

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
MUMBAI-400 051

BSE Limited  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 532945

Date: July 26, 2018

Dear Sirs,

Sub: Disclosure of Information – Regulation.30 of LODR – Reg.

We propose to release the enclosed press release intimating that NCLAT has set aside the order of the NCLT Chennai and closed the CIRP process initiated on the Company by ACRE (Asset Care & Reconstruction Enterprises Limited).

Kindly take the same on your record and confirm.

Thanking you,

Yours faithfully,  
For Shriram EPC Limited,

  
**K. SURESH**  
Vice President &  
Company Secretary

Encl. : as above

**Shriram EPC Limited**

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi pathi Road,  
Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155  
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmi pathi Road,  
Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655  
E-mail : info@shriramepc.com, website : www.shriramepc.com  
CIN : L74210TN2000PLC045167



**PRESS RELEASE**

*For immediate dissemination*

**NCLAT clears stay against Shriram EPC in CIRP**

**Chennai, 27<sup>th</sup> July 2018:** The National Company Law Appellate Tribunal (NCLAT) on Wednesday, 25<sup>th</sup> July 2018 resolved the stay order against Chennai based, Shriram EPC Ltd in connection with a petition filed by ACRE (Asset Care & Reconstruction Enterprises Limited) under Corporate Insolvency Resolution process of the corporate debtor.

The NCLAT accepted the stand that there was no default on part of the Corporate Debtor (Shriram EPC) and that the issue arose because the consortium bankers did not accept ACRE as a lender since the deed of Accession was not executed by them. The bench had also noted that the issues between ACRE and consortium now stand resolved.

The NCLAT has set aside the order of the NCLT Chennai and closed the CIRP process.

The powers of the board and the management are fully restored.

---

**About Shriram EPC**

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for infrastructure projects in Roads & Highways, Renewable energy, Process and Metallurgical plants and Municipal service sector throughout India.

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, bio-ethanol production plants, process and metallurgy plants (including thermal power plants), water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation. Shriram EPC is headquartered in Chennai). Their EPC project experience and footprint reaches across India and internationally.

**For further information please contact**

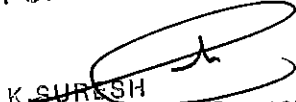
Mr. K Suresh  
Shriram EPC Limited  
Tel: +91 44 49015678  
Email: [suresh@shriramepc.com](mailto:suresh@shriramepc.com)

Mr. Mayank Vaswani  
CitigateDewe Rogerson  
Tel: +91 22 6645 1230  
Email: [mayank@cdr-india.com](mailto:mayank@cdr-india.com)

**Safe Harbour**

*Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new*

For Shriram EPC Limited

  
K. SURESH  
Vice President & Company Secretary

**PRESS RELEASE**

*For immediate dissemination*

*businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.*

For Shriram EPC Limited

  
K. SURESH

Vice President & Company Secretary