

Ref. No.SH/13/2018
31st July, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 31st July, 2018.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, the 31st July, 2018, approved the Un-Audited Financial Results (both Consolidated and Standalone) for the First Quarter ended 30th June, 2018.

We enclose a copy each of the following:

- I. Un-Audited Financial Results (both Consolidated and Standalone) for the First Quarter ended 30th June, 2018.
- II. Limited Review Report dated 31st July, 2018 from Lodha & Co., Statutory Auditors of the Company
- III. Press Release

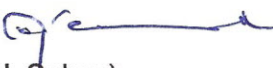
The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website www.supreme.co.in

The Meeting commenced at 11.00 a.m. and concluded at 01.00 p.m

Please take the above on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
AVP (Corporate Affairs) &
Company Secretary



Encl. : as above

The Supreme Industries Limited

Regd. Off. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA

CIN : L35920MH1942PLC003554 **PAN :** AAACT1344F

+91 (022) 22820072, 22851656

+91 (022) 22851657, 30925825

sil_narimanpoint@supreme.co.in

Corp. Off. : 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA
+91 (022) 67710000, 40430000 +91 (022) 67710099, 40430099 sil_ho@supreme.co.in www.supreme.co.in

The Supreme Industries Limited

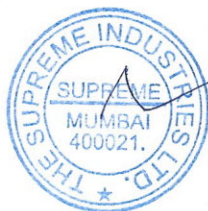
CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2018

Supreme®
People who know plastics best

Rs. In lacs

Particulars	Quarter ended			Previous Year ended
	30.06.2018 (Unaudited)	31.03.2018 Audited (Refer Note 6)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1 INCOME				
(a) Revenue from operations	134571	147126	116166	496629
(b) Other income	59	370	43	475
TOTAL INCOME	134630	147496	116209	497104
2 EXPENSES				
(a) Cost of materials consumed	88136	82650	76552	317113
(b) Purchases of traded Goods	1141	4202	1308	7713
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	2951	7691	1538	3749
(d) Employee benefits expenses	6000	7051	5370	24188
(e) Finance costs	394	559	332	2192
(f) Depreciation and amortisation expense	4267	4137	4059	16715
(g) Power and fuel expense	4890	4771	4075	17360
(h) Other expenses	12884	12085	11457	47795
TOTAL EXPENSES	120663	123146	104692	436825
3 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]	13967	24350	11517	60279
4 EXCEPTIONAL ITEM (Refer note 3)	5588	-	-	-
5 PROFIT BEFORE TAX [3+4]	19555	24350	11517	60279
6 TAX EXPENSES				
(a) Current Tax on Exceptional Item	1641	-	-	-
(b) Current Tax - Others	4937	8522	4032	20856
(c) Deferred Tax (Credit) / Charge	(59)	(786)	(44)	(286)
7 PROFIT AFTER TAX [5-6]	13036	16614	7529	39709



8 OTHER COMPREHENSIVE INCOME (NET OF TAX)				
(a) Items that will not be reclassified subsequently to Profit or loss				
Remeasurment of net defined benefit plans	(24)	147	(81)	(95)
Income Tax relating to Remeasurment of net defined benefit plans	8	(51)	28	33
(b) Share of other comprehensive income in associate (net of tax)	-	(11)	-	(11)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(16)	85	(53)	(73)
9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]	13020	16699	7476	39636
10 SHARE OF PROFIT OF ASSOCIATES	599	1217	309	3466
11 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES [9+10]	13619	17916	7785	43102
12 EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity				186949
13 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM & TAX THEREON) - BASIC & DILUTED (RS.)	7.62	14.04	6.17	33.99
EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC & DILUTED (RS.)	10.73	14.04	6.17	33.99



The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

Supreme[®]
People who know plastics best

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

Rs. In lacs

Particulars	Quarter ended			Previous Year ended
	30.06.2018 (Unaudited)	31.03.2018 Audited (Refer Note 6)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1 INCOME				
(a) Revenue from operations	134568	147126	116157	496603
(b) Other income	59	371	43	1778
TOTAL INCOME	134627	147497	116200	498381
2 EXPENSES				
(a) Cost of materials consumed	88136	82650	76552	317113
(b) Purchases of traded Goods	1140	4229	1295	7692
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	2951	7691	1538	3749
(d) Employee benefits expenses	5979	7028	5358	24126
(e) Finance costs	394	559	332	2192
(f) Depreciation and amortisation expense	4267	4137	4059	16715
(g) Power and fuel expense	4890	4771	4075	17360
(h) Other expenses	12909	12088	11492	47909
TOTAL EXPENSES	120666	123153	104702	436856
3 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]	13961	24344	11498	61525
4 EXCEPTIONAL ITEM (Refer note 3)	7044	-	-	-
5 PROFIT BEFORE TAX [3+4]	21005	24344	11498	61525
6 TAX EXPENSES				
(a) Current Tax on Exceptional Item	1641	-	-	-
(b) Current Tax - Others	4937	8522	4032	20856
(c) Deferred Tax (Credit) / Charge	(59)	(786)	(44)	(286)
	6519	7736	3988	20570
7 PROFIT AFTER TAX [5-6]	14486	16608	7510	40955



8 OTHER COMPREHENSIVE INCOME (NET OF TAX)				
Items that will not be reclassified subsequently to Profit or loss				
(a) Remeasurment of net defined benefit plans	(24)	147	(81)	(95)
(b) Income Tax relating to Remeasurment of net defined benefit plans	8	(51)	28	33
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(16)	96	(53)	(62)
9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]	14470	16704	7457	40893
10 EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity				170764
11 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM & TAX THEREON) - BASIC & DILUTED (RS.)	7.15	13.07	5.91	32.24
EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC & DILUTED (RS.)	11.40	13.07	5.91	32.24



Notes:

- The Company sold 99905 MT of Plastic goods and achieved net product turnover of Rs. 1316 Crores during the 1st quarter of the current year against sale of 92196 MT and net product turnover of Rs. 1127 crores in the corresponding quarter of previous year achieving volume & product value growth of about 8% and 17% respectively.
- IND AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1,2018 and its application did not have significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at 1 April, 2018.
- Consequent to the approvals received from Shareholders on 19th May'2018 and in pursuance to Business Transfer Agreement dated 4th April' 2018, the Company has at the close of the quarter transferred its Khushkhera Unit engaged in manufacture of Plastic Automotive Components as a going concern to a newly formed Joint Venture Company viz. Kumi Supreme India Pvt Ltd on a slump sale basis. Accordingly, gain on sale of the said undertaking amounting to Rs. 7044 lacs on Standalone basis and Rs. 5588 lacs on Consolidated basis has been recognised during the quarter and disclosed as Exceptional Item.
- Pre GST, the Company was eligible for Industrial Promotion Assistance Schemes (Schemes) in the state of Maharashtra, West Bengal and Madhya Pradesh mostly by way of refund of Sales Tax. Post GST, Maharashtra Government has issued notification dated February 14, 2018 for continuation of the Scheme and accordingly being accounted for. Madhya Pradesh Government has issued notification dated June 22, 2018 for continuation of the Scheme and accordingly 'Revenue from operations' during the quarter includes Rs. 642 lacs of Industrial Promotion Assistance accrued from 1st July 2017 till 31st March' 2018. Pending notification from the West Bengal Government, the Company has not recognized (Amount not ascertainable) this benefit since July'2017. The Company is, however, hopeful of continuance of the Scheme and benefits accruing therefrom.

5 Segment Reporting :**Rs. In Lacs**

Particulars	Quarter ended			Previous Year ended 31.03.2018 (Audited)
	30.06.2018 (Unaudited)	31.03.2018 Audited (Refer Note 6)	30.06.2017 (Unaudited)	
1) Segment Revenue				
Plastics Piping Products	74745	82878	66489	272719
Industrial Products	22807	25575	16612	79981
Packaging Products	25977	24642	23871	101958
Consumer Products	9995	9534	8086	35178
Others	1044	4496	1108	6793
Net Revenue from Operations	134568	147126	116166	496629
2) Segment Results				
Plastics Piping Products	7736	13033	6514	31363
Industrial Products	1961	3312	1092	7830
Packaging Products	3734	4929	3607	17458
Consumer Products	1206	2475	948	5777



Others	(226)	1196	(318)	270
Total Segment Profit before Interest and Tax	14411	24945	11843	62698
Add: Exceptional Income	5588	-	-	-
Less: Finance Cost	394	559	332	2192
Less: Other Unallocable expenditure (Net of other income)	51	36	(6)	227
Profit before Tax	19554	24350	11517	60279
Less: Provision for Tax	6519	7736	3988	20570
Add: Other comprehensive income (net of tax)	(16)	85	(53)	(73)
Add: Share of profit of associates	599	1217	309	3466
Profit after Tax	13618	17916	7785	43102

Notes on segment information

5.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.

- 6 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.
- 7 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Two Associate Companies viz. "Supreme Petrochem Limited" and "Kumi Supreme India Private Limited", in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively.
- 8 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification. All figures of financials have been rounded off to nearest lacs rupees.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31st July, 2018.

Place: Mumbai
Dated: 31st July, 2018



For The Supreme Industries Ltd.,
B L Taparia

B L Taparia
Chairman
(DIN No. 00112438)

LIMITED REVIEW REPORT

**To The Board of Directors,
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and associates (together referred to as "the Group") for the quarter ended **June 30, 2018**. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE) - Wholly Owned Subsidiary	
Supreme Petrochem Limited	- Associate in which Company holds 29.99% stake
Kumi Supreme India Private Limited	- Associate in which Company holds 20.67% stake

4. We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs.442 lacs as at June 30, 2018, total revenue of Rs.10 lacs and total profit of Rs.5 lacs the quarter ended June 30, 2018, respectively. These financial statements have been certified by the Company's Management and furnished to us and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements.
5. We have not reviewed the financial statements one of the associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs. 599 lacs (represents Group's share) for the quarter ended June 30, 2018, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us and our opinion is based solely on the report of such other auditor.
6. We have not reviewed the financial statements of an other associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs. Nil (represents Group's share) for the quarter ended June 30, 2018, respectively. These financial statements have been certified by the Company's Management and furnished to us and our opinion, in so far as it relates to the amount included in respect of the said associate is based solely on these certified financial statements.



7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Company

**Chartered Accountants
ICAI Firm Registration No. 301051E**


R.P. Baradiya

**Partner
Membership No. 44101**

**Place: Mumbai
Date: July 31, 2018**



LIMITED REVIEW REPORT

**To The Board of Directors
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter ended June **30, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E**



**R.P. Baradiya
Partner**

Membership No. 44101

Place: Mumbai

Date: July 31, 2018



The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018.

Mumbai, 31st July, 2018

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter ended 30th June, 2018, at its Board Meeting held today.

[A] Standalone Results

(Rs. in Crores)

Particulars	Quarter ended 30.06.2018	Quarter ended 30.06.2017	Previous Year ended 31.03.2018
Plastic Goods Sold (MT)	99905	92196	371176
Net Plastics Product Turnover	1316	1127	4826
Total Income from Operations	1346	1162	4966
Operating Profit (PBDIT)	186	159	804
Net Profit for the period before tax and Exceptional Item	140	115	615
Net Profit for the period before tax and after Exceptional Item	210	115	615
Net Profit for the period after tax	145	75	410
Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	145	75	409
Value Added Product Turnover to Total Turnover	33%	32%	36%



Increase in

- 8%** Sales Volume (MT)
- 17%** Net Plastics Product Turnover
- 17%** Operating Profit (PBDIT)

Over the corresponding Quarter of Previous Year

[B] Consolidated Results

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Two Associate Companies viz. "Supreme Petrochem Limited" and "Kumi Supreme India Private Limited" , in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively



(Rs. in Crores)

Particulars	Quarter ended 30.06.2018	Quarter ended 30.06.2017	Previous Year ended 31.03.2018
Consolidated Total income from operations	1346	1162	4971
Consolidated Operating Profit (PBDIT)	192	162	827
Consolidated Net Profit for the period before tax and Exceptional Item	146	118	637
Consolidated Net Profit for the period before tax and after Exceptional Item	202	118	637
Consolidated Net Profit for the period after tax	136	78	432
Total Consolidated Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	136	78	431

[C] Product Group wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q1'18	Q1'17	% Increase / Decrease	Q1'18	Q1'17	% Increase / Decrease	Q1'18	Q1'17
Plastic Piping System	69619	66149	5%	747	665	12%	13.14%	12.61%
Packaging Products	12647	11469	10%	260	239	9%	17.75%	18.68%
Industrial Products	12278	9979	23%	228	166	38%	11.42%	11.13%
Consumer Products	5275	4584	15%	100	81	24%	15.33%	16.26%
Composite	86	15		3	1		1.27%	
Total	99905	92196	8%	1338	1151	16%	13.88%	13.78%

(D) Consequent to the approvals received from Shareholders on 19th May'2018 and in pursuance to Business Transfer Agreement dated 4th April' 2018, the Company has at the close of the quarter transferred its Khushkhara Unit engaged in manufacture of Plastic Automotive Components as a going concern to a newly formed Joint Venture Company viz. Kumi Supreme India Pvt Ltd on a slump sale basis. Accordingly, gain on sale of the said undertaking amounting to Rs. 70 crores on Standalone basis and Rs. 56 crores on Consolidated basis has been recognised during the quarter and disclosed as Exceptional Item. Company holds 20.67% equity share capital of the Joint Venture Company.

(E) Business Outlook

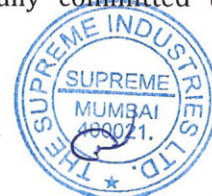
Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The Polymer prices remain affordable.

The volatility in Crude prices, the effect of Global trade frictions, the rise in Federal interest rates have created a lot of business uncertainty.

Even with these macro-level headwinds, the domestic markets look healthy and promise greater business growth potential. The Company remains quite optimistic in growing in all its business segments.

Emerging from this business outlook, the Company remains fully committed to its investment plans.



The Company's green field plant at (Ghiloth) Rajasthan is now complete and will go in production in July/September quarter. The production will also start in other green field plant at Jadcherla in Telangana where first phase may start in October/November this year.

The expansion of capacities at Hosur, Derabassi, Malanpur, Durgapur and Kharagpur plants will be complete and go in production before December this year. Khopoli unit's expansion of capacities will go in production in Jan/March 2019.

The Company is progressing to acquire land for putting another plant in Assam. Land procurement for putting up a plant in Andhra Pradesh is still under negotiation with the State Government.

The Company procured an order from Bangladesh to supply 40,000 Nos LPG Composite Cylinder where supply has started. The Company is in final stage of negotiation to supply LPG Cylinders in other export markets.

Hindustan Petroleum Corporation Limited (HPCL) has made a soft launch of Composite Cylinders supplied by the Company in four cities. The Company has also started supplying Composite Cylinders to two private gas bottlers in domestic market. The response from consumers is quite positive. The Company is negotiating with other private bottlers in different cities to supply LPG gas in its cylinders.

The Company negotiated sale of 38,717 sq. ft. premises at Supreme Chambers at Andheri (West), Mumbai. It has received initial deposits and expected to complete the transactions before September this year.

About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-
Mr. Krishnamoorthy R.
Ketchum Sampark Pvt. Ltd.
09967067542



For The Supreme Industries Limited

A handwritten signature in blue ink, appearing to be 'R. J. Saboo'.

R. J. Saboo
(AVP Corp. Affairs & Company Secretary)