



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:STK-AFR:Q1:2018 – 2019
July 25, 2018

To

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051

Dear Sir,

Re. Outcome of the Board Meeting - Unaudited Financial Results for the quarter ended June 30, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today (July 25, 2018) approved and took on record the unaudited financial results of the Company for the quarter ended June 30, 2018.

We enclose a copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2018 along with the Limited Review Report issued by the Auditor's.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED

Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

IHCL

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

₹ lakhs

Particulars	Standalone			
	Quarter Ended			Year Ended
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Revenue				
Revenue from Operations	8120	9821	7835	35686
Other Income	73	424	104	1202
Total	8,193	10,245	7,939	36,888
Expenses				
a. Cost of Materials Consumed	895	1006	961	4044
b. Employee Benefits Expense	2438	2653	2404	9869
c. Finance Costs	763	765	777	3089
d. Depreciation and Amortisation Expense	656	774	683	2766
e. Other Operating and General Expenses	3974	4170	3914	16268
Total Expenses	8726	9368	8739	36036
Profit/ (Loss) before Exceptional Items and Tax	(533)	877	(800)	852
Exceptional items -Others Gain/(Loss)	-	0	9	1
Profit/ (Loss) before tax	(533)	877	(791)	853
Current Tax	7	66	10	189
Deferred Tax	(182)	236	(275)	64
Total Tax Expenses	(175)	302	(265)	253
Profit/ (Loss) for the period	(358)	575	(526)	600
Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss	66	42	(109)	86
Income tax relating to items that will not be reclassified to profit or loss	(11)	11	54	36
Items that will be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period	(303)	628	(581)	722
Earnings Per Share (Face value - ₹ 1 each)				
Basic (* not annualised)	*(0.20)	* 0.32	*(0.29)	0.34
Diluted (* not annualised)	*(0.20)	* 0.32	*(0.29)	0.34
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786
Other Equity (excluding Revaluation Reserves)				22855



Notes:

1. The results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on July 25, 2018. The results have been reviewed by the Statutory Auditor of the Company.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
3. Exceptional Item — others for the quarter ended June 30, 2018 represents MTM gain/ (losses) on derivative contracts of principal only swap ₹ Nil Lakhs (Previous Corresponding Quarter ₹9 Lakhs).
4. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
5. The figures for the three months ended March 31, 2018 are arrived at as the difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.

Place: Chennai

Date: July 25, 2018

for Oriental Hotels Limited



A handwritten signature in blue ink, appearing to read "P. Ranjan".

Pramod Ranjan
Managing Director
DIN: 00887569



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of Interim standalone financial results

To the Board of Directors of Oriental Hotels Limited

We have reviewed the Unaudited standalone financial results of Oriental Hotels Limited ("the Company") for the quarter ended 30th June 2018 which are included in the accompanying 'Standalone Financial Results for the quarter ended 30th June 2018 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initiated by us for identification.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

Figures for the quarter ended 30th June 2017 have been reviewed by SNB Associates, Chartered Accountants (Firm Registration No. 015682N). The report of the predecessor auditor, on this comparative financial information, expressed an unmodified conclusion.

Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm Registration No. 003990S/S200018

S. Rajeshwari

Partner

Membership No. 024105

Place: Chennai

Date: 25th July 2018

