



GP⁺
Global



21st July 2018

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
---------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Media Release

Dear Sir/Madam,

Please find enclosed herewith Media Release dated 18th July, 2018 titled "GP Global signs an agreement to produce Cepsa's marine lubricants in India."

The Marine Lubricants will be manufactured by the Company for GP Global Energy Pvt. Ltd. at its Vasai Plant.

Kindly take the same on record.

Yours Faithfully,
For G P Petroleums Limited

Shiv Ram Singh
Company Secretary



Media Release

GP Global signs an agreement to produce Cepsa's marine lubricants in India

Mumbai, July 18, 2018: GP Global Energy Private Limited (GPGEPL), part of UAE-based global conglomerate GP Global today said it had entered into an exclusive partnership with Cepsa, integrated Spanish oil major, to make and market Cepsa's marine and power generation lubricants in India.

As per the agreement, GP Global will manufacture, blend, package and even import Cepsa branded lubricant products in India.

"India is a huge market for ports modernization and coastal shipping development. Major initiatives have been taken in this direction by our government. This partnership is our contribution to the governments Make in India vision and the vibrancy of the sector is a clear sign of resurged interest in its potential. Cepsa is a well reputed international brand and will be a good fit for our portfolio" said Mr. M Prabakaran, Global Head of Terminals & Country Head, GP Global Group, India.

"This partnership will strengthen Cepsa's international brand and the expansion of our lubricant business, this will be the first time our lubricants will be produced outside our plants in Spain, as the facility in Mumbai has been the first approved by us after a rigorous and successful audit process. GP Global complies with our highest standards requirements, occupies a strong position in the Indian maritime industry, and has in-depth know-how of the lubricant and bunkering businesses" said Mr. Álvaro Díaz Bild, Vice President – Marketing, Cepsa.

"Cepsa marine and power generation lubricants, as well as the wide Cepsa's lubricants portfolio, are currently exported from Spain to different countries. The partnership with GP Global will provide the necessary framework to enter into the Indian market as the company has wide experience in the marine

GP Petroleums Limited

804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri East, Mumbai - 400093

T - +91 22 6148 2500, F - +91 22 6148 2599

www.gppetroleums.co.in



market, especially in bunkering” said Mr. Carlos Giner, Director of Lubricants, Base Oils and Paraffin Waxes, Cepsa.

This partnership will also strengthen the in house R&D facilities at GP Global and develop technologically advanced products in India. The product range includes Cylinder Oils, System Oils, Trunk Piston Engine Oils, Hydraulic Oil, Gear oils, Greases and other specialty lubricants required by this industry. Cepsa marine range of products include Cepsa Larus, Gavia, Ciconia and Petrel lubricants, among others.

Cepsa is a global energy company with integrated operations across the entire hydrocarbon value chain, manufactures raw materials for the chemicals industry from natural sources, and has a renewables business. The Company has over 85 years of experience and a team of close to 10,000 professionals. Cepsa has a diversified portfolio of lubricants, base oils and paraffin waxes, which it has marketed in over 80 countries since 1950 with a specialized sales team. Currently is one of the leading companies in manufacturing and selling finished lubricants and base oils in Spain and exports products to Europe and other expanding markets, such as Latin America, Middle East and North Africa and Asia. It has two specialized lubricants plants in Spain, in San Roque (Cadiz) and Paterna (Valencia), which also produces hi-tech coolants.

GP GLOBAL Group is a leading player in oil industry with a vision to be an integrated multinational energy organization, driving growth with development projects spread across different continents. GP Global (earlier named Gulf Petrochem) has firmly established itself into strategic business units viz. Refining, Storage terminals, Trading and Bunkering, Bitumen Manufacturing, Lubricant and Grease Manufacturing, Shipping and Logistics.

GP GLOBAL operates as a physical supplier as well as provider of Bunkers at Worldwide ports . They are currently supplying physical bunkers in Fujaraiah, Khor Fakkan, Singapore, Rotterdam and also other UAE ports by our own bunker barge in port and at sea. Across the Indian coastline they are present as physical

GP Petroleums Limited

804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri East, Mumbai - 400093

T - +91 22 6148 2500, F - +91 22 6148 2599

www.gppetroleums.co.in



supplier as well as Bunker traders catering to needs of various clients from across the globe. They are the most prominent bunker suppliers across all Major and Minor Ports of India.

To expand their footprint into marine business, GP Global Energy Private Limited, India had entered into an exclusive partnership with Cepsa to make and market Cepsa's marine and power generation lubricants in India.

GP Global Energy will be manufacturing the Marine lubricants through a contract with its group company **GP Petroleums Limited** in their plant at Vasai, Mumbai, which is already engaged in blending Automotive and Industrial lubricants over the last four decades. The plant has state of the art R&D and QC facility for product development and consistency. The plant is certified with ISO 9001, ISO 14000 and OHSAS 18001.

About GP Global

GP Global enables economic development by offering bespoke solutions to satisfy the commodity needs of businesses and communities worldwide. GP Global is an integrated energy services provider, product manufacturer and a recognised brand globally. They are engaged in complementary business streams that combine to shape turnkey solutions that meet customer needs and create significant shareholder value.

About Cepsa

Cepsa is a global energy company with integrated operations across the entire hydrocarbon value chain, manufactures raw materials for the chemicals industry from natural sources, and has a renewables business. Its sole shareholder is Mubadala Investment Company, one of the largest sovereign wealth funds in the world. The Company has over 85 years of experience and a team of close to 10,000 professionals, working with technical excellence and an ability to adapt. Cepsa operates across five continents through its Exploration and Production, Refining, Chemicals, Marketing, Gas & Power, and Trading business areas.

GP Petroleums Limited

804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri East, Mumbai - 400093

T - +91 22 6148 2500, F - +91 22 6148 2599

www.gppetroleums.co.in



For further information please contact:

Sumit Verma	Lennon D'Souza / Bahaar Chopra
GP Petroleums Ltd.	Adfactors PR
Tel: +912261482500 Ext:627	Tel: 91-022-6757 4222
sumit.verma@gpglobal.com	lennon.dsouza@adfactorspr.com bahaar.chopra@adfactorspr.com energy@adfactorspr.com