

July 20, 2018

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
*9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009*

Adani Tradeline LLP
*801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233*

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

*"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009*

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:


1. **Release** of pledge on **1,76,76,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)
2. **Creation** of pledge on **1,97,27,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and
3. **Creation** of pledge on **63,96,372** equity shares of APSEZL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Kindly take the same on record.

Thanking You,

For, Adani Family Trust
[Signature]
Authorised Signatory



For, Adani Tradeline LLP
[Signature]
Authorised Signatory



Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC) Adani Ports and Special Economic Zone Limited (APSEZL)

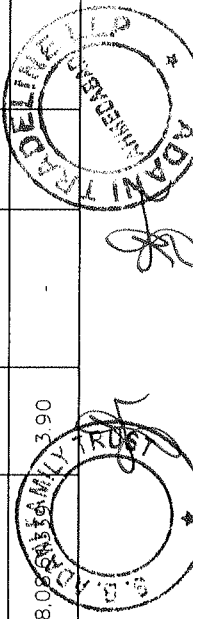
Name of the stock Exchanges where the shares of the target company are listed BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting 20-07-2018

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Tradeline LLP

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	81,27,65,189	39.25	49,01,64,876	23.67	release	13-07-2018	pledge	reduction in security as per agreement with Lender / Trustee	63,92,500	0.31	Refer Note 1 below	-	-
					release	16-07-2018	pledge		1,12,83,500	0.54	Refer Note 2 below	-	-
					creation	17-07-2018	pledge	Debentures issued by Group Co.	1,97,27,000	0.95	Refer Note 3 below	49,22,15,876	23.77
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	2,19,15,947	1.06	creation	16-07-2018	pledge	Loan taken by Group Co.	63,96,372	0.31	Refer Note 4 below	2,83,12,319	1.37
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,00,00,000	3.90	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,55,76,284	4.13	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Catalyst Trusteehip Ltd. which were pledged for the benefit of debentureholders of Adani Power (Mundra) Ltd.

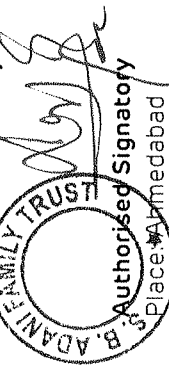
Note 2: Shares released by SBICAP Trustee Company Ltd. which were pledged for the benefit of debentureholders of Adani Properties Pvt. Ltd.

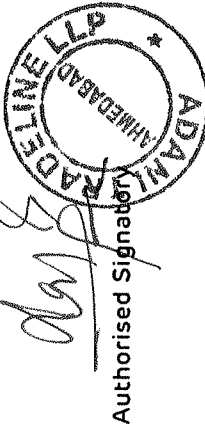
Note 3: Shares pledged in favour of Catalyst Trusteehip Ltd. for the benefit of debentureholders of Adani Rail Infra Pvt. Ltd.

Note 4: Shares pledged in favour of Vistra ITCL (India) Ltd. for the benefit of Yes Bank Ltd.

For S. B. Adani Family Trust

For Adani Tradeline LLP


 S. B. ADANI
 Authorised Signatory
 Place: Ahmedabad


 ADANI TRADELINE LLP
 AHMEDABAD
 Authorised Signatory
 Place: Ahmedabad

Date: 20-07-2018