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National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Australia Payroll gets ‘Single Touch Payroll’ ready**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Ramco Australia Payroll gets 'Single Touch Payroll' ready

Chennai, INDIA – July 17, 2018 – Close on the heels of winning the Award for Payroll Innovation from Global Payroll Association, [Ramco Systems](#), the global HR and Payroll software provider on Cloud and Mobile, announced that Ramco Australia Payroll is **Single Touch Payroll (STP)** ready. With 25+ clients onboard, this enhancement enables customers to report their employees' payroll information to the Australian Tax Office in a simple manner with effect from 1 July 2018.

The Australian Tax Office (ATO) Single Touch Payroll, also called STP or one touch payroll, is an ATO initiative that will require employers with 20 or more workers to report salaries and wages, pay as you go (PAYG) withholding and superannuation to the ATO each time they pay their employees.

STP is an improved and convenient manner in which employers will now be required to report payroll information after every "payroll event" – essentially after payroll has been processed – rather than previously reporting their tax payable on a monthly, quarterly or yearly basis. In addition to PAYG, super information will also need to be reported, which was not a requirement earlier.

Ramco's STP-compliant Australia Payroll will enable the employers to report salaries/wages, PAYG withholding and superannuation information of their employees to the Australian Tax Office. This functionality will ensure that the customers meet statutory compliance and seamlessly accommodate the new changes.

Virender Aggarwal, CEO, Ramco Systems, said "We are excited to announce that Ramco's multi-country Payroll platform has been recognised as one of the few STP enabled payroll platforms in Australia. With this, our clients are well positioned to adhere to the ATO regulation with ease. In addition to enabling compliance to statutory requirements, our focus is to simplify the life of a HR & Payroll professional by enabling user experience innovations with Chatbots, Hub and Voice based transactions on Alexa and Google Assistant. With one touch payroll compliance, platform to cover 40+ countries, and a comprehensive hire to retire HR functionality with time and attendance and contingent workforce on one platform, we deliver a comprehensive HCM platform which can deliver digital transformation to businesses, globally."

Complete with chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostic features now serves more than 450 customers worldwide. With innovative concepts like Context-sensitive Pop-ups, Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering Australia, New Zealand, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

*Google Assistant™, virtual personal assistant is a trademark of Google LLC | Alexa and all related logos are trademarks of Amazon.com, Inc. or its affiliates

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot It** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather

than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

**Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM;
Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;**

For more information, please visit <http://www.ramco.com/hcm>

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