

Ref: TVL/BSE/2018-19/11

Date: 27.07.2018

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the quarter ended 30th June, 2018 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the quarter ended 30th June, 2018 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Friday, the 27th Day of July, 2018.

1. Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2018.
2. Limited Review Report on Unaudited Standalone and consolidated financials of the company.

This is for your kind information and records.

Yours truly

for **Technvision Ventures Ltd.**

D. Santosh Kumar

Santosh Kumar Diddiga

Company Secretary & Compliance Officer



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018

(Rupees in Lakhs except per share data)

PART I

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30th Jun 2018 (Unaudited)	31st Mar 2018 (Audited)	30th Jun 2017 (Unaudited)	31st March 2018 (Audited)	30th Jun 2018 (Unaudited)	31st Mar 2018 (Audited)	30th Jun 2017 (Unaudited)	31st March 2018 (Audited)
1	Income from operations								
	(a) Net Sales/Income from Operations	189.76	171.52	157.47	651.25	1,566.35	1,133.00	1,144.96	4,999.78
	(b) Other Operating income	-	-	-	-	-	-	-	-
	(c) Other Income	0.61	0.12	-	19.99	53.54	1.55	5.75	32.03
	Total income from operations (net)	190.37	171.64	157.47	671.24	1,619.89	1,134.55	1,150.71	5,031.81
2	Expenditure								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.05	0.05	0.05	-
	(d) Employee benefits expense	142.23	140.30	116.62	529.15	881.81	898.02	685.69	3,200.34
	(e) Depreciation and amortisation expense	5.13	4.05	3.54	14.88	5.13	4.07	3.64	16.31
	(f) Finance Costs	0.02	(0.40)	0.17	0.37	0.02	(0.40)	0.17	0.37
	(g) Other expenses	24.36	30.84	34.53	110.84	515.47	539.17	577.91	2,152.83
	Total Expenses	171.74	174.79	154.86	655.24	1,402.48	1,440.91	1,267.46	5,369.85
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	18.63	(3.15)	2.61	16.00	217.41	(306.36)	(116.75)	(338.04)
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	18.63	(3.15)	2.61	16.00	217.41	(306.36)	(116.75)	(338.04)
6	Exceptional items	-	-	-	-	-	-	-	-
7	Net Profit (+) / Loss(-) before tax (7-8)	18.63	(3.15)	2.61	16.00	217.41	(306.36)	(116.75)	(338.04)
8	Tax expenses								
	Deferred Tax	(0.62)	(0.24)	(0.53)	(1.14)	(0.63)	(0.24)	(0.54)	(1.15)
	Current Tax	6.39	(3.48)	1.35	8.69	8.45	(2.87)	5.29	22.01
9	Net Profit / (Loss) for the period	12.86	0.57	1.79	8.45	209.59	(303.25)	(121.50)	(358.90)
10	Other Comprehensive Income								
	items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
11	Total Other Comprehensive Income(Net of Taxes)	-	-	-	-	-	-	-	-
12	Total Comprehensive Income for the period	12.86	0.57	1.79	8.45	209.59	(303.25)	(121.50)	(358.90)
13	Net Profit / (Loss) for the period attributable to								
	Owners of the Company	12.86	0.57	1.79	8.45	209.59	(303.25)	(121.50)	(358.90)
	Non-Controlling Interest	-	-	-	-	-	-	-	-
14	Other Comprehensive Income attributable to								
	Owners of the Company	-	-	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to								
	Owners of the Company	12.86	0.57	1.79	8.45	209.59	(303.25)	(121.50)	(358.90)
	Non-Controlling Interest	-	-	-	-	-	-	-	-
16	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	859.81	846.94	840.29	846.94	1,214.25	1,102.35	1,371.10	1,102.35
18	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	0.01	0.03	0.13	3.34	(4.83)	(1.94)	(5.72)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	0.01	0.03	0.13	3.34	(4.83)	(1.94)	(5.72)

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Particulars		3 Months ended 30.06.2018
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 27.07.2018.
- There are no complaints received from Investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softech Pvt Ltd and Emagia Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 68.58 (Last quarter as on 30.06.2017 - 1 USD = INR 64.74).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- Segment results:**
 - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 - Information about secondary business segments**
(Rupees in Lakhs)

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30th Jun 2018 (Unaudited)	31st Mar 2018 (Audited)	30th Jun 2017 (Unaudited)	31st March 2018 (Audited)	30th Jun 2018 (Unaudited)	31st Mar 2018 (Audited)	30th Jun 2017 (Unaudited)	31st March 2018 (Audited)
1	Revenue :								
	Overseas	189.76	162.17	157.47	641.90	1,566.35	1,123.65	1,144.96	4,990.43
	Domestic	-	9.35	-	9.35	-	9.35	-	9.35
	Total	189.76	171.52	157.47	651.25	1,566.35	1,133.00	1,144.96	4,999.78
2	Segment results								
	Profit / (Loss) before tax and interest from each Segment								
	-Overseas	42.40	26.37	37.31	106.43	679.36	230.07	455.58	1,782.34
	-Domestic	-	0.79	-	0.79	-	0.79	-	0.79
	Total	42.40	27.17	37.31	107.22	679.36	230.86	455.58	1,783.13
	Less:								
	(i) Interest	0.02	(0.40)	0.17	0.37	0.02	(0.40)	0.17	0.37
	(ii) Other Un-allocable expenditure net off	24.36	30.84	34.53	110.84	515.47	539.17	577.91	2,152.83
	(iii) Un-allocable income	0.61	0.12	-	19.99	53.54	1.55	5.75	32.03
	Total Profit Before Tax	18.63	(3.15)	2.61	16.00	217.41	(306.36)	(116.75)	(338.04)
3	Capital Employed								
	Overseas	1,378.07	1,366.15	1,359.98	1,366.15	2,412.86	2,272.25	2,525.94	2,272.25
	Domestic	18.74	18.58	18.50	18.58	19.68	18.53	20.60	18.53
	Unallocated Corporate Assets less Liabilities	90.50	89.72	89.32	89.72	95.01	89.47	99.46	89.47
	TOTAL	1,487.31	1,474.44	1,467.79	1,474.44	2,527.55	2,380.25	2,646.00	2,380.25

Date: 27-Jul-2018
Place: Secunderabad

By and on behalf of the Board
for TechNvision Ventures Limited

T. Geetanjali
T. Geetanjali
Executive Director
DIN: 01498741



Ayyadevara & Co.

Chartered Accountants

LIMITED REVIEW REPORT

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354. 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

To
Board of Directors
Technvision Ventures Limited
Secunderabad

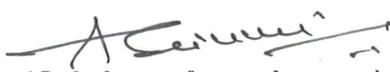
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No 13, Street No. 14, Tarnaka, Secunderabad – 500 017 for the quarter ended 30/06/2018.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

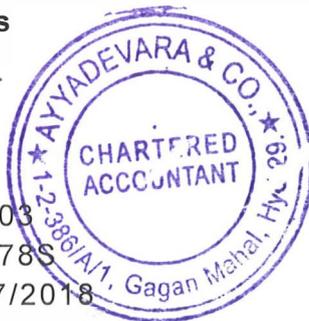
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ayyadevara and Company,
Chartered Accountants**


(Srinivas Ayyadevara)
Proprietor

ICAI M.No : 028803
Firm No : 0002785
Date : 27/07/2018
Place : Hyderabad



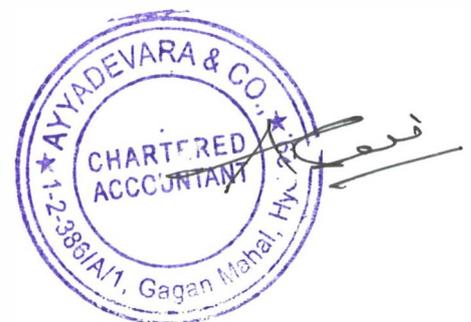
LIMITED REVIEW REPORT

To
Board of Directors
Technvision Ventures Limited
Secunderabad

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad – 500 017 and its subsidiaries for the quarter ended June 30, 2018.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial statements performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

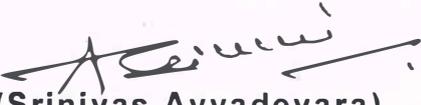


The Statement includes results of the following subsidiaries

- 1) Accelforce Pte. Ltd
- 2) Siti Corporation Inc
- 3) Solix Technologies Inc
- 4) Emagia Corporation Inc
- 5) SolixSoftech Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ayyadevara and Company,
Chartered Accountants**


(Srinivas Ayyadevara)

Proprietor

ICAI M.No : 028803
Firm No : 000278S
Date : 27/07/2018
Place : Hyderabad

