on July 17, 2018

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. July 17, 2018 (which commenced at 12.00 Noon and concluded at **12.50 PM**) has, *inter-alia*, transacted the following businesses:-

1. Approved and taken on record the Un-audited Financial Results (UFRs) of the Company for the quarter ended on June 30, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (*enclosed herewith*).
2. Taken on record the Limited Review Report of Price Waterhouse & Co Chartered Accountants LLP, Statutory Auditors, on the above UFRs (*enclosed herewith*).
3. Shri Priyavrat Bhartia, Director, has relinquished the office of Managing Director w.e.f. 17th July, 2018. He will, continue to be a Non-executive Director of the Company.
4. Decided to convene the Annual General Meeting of the Members of the Company on Tuesday, September 18, 2018 in Patna (Bihar). In relation to the same, the Register of Members and Share Transfer book(s) of the Company shall be closed from Tuesday, September 11, 2018 to Tuesday, September 18, 2018 (both days inclusive) for the purpose of payment of dividend and AGM.

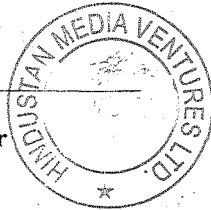
Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**


(Tridib Barat)
Compliance Officer




(Sandeep Gulati)
Chief Financial Officer

Encl.: As above

Registered Office :
Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 222538
Fax : 0612-2226120

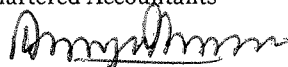
Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
Hindustan Media Ventures Limited
Hindustan Times House, 2nd Floor
18-20, Kasturba Gandhi Marg,
New Delhi - 110001

1. We have reviewed the unaudited financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Un-audited Financial Results for the Quarter ended June 30, 2018 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who, vide their report dated July 17, 2017, expressed an unmodified conclusion on those financial results.

Our conclusion is not qualified in respect of this matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Anupam Dhanwan
Partner
Membership Number 084451

New Delhi
July 17, 2018

Price Waterhouse & Co Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City
Gurgaon 122 002, Haryana
T: +91 (124) 4620 000, F: +91 (124) 4620 620

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

हिन्दुस्तान

Hindustan Media Ventures Limited
 CIN:- L21090BR1918PLC000013
 Registered Office: Budh Marg, Patna - 800001, India
 Tel: +91 612 2223434 Fax: +91 612 2221545
 Corporate Office : Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
 Tel: +91 11 66561608 Fax: +91 11 66561445
 Website:- www.hmvl.in E-mail:-hmvlinvestor@livehindustan.com
 Un-audited Standalone Financial Results for the Quarter ended June 30, 2018

Statement of Un-audited Standalone Results for the quarter ended June 30, 2018

(INR in Lakhs except Earnings per share data)

S.No.	Particulars	Three Months Ended			Year Ended
		30.06.2018 Un-audited	31.03.2018 Audited	30.06.2017 Un-audited	31.03.2018 Audited
1	Income				
	a) Revenue from Operations	22,656	20,221	23,684	88,010
	b) Other Income	809	2,571	2,505	7,946
	Total Income	23,465	22,792	26,189	95,956
2	Expenses				
	a) Cost of materials consumed	10,655	8,722	9,408	35,812
	b) Change in inventories	(36)	10	(18)	(3)
	c) Employee benefits expense	2,819	2,448	2,277	9,355
	d) Finance costs	423	314	245	1,133
	e) Depreciation and amortisation expense	496	468	532	1,966
	f) Other expenses	7,282	6,399	6,916	24,738
	Total Expenses	21,639	18,361	19,360	73,001
3	Profit before exceptional items and tax (1-2)	1,826	4,431	6,829	22,955
3a	Profit before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (3+2d+2e)	2,745	5,213	7,606	26,054
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3+4)	1,826	4,431	6,829	22,955
6	Tax Expense				
	a) Current tax	393	638	1,926	5,728
	b) Deferred tax	113	(239)	105	105
	Total tax expense	506	399	2,031	5,833
7	Net Profit after tax for the period (5-6)	1,320	4,032	4,798	17,122
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to profit or loss	6	(4)	(18)	24
	b) Items that will be reclassified to profit or loss	248	-	-	-
	Total Other Comprehensive Income	254	(4)	(18)	24
9	Total Comprehensive Income (7+8)	1,574	4,028	4,780	17,146
10	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,339	7,339	7,339	7,339
11	Other Equity excluding Revaluation Reserves as per the balance sheet				1,25,832
12	Earnings per share (of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	1.80	5.49	6.54	23.33
	(b) Diluted	1.80	5.49	6.54	23.33



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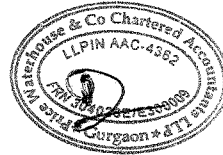
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Notes :

- 1 The above un-audited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 17, 2018. The Statutory Auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").
- 3 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The Board of Directors of the Company at its meeting held on October 16, 2017 approved a Scheme of Arrangement u/s 230 to 232 and other applicable provisions of the Companies Act, 2013 between the Company and India Education Services Private Limited ("IESPL") (fellow subsidiary company) and their respective shareholders which provides for demerger of IESPL's business in relation to the educational services to retail consumers i.e. B2C business and transfer and vesting thereof into the Company (Scheme), subject to requisite approval(s). Pending requisite approval(s), the impact of the Scheme is not considered in the above results.
- 5 The Company is engaged in the business of Printing and Publication of Newspapers & Periodicals and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 6 Employee Stock Option details for the Company for the quarter ended June 30, 2018 - No options were granted, vested, exercised or forfeited under HT Group Companies - Employee Stock Option Trust Scheme of a Holding Company.
- 7 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 8 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors

New Delhi
July 17, 2018



Shobhana Bhartia
Shobhana Bhartia
Chairperson

[Handwritten marks]