

VEERAM VENDORS PRIVATE LIMITED

42/D, SRI HARI PARK, NEAR GOPI VALLABH TOWER, TIMES OF INDIA ROAD, SATELLITE
AHMEDABAD – 380015, Gujarat, India

CIN: U74999GJ2018PTC100356 E-mail - shahrakshit27@yahoo.co.in

Date: 04/07/2018

To,
The Compliance Department
BSE Limited
P.J. Towers
Dalal Street,
Mumbai-400 001

To,
Palm Jewels Limited
G.F-37, Super Mall, C. O. Hou. Soc. Ltd, C. G.
Road, Nr. Diamond, Nr. Lal Bunglow ,
Ahmedabad - 380009

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the above mentioned subject, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 relating to Purchase of 1,80,000 equity shares of **PALM JEWELS LIMITED**.

Please take the same on your record.

Thanking You,

For Veeram Vendors Private Limited

For, Veeram Vendors Private Limited.

PJL
Director / Authorized Signatory

Authorised Signatory

VEERAM VENDORS PRIVATE LIMITED

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ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PALM JEWELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VEERAM VENDORS PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,40,000	5.96	NA
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	4,40,000	5.96	NA
Details of acquisitions/sale			
a) Shares carrying voting rights acquired/sold	1,80,000	2.44	NA
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	--	--	--

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category) acquired/sold			
d) Shares in the nature of encumbered /invoked/released by the acquired	--	--	--
e) Total (a+b+c+d)	1,80,000	2.44	NA
After the acquisitions/sale holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,20,000	8.40	--
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	6,20,000	8.40	NA
Mode of acquisitions/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisitions/sale of share /VR or date of receipt of intimation of allotment of share whichever is applicable	From 28-06-2018 to 03-07-2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.7,38,30,580/- consisting of 73,83,058 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,38,30,580/- consisting of 73,83,058 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

P. K. Lal
Director / Authorized Signatory

Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 04/07/2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.