

WICL/SEC/2018-19

July 25, 2018

To,

BSE Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs / Madam,

Sub.: Result of voting at the 10th Annual General Meeting in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the results of voting (including e-voting) at Annual General Meeting held on July 23, 2018.

Date of the AGM: July 23, 2018

Total number of shareholders on record date (i.e. cut off date): 16346

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: 1 Public: 31

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: Nil Public: Nil



Welspun Investments & Commercials Limited

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wini@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

Item No. 1: Ordinary Resolution to receive, consider and adopt the Balance Sheet as at March 31, 2018 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{[(2)/(1)]*100}{0}$	(4)	(5)	(6) = $\frac{[(4)/(2)]*100}{0}$	(7) = $\frac{[(5)/(2)]*100}{0}$
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	00	100	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	27,25,574	100	27,25,574	00	100	00
Public - Institutions	76,408	E-Voting	00	00	00	00	00	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	00	00	00	00	00	00
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,318	00	100	00
		Poll	12	00	12	00	100	00
		Postal Ballot	00	00	00	00	00	00
		Total	3,36,330	39.45	3,36,330	00	100	00
Total	36,54,476		30,61,904	83.79	30,61,904	00	100	00

Accordingly, the above resolution has been passed by the Shareholders of the Company.



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Item No. 2: Ordinary Resolution to appoint a Director in place of Mr. L. T. Hotwani (holding DIN 00007125) who retires by rotation and being eligible offers himself for re-appointment.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{[(2)/(1)]*100}{0}$	(4)	(5)	(6) = $\frac{[(4)/(2)]*100}{0}$	(7) = $\frac{[(5)/(2)]*100}{0}$
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	00	100	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	27,25,574	100	27,25,574	00	100	00
Public Institutions	76,408	E-Voting	00	00	00	00	00	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	00	00	00	00	00	00
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,318	00	100	00
		Poll	12	00	12	00	100	00
		Postal Ballot	00	00	00	00	00	00
		Total	3,36,330	39.45	3,36,330	00	100	00
Total	36,54,476		30,61,904	83.79	30,61,904	00	100	00

Accordingly, the above resolution has been passed by the Shareholders of the Company.



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Corporate Identity Number: L52100GJ2008PLC055195

Item No. 3: Ordinary Resolution to ratify the appointment of, and remuneration to, M/s P Y S & Co., Chartered Accountants having Firm Registration No. 012388S from the conclusion of the 9th Annual General Meeting till the conclusion of the 10th Annual General Meeting.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{[(2)/(1)]*100}{0}$	(4)	(5)	(6) = $\frac{[(4)/(2)]*100}{0}$	(7) = $\frac{[(5)/(2)]*100}{0}$
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	00	100	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	27,25,574	100	27,25,574	00	100	00
Public Institutions	76,408	E-Voting	00	00	00	00	00	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	00	00	00	00	00	00
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,318	00	100	00
		Poll	12	00	12	00	100	00
		Postal Ballot	00	00	00	00	00	00
		Total	3,36,330	39.45	3,36,330	00	100	00
Total	36,54,476		30,61,904	83.79	30,61,904	00	100	00

Accordingly, the above resolution has been passed by the Shareholders of the Company.



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Item No. 4: Special Resolution to approve the Related Party Transaction for sale of shares of Welspun Steel Limited held by the Company to MGN Agro Properties Private Limited

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{[(2)/(1)]*100}{0}$	(4)	(5)	(6) = $\frac{[(4)/(2)]*100}{0}$	(7) = $\frac{[(5)/(2)]*100}{0}$
Promoter & Promoter Group	27,25,574	E-Voting	0	0	0	0	0	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	0	0	0	0	0	0
Public Institutions	76,408	E-Voting	0	0	0	0	0	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	0	0	0	0	0	0
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,259	59	99.98	0.02
		Poll	12	0	12	0	100	0
		Postal Ballot	0	0	0	0	0	0
		Total	3,36,330	39.45	3,36,271	59	99.98	0.02
Total	3,65,4476		3,36,330	9.20	3,36,271	59	99.98	0.02

Accordingly, the above resolution has been passed by the Shareholders of the Company.



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E-mail : companysecretary_winl@welspun.com Website : www.welspuninvestments.com

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Corporate Identity Number: L52100GJ2008PLC055195

Item No. 5: Special Resolution to approve sale of Investment under section 180(1)(a) of the Companies Act, 2013.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{[(2)/(1)] \times 100}{0}$	(4)	(5)	(6) = $\frac{[(4)/(2)] \times 100}{0}$	(7) = $\frac{[(5)/(2)] \times 100}{0}$
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	0	100	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	27,25,574	100	27,25,574	0	100	0
Public Institutions	76,408	E-Voting	0	0	0	0	0	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	0	0	0	0	0	0
Public - Non Institutions	8,52,494	E-Voting	3,36,314	39.45	3,36,314	0	100	0
		Poll	12	0	12	0	100	0
		Postal Ballot	0	0	0	0	0	0
		Total	3,36,326	39.45	3,36,326	0	100	0
Total	36,54,476		30,61,900	83.78	30,61,900	0	100	0

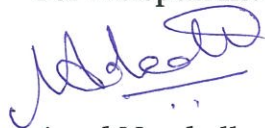
Accordingly, the above resolution has been passed by the Shareholders of the Company.

You are kindly requested to note the same and oblige.

Yours faithfully,

Thanking you.

For Welspun Investments and Commercials Limited



Amol Nandedkar
Company Secretary
ACS-23661



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S.S.RISBUD & CO.

Company Secretaries

303, SaiAnand, SubhashNagar,ChendaniKoliwada,MithBunder Road,
Thane (E)-400 603 ,Ph No: 022 25328047
Email:sanjayrisbud@yahoo.com

CONSOLIDATED SCRUTINIZER'S REPORT

(REMOTE E-VOTING & BALLOT PAPER)

[Pursuant to Section to Section 108 and 109 of the Companies Act, 2013 and applications Rules and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")]

To,

The Chairman of 10th Annual General Meeting of the members of WELSPUN INVESTMENTS AND COMMERCIALS LIMITED (the Company) held on 23rd July,2018 atWelspun City, Village Versamedi, TalukaAnjar, Dist Kutch, Anjar, Gujarat- 370110

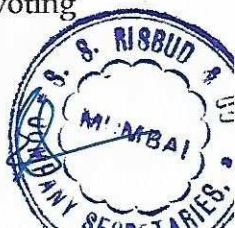
Dear Sir,

1. I, Sanjay S. Risbud, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of WELSPUN INVESTMENTS AND COMMERCIALS LIMITED (the Company) for the purpose of:

(i) scrutinizing the remote e-voting process under the provisions of Section 108 of the CompaniesAct,2013(the2013Act) readwithRule20 of the Companies (Management and Administration) Rules, 2014 (Rules)and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015(Sebi Listing Regulations).

(ii) Poll through Ballot Paper ("Poll") under the provisions of the Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice dated May 23, 2018 of the 10thAGM of the Equity Shareholders of the Company held on July 23, 2018 at 11.00 a.m. at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat, Pin - 370110.

2. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e-voting and voting by Poll at the AGM] for the resolutions contained in the Notice dated May 23, 2018 of the 10th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting) and Poll at the AGM is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions stated in the AGM Notice, based on the report generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the Agency Authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means as also the Poll conducted at the venue of the AGM.



S.S.RISBUD & CO.

Company Secretaries

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Email: sanjayrisbud@yahoo.com

3. On the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of Notice of the AGM as under:

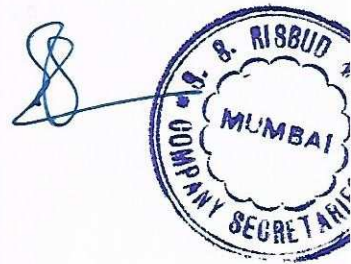
By email on June 26, 2018 to 6382 Members who had registered their email-ids with the Company, and

On June 27, 2018; by Speed Post to 907 Members; by Registered Post to 226 Members; and by Courier to 8,885 Members, who hold their shares either in physical form or have not registered their email id.

4. The Voting rights were reckoned as on July 16, 2018 being the cut off date for the purpose of deciding the entitlements of members at the remote e- Voting and voting at the AGM.

5. The Company has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform. Remote e- Voting platform was open from 9:00 a.m. on Friday, July, 20th, 2018 till 5:00 p.m. on Sunday, July 22nd, 2018 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolution, on the remote e- Voting platform provided by NSDL.

6. Results of E-Voting and Ballot Paper of Welspun Investments & Commercials Limited is as under:



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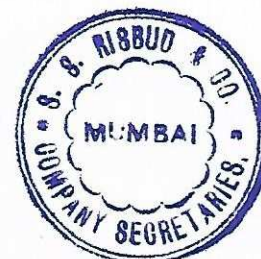
Ordinary Business:

Item No. 1:

To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon

Passed as Ordinary Resolution as follows:

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{[(2)/(1)] * 100}{100}$	(4)	(5)	(6) = $\frac{[(4)/(2)] * 100}{100}$	(7) = $\frac{[(5)/(2)] * 100}{100}$
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	00	100	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	27,25,574	100	27,25,574	00	100	00
Public - Institutions	76,408	E-Voting	00	00	00	00	00	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	00	00	00	00	00	00
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,318	00	100	00
		Poll	12	00	12	00	100	00
		Postal Ballot	00	00	00	00	00	00
		Total	3,36,330	39.45	3,36,330	00	100	00
Total	36,54,476		30,61,904	83.79	30,61,904	00	100	00



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Thane (E)-400 603 ,Ph No: 022 25328047

Email:sanjayrisbud@yahoo.com

Item No. 2:

To appoint a Director in place of Mr. L. T. Hotwani (DIN 00007125), who retires by rotation, and being eligible, offers himself for re-appointment.

Passed as Ordinary Resolution as follows:

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	00	100	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	27,25,574	100	27,25,574	00	100	00
Public - Institutions	76,408	E-Voting	00	00	00	00	00	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	00	00	00	00	00	00
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,318	00	100	00
		Poll	12	00	12	00	100	00
		Postal Ballot	00	00	00	00	00	00
		Total	3,36,330	39.45	3,36,330	00	100	00
Total	36,54,476		30,61,904	83.79	30,61,904	00	100	00



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Email: sanjayrisbud@yahoo.com

Item No. 3:

Ratification of appointment of M/s. P Y S & Co. LLP as Statutory Auditors of the Company and fixing their remuneration.

Passed as Ordinary Resolution as follows:

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	00	100	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	27,25,574	100	27,25,574	00	100	00
Public - Institutions	76,408	E-Voting	00	00	00	00	00	00
		Poll	00	00	00	00	00	00
		Postal Ballot	00	00	00	00	00	00
		Total	00	00	00	00	00	00
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,318	00	100	00
		Poll	12	00	12	00	100	00
		Postal Ballot	00	00	00	00	00	00
		Total	3,36,330	39.45	3,36,330	00	100	00
Total	36,54,476		30,61,904	83.79	30,61,904	00	100	00



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Email:sanjayrisbud@yahoo.com

Item No. 4:

Approval of Related Party Transaction.

Passed as Special Resolution as follows:

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	0	0	0	0	0	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	0	0	0	0	0	0
Public - Institutions	76,408	E-Voting	0	0	0	0	0	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	0	0	0	0	0	0
Public - Non Institutions	8,52,494	E-Voting	3,36,318	39.45	3,36,259	59	99.98	0.02
		Poll	12	0	12	0	100	0
		Postal Ballot	0	0	0	0	0	0
		Total	3,36,330	39.45	3,36,271	59	99.98	0.02
Total	3,65,4476		3,36,330	9.20	3,36,271	59	99.98	0.02



S.S.RISBUD & CO.

Company Secretaries

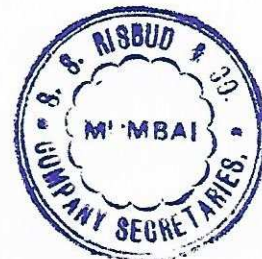
303, SaiAnand, SubhashNagar, ChendaniKoliwada, MithBunder Road,
Thane (E)-400 603 ,Ph No: 022 25328047
Email: sanjayrisbud@yahoo.com

Item No. 5:

Approval under section 180(1)(a) to sell investments.

Passed as Special Resolution as follows:

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100	27,25,574	0	100	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	27,25,574	100	27,25,574	0	100	0
Public - Institutions	76,408	E-Voting	0	0	0	0	0	0
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	0	0	0	0	0	0
Public - Non Institutions	8,52,494	E-Voting	3,36,314	39.45	3,36,314	0	100	0
		Poll	12	0	12	0	100	0
		Postal Ballot	0	0	0	0	0	0
		Total	3,36,326	39.45	3,36,326	0	100	0
Total	36,54,476		30,61,900	83.78	30,61,900	0	100	0



S.S.RISBUD & CO.

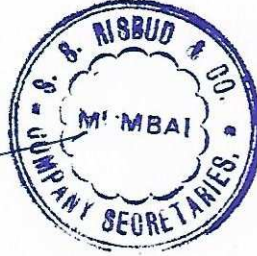
Company Secretaries

303, SaiAnand, SubhashNagar,ChendaniKoliwada,MithBunder Road,
Thane (E)-400 603 ,Ph No: 022 25328047
Email: sanjayrisbud@yahoo.com

7. The electronic data/Statement and all other relevant records relating to e-voting and Ballot Papers are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

Thanking you.

For S.S. RISBUD & CO.
Company Secretaries



Sanjay S. Risbud
Proprietor
C.P. No. 5117
Place: Thane(Maharashtra)

Date: 25.07.2018