



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL/SH/SE/

16 July 2018

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

Scrip Code: **500266**
Email: corp.relations@bseindia.com

Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Symbol: **MAHSCOOTER**
Email: cmist@nse.co.in

Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III –
Part A (13) of Listing Regulations**

Ref: **Summary of proceedings of the 43rd Annual General Meeting
held on 16 July 2018**

Dear Sir,

- The 43rd Annual General Meeting of the members of MAHARASHTRA SCOOTERS LIMITED was held on Monday, 16 July 2018 at 12.15 p.m., at the Registered Office of the Company at C/o. Bajaj Auto Limited, Mumbai – Pune Road, Akurdi, Pune – 411035.
- Shri Madhur Bajaj, Chairman of the Company chaired the meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Chairman introduced the Directors and officials present on the dais and confirmed the presence of Shri Yogesh J. Shah, Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee.
- Chairman also confirmed the presence of -
 - (i) Shri Suhash Deshpande & Shri Parag Pansare, Partners of M/s. Kirtane & Pandit LLP, the Statutory Auditors.
 - (ii) Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.
- The Chairman then delivered his address.
- The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.
- Clarifications were provided to the queries raised by the members.
- The Chairman, thereafter, thanked all the members for their participation at the Annual General Meeting and for their constructive suggestions and comments.
- Chairman authorised the Company Secretary to declare the results of voting after receipt of Scrutinizers Report.



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- The following items of business as per the Notice of 43rd Annual General Meeting were transacted at the meeting and were approved with an overwhelming majority :-

Ordinary Business:

- (i) Adoption of standalone financial statements for the financial year ended 31 March 2018, and the Directors' and Auditors' Reports thereon;
- (ii) Declaration of dividend of Rs.33 (330%) per equity shares of face value of Rs.10 each, for the year ended 31 March 2018
- (iii) Re-appointment of Shri Sanjiv Bajaj as a Director, who retires by rotation.
- (iv) Fixing the remuneration of M/s. Kirtane & Pandit LLP, Statutory Auditors;

Special Business:

- (v) Appointment of Shri V.L. Rajale (DIN 0640260) as Nominee Director of WMDC;
- (vi) Appointment of Ms. Vrushali Agashe (DIN 06966630) as Independent Director (Special Resolution);
- (vii) Appointment of Shri Sadashiv S. Survase (DIN 01541589) as Independent Director;
- (viii) Appointment of Shri Shriniwas Pathak as "Manager", designated as Chief Executive Officer.

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary & Compliance Officer