



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel Nos : 011-28044866 E-mail : hosd@pnb.co.in

The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Date: 25.07.2018

Dear Sir,

Sub : Strategic sale process of shareholding in PNBHFL

Please refer to enclosed Advertisement published in Economic times and Business Standard to invite expression of interest towards strategic sale process initiated by Punjab National bank ("PNB") and Quality Investment Holdings ("QIH") in relation to the respective shareholding in PNB Housing Finance Limited.

This is for your information and records please.

Thanking You,

Yours Faithfully

(Balbir Singh)
Company Secretary



Encl: as above

NOTICE TO INVITE EXPRESSION OF INTEREST TOWARDS A JOINT STRATEGIC SALE PROCESS INITIATED BY PUNJAB NATIONAL BANK ("PNB") AND QUALITY INVESTMENT HOLDINGS ("QIH") IN RELATION TO THEIR RESPECTIVE SHAREHOLDING IN PNB HOUSING FINANCE LIMITED ("PNBHFL")

PNB and QIH, a company incorporated in Mauritius, (PNB and QIH, collectively referred to as "Sellers") have initiated a joint strategic sale process to offer a minimum of 51% stake in PNBHFL ("Proposed Transaction").

Credit Suisse Securities India Private Limited ("Credit Suisse" or "CS") and PNB Investment Services Limited ("PNBISL") are the advisors to PNB and Morgan Stanley India Company Private Limited ("Morgan Stanley" or "MS") is the advisor to QIH (together with CS and PNBISL referred to as "Advisors") for the Proposed Transaction.

In view of the above, the Advisors invite Expression of Interest ("EOI") from potential investors (whether individual or consortium) for the Proposed Transaction. The EOI should be submitted by the potential investors in the prescribed format "EOI Format".

The EOI Format, including the terms and conditions and other requirements, is available at PNB's website www.pnbIndia.in/Tender. In case of any difficulty in accessing the EOI Format, potential investors may contact the Advisors (contact details set out below), to obtain the same via email.

Last date for the submission of EOI (in the EOI Format) along with supporting documents, through email, is 24th August 2018.

For clarifications, if any, please contact:

Advisors	Credit Suisse	PNBISL	Morgan Stanley
Name	Vinu Rohit Krishnan	Abhishek Gaur	Rahul Jain
Designation	Vice President	Associate Vice President	Vice President
Telephone	+91 22 6777 3847	+91 22 2653 2745	+91 22 6118 3363
Email	list.pnbhfeoi@credit-suisse.com	pnbisfaith@pnbisl.com	pnbhfeo@morganstanley.com

Note: The Sellers reserve the right to withdraw, cancel or modify the invitation/sale process and/or the Proposed Transaction or any part thereof and/or disqualify/reject any/all offer(s)/EOI(s) at any stage of the process and/or modify any terms without assigning any reason and without any liability. No financial obligations will accrue to the Sellers or Advisors in any such event. This is not an offering document and nothing contained herein shall be construed as representations or warranties of any kind whatsoever by the Sellers regarding any facts, details or information set out herein. Potential investors may refer to www.pnbIndia.in/Tender to keep themselves updated regarding clarifications/amendments/time extensions, if any. This advertisement does not constitute and will not be deemed to constitute any commitment on the part of the Sellers or the Advisors. Furthermore, this advertisement confers neither any right nor any expectations on any party to participate. Neither the Sellers nor the Advisors shall be responsible for the non-receipt of correspondence sent by post/e-mail/courier/fax/or any other mode.

Place : Mumbai

Date : 23rd July 2018

For Credit Suisse Securities India Private Limited	For PNB Investment Services Limited	For Morgan Stanley India Company Private Limited
Sd/-	Sd/-	Sd/-

