



Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA

Texmaco Rail & Engineering Limited

Financial Results for Q1, 2018-19

Press Note

Texmaco Rail & Engineering Ltd., a "ADVENTZ" Group Company, has reported its Q1 Results for FY 18-19 at its Board Meeting held on 30th July 2018. The net profit in Q1 is Rs. 6.51 crore against a Net Loss of Rs.8.65 crore in the corresponding quarter of the previous year. In the first quarter ended 30th June, 2018, the Gross Revenue stood at Rs.326 Cr. *against* Rs.238 Cr., Gross Profit (PBDT) Rs.13.94 Cr. *against* Loss Rs.5.29 Cr. and Profit before Tax (PBT) Rs.9.01 Cr. *against* Loss Rs.9.76 Cr. as compared to the corresponding quarter of the previous year respectively.

The execution of Railway Board's current order of 1764 wagons has commenced during the quarter albeit at slow pace and going forward it is expected to pick up momentum. The tender for procurement of 22258 wagons by Railways for next two years is expected to be opened in middle of August 2018 and the order likely to be placed on the Industry shortly thereafter. This will enable the Company to look forward to improved performance. Besides, in the wake of the various schemes announced from time to time by the Indian Railways to enhance its freight operations, the Company is seeing an upsurge in demand from private sector too.

Steel Foundry Division has reported satisfactory performance on domestic and export fronts. The export outlook for the Division is bright with indication of sizable increase in off take.

The Hydro Mechanical Equipment, Loco Shell and Bridges Divisions of the Company are showing signs of improved performances.

With the improvement in the international business scenario, the Rail EPC Division of the Company, has started receiving export orders for upgradation of Rail infrastructure, new track laying, doubling of lines, signaling system, overhead electrification, etc. which will strengthen its performance on export front too. This will enable the Company to ensure its footprints in new geographies.

On JV fronts, Touax Texmaco Railcar Leasing Pvt Ltd. during the quarter has signed new lease agreements with renowned companies for further 4 rakes. The introduction of General Purpose Wagon Investment Scheme (GPWIS) allowing general purpose wagons also for leasing will open new business opportunities for the company.





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TEXMACO

Wabtec Texmaco Rail Private Limited, the JV Company is expected to start its manufacturing operation of Railway components from 2nd quarter of the current year from its new facility at Belgharia, which is scheduled to be inaugurated in mid August 2018

The in-principle approval of proposed merger of Texmaco Hi-tech Pvt. Limited and Bright Power Projects (India) Pvt Ltd. into the Company have been received from the concerned Stock Exchanges. The Company has filed a petition before the National Company Law Tribunal (NCLT) for issuing an order for NCLT-Convened Meeting of its shareholders and creditors for approving the scheme of amalgamation. The order is expected in August 2018.

Texmaco Transtrak a subsidiary company formed for providing latest generation rail signaling and safety equipment, has signed up an arrangement with CAF, Spain to be the technology provider for electronic interlocking.

Texmaco Defence Systems Pvt. Ltd. (TDSPL), a subsidiary company formed under the "Make-In-India" programme for augmenting India's indigenous defence products, has signed a MoU for upcoming tender for Refurbishment & Upgradation of 150 VT-72B Armored Recovery Vehicles (ARV).

The consolidated order book position of the Company with its subsidiaries stands at Rs. 5200 crore.

For Texmaco Rail & Engineering Limited

A K Vijay

Executive Director



Date : 30.07.2018