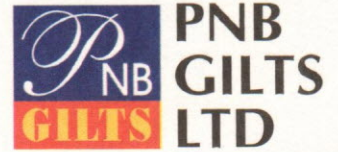


July 3, 2018



(Subsidiary of Punjab National Bank)

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai -400051

Scrip Code: PNBGILTS

The Manager – Listing
DCS- Listing
The Stock Exchange, Mumbai
Phiroz JeeJeebhoy Tower
Dalal Street
Mumbai- 400 001

Scrip Code: 532366

REG: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Madam,

In reference to the captioned subject, please take note that Sh. R. S. Ramasubramaniam, Independent Director, vide his letter dated 29.06.2018 (received today i.e. 03.07.2018) has resigned from the Directorship of the Company with immediate effect, due to personal reasons.

This is for your information and records.

Thanking You,

Yours truly,
For PNB Gilts Ltd

(Monika Kochar)
Company Secretary

