

## **Coromandel Engineering Company Limited**

(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company) Registered and Corporate Office:

Parry House, V Floor, 43, Moore Street, Chennai 600 001, India P.B. No. 1698, Tel: 25301700

CIN No: L74910TN1947PLC000343

Email: coromandelengg@cec.murugappa.com Website: www.coromandelengg.com

July 24, 2018

BSE Limited Floor 25, P J Towers Dalal Street Mumbai 400 001 Fax No.,22722037/39/41/61

SCRIP CODE-533167

Dear Sirs

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we disclose the Un-audited Financial Results for the quarter ended June 30, 2018, which was approved by the Board of Directors at their meeting held today i.e. July 24, 2018.

We also enclose a copy of the Limited Review Report dated 24<sup>th</sup> July 2018 issued by the Statutory Auditors (M/s CNGSN Associates LLP) on the Un-Audited Financial Results for the quarter ended June 30, 2018.

The Board Meeting commenced at 2.00 p.m. and concluded at 4.45 p.m.

Kindly acknowledge receipt and take the above information on record.

Thanking you

Yours faithfully For COROMANDEL ENGINEERING COMPANY LIMITED

C.Parvathi Nagaraj

COMPANY SECRETARY AND COMPLIANCE OFFICER

C. Parvalti Nagaraj

Encl.: a/a.





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## Statement of Standalone Un Audited Financial Resnancial Results for the Quarter ended 30th June, 2018

|          |  | Un Audited   | Audited<br>(Refer Note<br>No. 4) | Un Audited | Audited<br>Year ended |              |
|----------|--|--------------|----------------------------------|------------|-----------------------|--------------|
|          | with the same of t | <del>-</del> | uarter ended                     |            |                       |              |
| SNO      | Particulars  | 30th         | 31st                             | 30th       | 31st                  | 31st         |
|          |  | June         | March                            | June       | March                 | March        |
|          |  | 2018         | 2018                             | 2017       | 2018                  | 2017         |
|          |  | 1.024.02     | 1,035.51                         | 616.50     | 3,250.08              | 3,133.84     |
| 1        | Revenue from operations  | 68.00        | 39.05                            | 2.20       | 87.64                 | 70.59        |
|          | Other income   | 1,092.02     | 1,074,56                         | 618.70     | 3,337.72              | 3,204.43     |
|          | Total Revenue (1 + 11)   | 1/052.05     | 715                              |            |                       |              |
|          |  | <del></del>  |                                  |            |                       |              |
| 2        | Expenses   | 406.64       | 382.07                           | 277.36     | 1,249.35              | 933.74       |
|          | (a) Cost of materials consumed<br>(b) Changes in Inventories of finished goods and work-   | 10010        |                                  |            | 1                     |              |
|          |  | 179.62       | 99.08                            | •          | 99.08                 |              |
|          | In-progress  | 295.24       | 444.53                           | 266,80     | 1,532.38              | 1,318.64     |
| L        | (c) Sub Contract and labour payments   | 123.28       | 104.14                           | 114.43     | 418.73                | 493,31       |
|          | (d) Employee benefits expense  | 154.51       | 105.88                           | 85.48      | 355.03                | 361,90       |
| L        | (e) Finance costs  | 88.75        | 88.02                            | 92.41      | 368.00                | 389.55       |
| l        | (1) Depreciation and amortisation expense  | 107.83       | 102.39                           | 117.11     | 406,12                | 492,71       |
|          | (g) Other expenses   | 1,355.87     | 1,326.11                         | 953.59     | 4,428.69              | 3,989.85     |
| <u> </u> | Total expenses   | -15.55       |                                  |            |                       |              |
| <u> </u> | land to the second land to the second lay  | (263.64)     | (251.55)                         | (334.89)   | (1,090.97)            | (785.42)     |
| 3        | Profit / (Loss) before exceptional items and tax   |              | 1                                |            |                       |              |
| 4        | Exceptional Items  |              |                                  | 1          |                       |              |
| Ĺ        |  | (263,84)     | (251.55                          | (334.89)   | (1,090.97)            | (785.42)     |
| 5        | Profit before Tax (3+4)  |              |                                  |            |                       |              |
|          |  | -            |                                  |            |                       |              |
| 6        | Tax expense :  |              | -                                |            |                       |              |
| l        | Current Tax  | •            | 165.92                           | •          | 165.92                | (17.57       |
| <b>]</b> | Deferred Tax   |              |                                  |            |                       | 1707 00      |
| <u></u>  | Not Profit / (Loss) after tax  | (263.84)     | (417,47                          | (334,89)   | (1,256.89)            | (767,85      |
| 7        | Not Profit / (Loss) aires tax  |              |                                  |            | ļ                     |              |
| ļ        | Add: Other Comprehensive Income/(Loss)   |              |                                  |            | ·                     |              |
| 8        | Items that will not be reclassifed to Profit or Loss   |              | T                                |            |                       |              |
| <u> </u> | the state of the s |              |                                  | 1          |                       |              |
| 1        | [1/=7  |              | 2.34                             |            | 2,34                  | (3.18        |
|          | / asset (b) Equity instruments through other   | -            |                                  |            | I                     |              |
| 1        | (b) Equity instruments through other   | 0.16         | 0.40                             | 0.42       | 1,50                  | 0.64         |
| \        | comprehensive income   |              |                                  |            |                       |              |
| ļ        | Other Comprehensive Income/(Loss) Total  | 0,16         | 2.74                             | 0.42       | 3,84                  | (2.54        |
|          | Other Comprehensive vicomo/ (coss) to in-  |              |                                  |            |                       | /070 00      |
|          | Total Comprehensive Income   | (263.68      | (414.73                          | (334.47    | (1,253.05)            | (770.39      |
| 9        |  |              |                                  |            |                       | ļ            |
|          | Pald-up equity share capital (face value Re. 10/- per  | 1            |                                  |            | 3,323.36              | 3,323,36     |
|          |  | 3,323,36     | 3,323.3                          | 6 3,323.36 | 3,323,30              | - 2/252/3/   |
| _10      |  |              |                                  |            |                       | <del> </del> |
| 1        | Uarnings per share of Rs. 10/- each  |              |                                  |            | <b>_</b>              | <del> </del> |
|          | (not annualised)   |              | <del>.,</del>                    | 6) (1,0)   | 73 78                 | 72.3         |
|          | (a) Basic (Rs. )   | (0.29        | $\{\frac{1}{2}\}$                |            | (3.78)<br>(3.78)      | (2,3<br>(2,3 |
| 1        | (b) Olluted (Rs. )   | (0.79        | 11.2                             | DII (Y.V)  | 11 (21/4)             | 1            |



For C N G S N & ASSOCIATES LLP CHARTERED ACCOUNTANTS FR No. 004915S / S200036

C.N. GANGADARAN PARTNER MEMB. No. 1120'5







- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2018 and have been subjected to limited review by the Auditors.
- 2 The format for unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th Nov 2015 has been modified to comply with the requirements of SEBI circular Dated July 5, 2016. Ind AS and Schedule iii to the Companies Act 2013, which are applicable to companies that are required to comply with AS
- 3 As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- 4 Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Company Limited

M.M. Venkatachalam

Chairman

Place: Chennai

Date: 24<sup>th</sup> July 2018

For C N G S N & ASSOCIATES LLP CHARTERED ACCOUNTANTS FR No. 004915S / S200036

> C.N. GANGADARAN PARTNER MEMB. No. 11205





## NGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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**E.K. SRIVATSAN** B.Com., ACA

## LIMITED REVIEW REPORT

Review Report to The Board of Directors Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of COROMANDEL ENGINEERING COMPANY LIMITED for the quarter ended 30th June 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For CNGSN & Associates LLP Chartered Accountants

ASSOC

CHENNAI

RED ACCO

F.R.No.04915S

Place: Chennai Dated: 24 July, 2018 C.N GANGADARAN Partner Memb.No.011205