



July 17, 2018

**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

**Corporate Office**

A-39, Sector-62, Noida,  
Uttar Pradesh, 201307, India.

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<b>The Listing Department</b>  <b>The National Stock Exchange of India Ltd.</b>  <b>Exchange Plaza, Bandra-Kurla Complex</b>  <b>Bandra (E)</b>  <b>Mumbai-400051.</b> <b>Fax Nos. 022-26598236/237/238</b>	<b>The Listing Department</b>  <b>Bombay Stock Exchange Limited</b>  <b>Phiroze Jeejeebhoy Towers,</b>  <b>25<sup>th</sup> Floor, Dalal Street</b>  <b>Mumbai-400001</b> <b>Fax No. 022-22722061/41/39</b>
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Dear Sirs,

**Sub: Outcome of the Board Meeting and Financial Results for the Quarter Ended June 30, 2018**

**Ref: Regulation 33 and 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In term of the Regulation 33 and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed herewith Standalone Results and Consolidated Results with Auditor Report and Limited Review Report for the Quarter ended June 30, 2018 duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17<sup>th</sup>, 2018.

**Timings of Meeting:**

Commencement Time: 10:00 a.m.

Conclusion Time: 4:00 p.m.

This is for your information and records.

Thanking You.

Yours Sincerely

**FOR NUCLEUS SOFTWARE EXPORTS LIMITED**

**(POONAM BHASIN)**

**COMPANY SECRETARY**

**Corporate Office**

Nucleus Software Exports Ltd.  
A-39, Sector 62, Noida - 201307

**Registered Office**

33-35 Thyagraj Nagar Mkt, New Delhi - 110003  
CIN : L74899DL1989PLC034594

# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India

Telephone: + 91 124 719 1000  
Fax: + 91 124 235 8613

To  
Board of Directors of **Nucleus Software Exports Limited**

We have audited the quarterly standalone financial results of **Nucleus Software Exports Limited** for the quarter ended 30 June 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

These quarterly standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

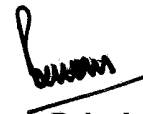
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 30 June 2018.

*For B S R & Associates LLP*  
*Chartered Accountants*

Firm Registration No.: 116231W /W-100024



**Rakesh Dewan**  
*Partner*

Membership No. 092212

Place: **GURUGRAM**  
Date: 17 July 2018

# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India

Telephone: + 91 124 719 1000  
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To  
Board of Directors of **Nucleus Software Exports Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Nucleus Software Exports Limited** and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 June 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that we did not review the financial results of certain subsidiaries. These subsidiaries account for 4.6% of the total assets as at 30 June 2018 and 16.4% of the total revenues for quarter then ended for the Group. Of the above:

- (a) the financial results and other financial information of a subsidiary incorporated outside India, which accounts for 3.9% of the total assets as at 30 June 2018 and 15% of the total revenues for the quarter then ended, for the Group have been reviewed by other auditor duly qualified to act as auditors in that country, whose report has been furnished to us by the other auditor. For the purpose of preparation of these unaudited consolidated financial results, the aforesaid local GAAP financial results have been restated by the management of the said entity so that these conform to the generally accepted accounting principles in India. This has been done on the basis of a reporting package prepared by the Company which covers accounting and disclosure requirements applicable to the unaudited consolidated financial results under the generally accepted accounting principles in India. Our opinion on the unaudited consolidated financial results, insofar as it relates to this entity, is based on the aforesaid review report of the other auditors; and

**B S R & Associates LLP**

- (b) the financial results and other financial information of the remaining subsidiaries have not been subjected to review either by us or by other auditors, and therefore, unaudited financial results for the quarter ended 30 June 2018 of these entities have been furnished to us by the management. These subsidiaries account for 0.8% of total assets as at 30 June 2018 and 1.4% of the total revenues for the quarter then ended as shown in these unaudited consolidated financial results, and therefore are not material to the unaudited consolidated financial results, either individually or in aggregate.

Our conclusion is not modified in respect of these matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For B S R & Associates LLP*

*Chartered Accountants*

Firm Registration No.: 116231W /W-100024



**Rakesh Dewan**

*Partner*

Membership No. 092212

Place: GURUGRAM  
Date: 17 July 2018

**PART I : STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES  
FOR THE QUARTER ENDED JUNE 30, 2018**

(Amount in Rupees Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
<b>1. REVENUE FROM OPERATIONS</b>				
Income from software products and services	11,261	11,103	9,432	41,181
<b>2. OTHER INCOME</b>	693	749	760	2,872
<b>3. TOTAL INCOME (1+2)</b>	<b>11.954</b>	<b>11.852</b>	<b>10.192</b>	<b>44.053</b>
<b>4. EXPENSES</b>				
a) Employee benefits expense	7,534	7,856	6,422	27,697
b) Operating and other expenses	1,883	1,664	1,979	7,615
c) Finance cost	14	12	13	51
d) Depreciation and amortisation expense	174	173	177	704
<b>TOTAL EXPENSES</b>	<b>9.605</b>	<b>9.705</b>	<b>8.591</b>	<b>36.067</b>
<b>5. PROFIT BEFORE TAX (3-4)</b>	<b>2,349</b>	<b>2,147</b>	<b>1,601</b>	<b>7,986</b>
<b>6. TAX EXPENSE</b>				
Net current tax expense	775	212	443	1,511
Deferred tax (credit) /charge	(185)	209	7	220
<b>NET TAX EXPENSE</b>	<b>590</b>	<b>421</b>	<b>450</b>	<b>1,731</b>
<b>7. PROFIT FOR THE PERIOD / YEAR (5-6)</b>	<b>1,759</b>	<b>1,726</b>	<b>1,151</b>	<b>6,255</b>
<b>8. OTHER COMPREHENSIVE INCOME</b>				
A) (i) Items that will not be reclassified to profit or loss				
Remeasurement of the net defined liability/asset, net	10	96	(17)	53
Equity instruments through other comprehensive income - net change in fair value	80	(109)	(286)	(196)
B) (i) Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	28	137	(7)	147
Effective portion of gains and loss on hedging instruments in a cash flow hedge, net	(86)	(44)	(63)	(154)
<b>TOTAL OTHER COMPREHENSIVE INCOME, NET OF TAX</b>	<b>32</b>	<b>80</b>	<b>(373)</b>	<b>(150)</b>
<b>9. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>1,791</b>	<b>1,806</b>	<b>778</b>	<b>6,105</b>
<b>Profit for the period attributable to</b>				
-Shareholders of the Company	1,759	1,726	1,151	6,255
-Non controlling interest	-	-	-	-
<b>Total comprehensive income attributable to</b>				
-Shareholders of the Company	1,791	1,806	778	6,105
-Non controlling interest	-	-	-	-
<b>10. Paid up Equity Share Capital (Face Value Rupees 10 each)</b>	<b>2,904</b>	<b>2,904</b>	<b>3,239</b>	<b>2,904</b>
<b>11. Other Equity</b>				<b>43,226</b>
<b>12. Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)</b>				
Basic	6.06	5.94	3.56	20.47
Diluted	6.06	5.94	3.56	20.47



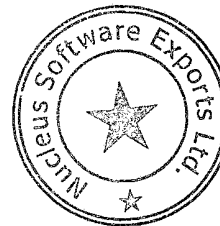
For Nucleus Software Exports Ltd.

*Vishnu K. D. D. D.*  
Managing Director

**PART I : STATEMENT OF STANDALONE FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED  
FOR THE QUARTER ENDED JUNE 30, 2018**

(Amount in Rupees Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Audited	Audited	Audited	Audited
<b>1. REVENUE FROM OPERATIONS</b>				
Income from software products and services	9,205	9,191	7,577	33,732
<b>2. OTHER INCOME</b>	2,053	710	2,124	4,177
<b>3. TOTAL INCOME (1+2)</b>	<b>11,258</b>	<b>9,901</b>	<b>9,701</b>	<b>37,909</b>
<b>4. EXPENSES</b>				
a) Employee benefits expense	5,721	6,328	4,898	21,629
b) Operating and other expenses	1,915	1,706	2,044	7,833
c) Finance cost	8	6	8	32
d) Depreciation and amortisation expense	163	160	161	647
<b>TOTAL EXPENSES</b>	<b>7,807</b>	<b>8,200</b>	<b>7,111</b>	<b>30,141</b>
<b>5. PROFIT BEFORE TAX (3-4)</b>	<b>3,451</b>	<b>1,701</b>	<b>2,590</b>	<b>7,768</b>
<b>6. TAX EXPENSE</b>				
Net current tax expense	681	134	331	1,197
Deferred tax (credit) /charge	(10)	7	6	11
<b>NET TAX EXPENSE</b>	<b>671</b>	<b>141</b>	<b>337</b>	<b>1,208</b>
<b>7. PROFIT FOR THE PERIOD (5-6)</b>	<b>2,780</b>	<b>1,560</b>	<b>2,253</b>	<b>6,560</b>
<b>8. OTHER COMPREHENSIVE INCOME</b>				
A) (i) Items that will not be reclassified to profit or loss				
Remeasurement of the net defined liability/asset, net	7	87	(16)	47
Equity Instruments through other comprehensive income - net change in fair value	80	(109)	(286)	(196)
B) (i) Items that will be reclassified subsequently to profit or loss				
Effective portion of gain (loss) on hedging instruments of effective cash flow hedges, net	(77)	(37)	(57)	(134)
<b>9. TOTAL OTHER COMPREHENSIVE INCOME, NET OF TAX</b>	<b>10</b>	<b>(59)</b>	<b>(359)</b>	<b>(283)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>2,790</b>	<b>1,501</b>	<b>1,894</b>	<b>6,277</b>
10. Paid up Equity Share Capital (Face Value Rupees 10 each)	2,904	2,904	3,239	2,904
11. Other Equity				39,080
<b>12. Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)</b>				
Basic	9.57	5.37	6.96	21.47
Diluted	9.57	5.37	6.96	21.47



For Nucleus Software Exports Ltd.

*Vishnu P. Dasg*  
Managing Director

NUCLEUS SOFTWARE EXPORTS LIMITED

(Amount in Rupees Lakhs)

SEGMENT REPORTING (CONSOLIDATED)				
Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
<b>a) Revenue by geographical segment</b>				
India	3,681	3,521	2,686	12,666
Far East	1,460	1,596	1,477	6,216
South East Asia	2,759	2,767	2,074	8,990
Europe	1,144	1,111	1,112	4,211
Middle East	1,646	1,495	1,406	6,211
Africa	265	294	208	1,104
Australia	259	277	264	1,072
Others	47	42	205	711
<b>Total</b>	<b>11,261</b>	<b>11,103</b>	<b>9,432</b>	<b>41,181</b>
Less :- Inter segment revenue	-	-	-	-
<b>Net revenue from operations</b>	<b>11,261</b>	<b>11,103</b>	<b>9,432</b>	<b>41,181</b>
<b>b) Segment profit / (loss) before tax</b>				
India	1,960	1,878	1,136	6,383
Far East	479	652	618	2,523
South East Asia	364	780	103	1,045
Europe	352	437	277	1,153
Middle East	570	503	583	2,410
Africa	154	193	166	635
Australia	117	128	98	454
Others	(92)	(78)	110	281
<b>Total</b>	<b>3,904</b>	<b>4,493</b>	<b>3,091</b>	<b>14,884</b>
Add:- Other Income	693	749	760	2,872
Less:- Other unallocable expenditure	2,248	3,095	2,250	9,770
<b>Profit before tax</b>	<b>2,349</b>	<b>2,147</b>	<b>1,601</b>	<b>7,986</b>
<b>c) Segment assets</b>				
India	5,866	4,201	3,294	4,201
Far East	1,147	1,751	1,568	1,751
South East Asia	3,476	3,583	2,922	3,583
Europe	480	553	685	553
Middle East	1,241	1,277	922	1,277
Africa	758	898	476	898
Australia	236	74	47	74
Others	374	370	653	370
<b>Total</b>	<b>13,578</b>	<b>12,707</b>	<b>10,567</b>	<b>12,707</b>
Unallocated corporate assets	54,917	52,021	57,745	52,021
<b>Total assets</b>	<b>68,495</b>	<b>64,728</b>	<b>68,312</b>	<b>64,728</b>
<b>d) Segment liabilities</b>				
India	8,735	6,212	4,739	6,212
Far East	767	812	613	812
South East Asia	3,361	4,921	2,626	4,921
Europe	1,302	953	783	953
Middle East	3,644	2,722	2,023	2,722
Africa	984	1,271	713	1,271
Australia	328	314	209	314
Others	121	34	231	34
<b>Total</b>	<b>19,242</b>	<b>17,239</b>	<b>11,937</b>	<b>17,239</b>
Unallocated corporate liabilities	1,414	1,359	2,207	1,359
<b>Total liabilities</b>	<b>20,656</b>	<b>18,598</b>	<b>14,144</b>	<b>18,598</b>



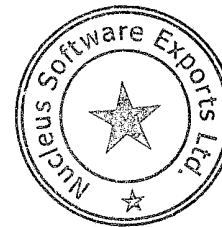
For Nucleus Software Exports Ltd.

*Vishnu Padmasai*  
Managing Director

NUCLEUS SOFTWARE EXPORTS LIMITED

(Amount in Rupees Lakhs)

SEGMENT REPORTING (STANDALONE)		Quarter ended			Year ended
Particulars	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	
	Audited	Audited	Audited	Audited	
<b>a) Revenue by geographical segment</b>					
India	3,667	3,510	2,658	12,607	
Far East	552	670	643	2,811	
South East Asia	1,651	1,822	1,168	5,241	
Europe	1,144	1,111	1,112	4,211	
Middle East	1,646	1,495	1,406	6,211	
Africa	269	294	208	1,105	
Australia	259	277	263	1,072	
Others	21	12	119	474	
<b>Total</b>	<b>9,205</b>	<b>9,191</b>	<b>7,577</b>	<b>33,732</b>	
Less :- Inter segment revenue	-	-	-	-	
<b>Net revenue from operations</b>	<b>9,205</b>	<b>9,191</b>	<b>7,577</b>	<b>33,732</b>	
<b>b) Segment profit / (loss) before tax</b>					
India	1,961	1,873	1,163	6,400	
Far East	319	383	330	1,564	
South East Asia	144	545	(32)	227	
Europe	353	438	279	1,153	
Middle East	570	503	583	2,409	
Africa	154	200	159	654	
Australia	95	115	85	393	
Others	(99)	(77)	30	137	
<b>Total</b>	<b>3,497</b>	<b>3,980</b>	<b>2,597</b>	<b>12,937</b>	
Add:- Other income	2,053	710	2,124	4,177	
Less:- Other unallocable expenditure	2,099	2,989	2,131	9,346	
<b>Profit before tax</b>	<b>3,451</b>	<b>1,701</b>	<b>2,590</b>	<b>7,768</b>	
<b>c) Segment assets</b>					
India	5,811	4,148	3,963	4,148	
Far East	329	553	580	553	
South East Asia	1,149	1,123	1,047	1,123	
Europe	456	527	657	527	
Middle East	1,241	1,242	900	1,242	
Africa	713	881	454	881	
Australia	97	22	10	22	
Others	26	70	194	70	
<b>Total</b>	<b>9,822</b>	<b>8,566</b>	<b>7,805</b>	<b>8,566</b>	
Unallocated corporate assets	54,122	50,569	56,004	50,569	
<b>Total assets</b>	<b>63,944</b>	<b>59,135</b>	<b>63,809</b>	<b>59,135</b>	
<b>d) Segment liabilities</b>					
India	8,489	5,999	5,525	5,999	
Far East	467	541	418	541	
South East Asia	2,528	4,413	2,015	4,413	
Europe	1,300	951	778	951	
Middle East	3,644	2,676	2,023	2,676	
Africa	983	1,270	739	1,270	
Australia	353	414	312	414	
Others	90	22	166	22	
<b>Total</b>	<b>17,854</b>	<b>16,286</b>	<b>11,976</b>	<b>16,286</b>	
Unallocated corporate liabilities	1,316	865	863	865	
<b>Total liabilities</b>	<b>19,170</b>	<b>17,151</b>	<b>12,839</b>	<b>17,151</b>	



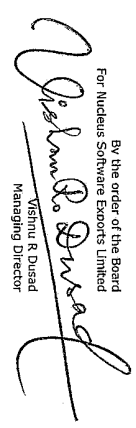
For Nucleus Software Exports Ltd

*Vishnu Reddy*  
Managing Director

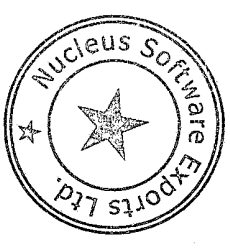


NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2018. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
2. The Auditors have carried out an audit of standalone and a limited review of consolidated results of the Company for the quarter ended June 30, 2018. There are no qualifications in the Auditors' report on these financial results.
3. The Board of Directors on May 3, 2018 have recommended a payment of Final Dividend of Rs. 8 per share (on equity share of par value of Rs. 10 each) for the year ended March 31, 2018. The payment was approved in the Annual General Meeting held on 2 July, 2018.
4. Effective April 1, 2018 the Company has adopted Ind AS 115 using cumulative catch-up transition method and accordingly comparatives have not been restated. The impact of adoption of Ind AS 115 was not material.
5. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.
6. Net current tax expense includes current tax, adjustments pertaining to earlier years and withholding taxes charged off.
7. The losses applicable to the minority in a consolidated subsidiary exceed minority interest in the equity of the subsidiary.
8. Previous period/year figures have been regrouped /reclassified, wherever necessary, to conform to current period's classification as per Ind AS.

By the order of the Board  
For Nucleus Software Exports Limited  
  
Vishnu R Dusead  
Managing Director

Place : Noida  
Date : July 17, 2018



**EXTRACT OF FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER ENDED JUNE 30, 2018**

(Amount in Rupees Lakhs)

SL. No.	PARTICULARS	CONSOLIDATED				STANDALONE			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	11,261	11,103	9,432	41,181	9,205	9,191	7,577	33,732
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,349	2,147	1,601	7,986	3,451	1,701	2,590	7,768
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	2,349	2,147	1,601	7,986	3,451	1,701	2,590	7,768
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,759	1,726	1,151	6,255	2,780	1,560	2,253	6,560
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,791	1,806	778	6,105	2,790	1,501	1,894	6,277
6	Equity Share Capital	2,904	2,904	3,239	2,904	2,904	2,904	3,239	2,904
7	Reserves (excluding revaluation reserves as shown in the Audited balance sheet of previous year)	-	-	-	43,226	-	-	-	39,080
8	Earnings Per Share - (of Rs. 10/- each) (for continuing and discontinued operations)								
	Basic (INR)	6.06	5.94	3.56	20.47	9.57	5.37	6.96	21.47
	Diluted (INR)	6.06	5.94	3.56	20.47	9.57	5.37	6.96	21.47

**Note:** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website at [www.nucleussoftware.com](http://www.nucleussoftware.com).

By the order of the Board  
For Nucleus Software Exports Limited

*Vishnu R Dusat*

Vishnu R Dusat  
Managing Director

Place : Noida  
Date : July 17, 2018

