

31st July, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

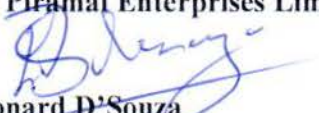
**Ref: BSE SCRIP CODE – 500302, 912459
NSE SYMBOL – PEL**

Sub: Proceedings of the 71st Annual General Meeting of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 71st Annual General Meeting (AGM) of the shareholders of the Company held on 30th July, 2018 at 3.00 p.m. at Rangaswar Auditorium, 4th Floor, Yashwantrao Chavan Pratishthan, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai - 400 021.

Please note that the outcome of the AGM along with the combined results of the remote e-voting and ballot at the AGM and the Scrutinizers Report are being submitted separately.

Yours truly,
For **Piramal Enterprises Limited**


Leonard D'Souza
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Summary of proceedings of the 71st Annual General Meeting of Piramal Enterprises Limited held on 30th July, 2018

71st Annual General Meeting (AGM) of Piramal Enterprises Limited was held on **30th July, 2018** at 3.00 p.m. at Rangaswar Auditorium, 4th Floor, Yashwantrao Chavan Pratishtan, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai - 400 021.

Mr. Ajay G. Piramal, Chairman, chaired the meeting

202 members holding in aggregate 13,90,449 equity shares attended the meeting in person or through authorized representative or proxies as per attendance slips.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the shareholders that the relevant Registers and documents were kept open for inspection at the meeting.

With the consent of the Members present, the Notice of the Meeting was taken as read. The Chairman then apprised the shareholders regarding the overall performance of the Company in FY 2018 and also gave the snapshot of the Q1- FY 2019 results which had just been declared by the Company.

On the invitation of the Chairman, Members gave their suggestions and sought clarifications on the Company's operations, accounts, performance, etc. The Chairman responded to the queries of the Members and provided clarifications.

The Members were informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ['SEBI (LODR)'] the Company provided remote e-voting facility to its shareholders for the casting of the votes through electronic means. Further, shareholders who were present in person for the meeting and who had not e-voted were provided the voting facility through ballot.

The Shareholders then transacted the following items:

Ordinary Business

- 1) Adoption of the Audited Financial Statements (Standalone & Consolidated) and the Reports of the Directors and Auditors thereon for the financial year ended on March 31, 2018 (Ordinary Resolution)
- 2) Declaration of Dividend of Rs.25/- per equity share (Ordinary Resolution)
- 3) Re-appointment of Ms. Nandini Piramal (DIN: 00286092) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment (Ordinary Resolution)



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Special Business

- 4) Re-appointment of Mr. S. Ramadorai (DIN: 00000002) as Independent Director (Special Resolution)
- 5) Re-appointment of Mr. Narayanan Vaghul (DIN: 00002014) as Independent Director (Special Resolution)
- 6) Re-appointment of Dr. R.A. Mashelkar (DIN: 00074119) as Independent Director (Special Resolution)
- 7) Re-appointment of Prof. Goverdhan Mehta (DIN: 00350615) as Independent Director (Special Resolution)
- 8) Re-appointment of Mr. Keki Dadiseth (DIN: 00052165) as Independent Director (Special Resolution)
- 9) Re-appointment of Mr. Deepak Satwalekar (DIN: 00009627) as Independent Director (Special Resolution)
- 10) Re-appointment of Mr. Gautam Banerjee (DIN: 03031655) as Independent Director (Special Resolution)
- 11) Re-appointment of Mr. Siddharth Mehta (DIN: 06530606) as Independent Director (Special Resolution)
- 12) Re-appointment of Dr. (Mrs.) Swati A. Piramal (DIN: 00067125) as Vice-Chairperson (Special Resolution)
- 13) Re-appointment of Mr. Vijay Shah (DIN: 00021276) as Executive Director (Special Resolution)
- 14) Issue of Non-Convertible Debentures on Private Placement Basis (Special Resolution)
- 15) Ratification of remuneration of Cost Auditor (Ordinary Resolution)

The meeting was then concluded with a Vote of Thanks to the Chair.



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