

HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
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July 12, 2018

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN
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Dear Sir,

Sub: Outcome of Board Meeting held on July 12, 2018

Time of commencement of Board Meeting: 4.00 p.m.

Time of conclusion of Board Meeting: 5.30 pm.

We write to inform you that the Board of Directors of the Company in its meeting held today i.e. July 12, 2018, has approved the proposal of making preferential issue of upto 3,09,89,459 Warrants, convertible into equivalent number of equity shares of Rs.10/- each, in terms of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ('the SEBI ICDR regulations') to the Promoters/Promoter Group entities, subject to the approval of the members of the Company through Postal Ballot by way of passing special resolution under Sections 42 and 62 of the Companies Act, 2013 and the Rules made thereunder and other necessary regulatory approvals, wherever required.

The Warrants will be issued at a price not lower than the price determined in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations

The Capital Raising Committee has been authorized to determine the other terms and conditions including the issue price for the aforesaid preferential issue of Warrants, which shall be intimated to the Stock Exchanges as and when finalized.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody

Chetan Mody
Company Secretary

