

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lacs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|---------------------------|------------------------------|---------------------------|---------------------------|---------------------------|
| | Mar. 31,2018 (Audited) | Dec. 31, 2017 (Unaudited) | Mar. 31,2017 (Audited) | Mar. 31,2018 (Audited) | Mar. 31,2017 (Audited) |
| 1 Income | | | | | |
| (a) Revenue from Operation (net) | 62.95 | 74.30 | 51.84 | 266.93 | 204.16 |
| (b) Other Income | 18.33 | 18.10 | 19.20 | 72.86 | 84.05 |
| Total Income | 81.28 | 92.40 | 71.04 | 339.79 | 288.21 |
| 2 Expenses: | | | | | |
| (a) Operating Expenses | 6.79 | 7.06 | 5.12 | 26.50 | 19.29 |
| (b) Employee Benefit Expenses | 30.98 | 33.12 | 26.77 | 127.75 | 120.07 |
| (c) Finance Cost | 0.29 | 0.26 | 0.31 | 1.12 | 1.47 |
| (d) Depreciation and Amortization Expenses | 0.55 | 0.62 | 0.85 | 2.26 | 3.19 |
| (e) Other Expenditure | 29.16 | 37.25 | 32.65 | 136.18 | 124.79 |
| Total Expenses | 67.77 | 78.31 | 65.70 | 293.81 | 268.81 |
| Profit before exceptional and extraordinary items and tax | 13.51 | 14.09 | 5.34 | 45.98 | 19.40 |
| Exceptional Items | 11.82 | - | - | 11.82 | - |
| Profit before extraordinary items and tax | 1.69 | 14.09 | 5.34 | 34.16 | 19.40 |
| Extraordinary items | - | - | - | - | - |
| 3 Profit before tax (1-2) | 1.69 | 14.09 | 5.34 | 34.16 | 19.40 |
| 4 Tax Expense: | | | | | |
| (a) Current Tax | 3.25 | 4.00 | 1.75 | 12.25 | 6.50 |
| (b) Deferred Tax | 0.02 | (0.24) | (0.07) | 0.95 | (0.35) |
| (c) Tax for Earlier Years | 0.23 | - | (0.51) | 0.23 | (0.51) |
| Total Tax Expenses | 3.50 | 3.76 | 1.17 | 13.43 | 5.64 |
| 5 Net Profit after tax (3 - 4) | (1.81) | 10.33 | 4.17 | 20.73 | 13.76 |
| 6 Paid up Equity Share Capital (Face Value Rs.10/- each) | 293.11 | 293.11 | 293.11 | 293.11 | 293.11 |
| 7 Reserves excluding Revaluation Reserve | | | | 974.08 | 970.99 |
| 8 Earnings Per Equity Share (EPS) | | | | | |
| Basic (Rs.) (not annualised) | (0.06) | 0.35 | 0.14 | 0.71 | 0.47 |
| Diluted (Rs.) (not annualised) | (0.06) | 0.35 | 0.14 | 0.71 | 0.47 |

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs. in Lacs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|---------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|
| | Mar. 31,2018 (Audited) | Dec. 31,2017 (Unaudited) | Mar. 31,2017 (Audited) | Mar. 31,2018 (Audited) | Mar. 31,2017 (Audited) |
| 1 Segment Revenue | | | | | |
| a. Broking Services | 66.14 | 71.56 | 51.29 | 264.00 | 207.81 |
| b. Proprietary Trading | (3.19) | 2.74 | -0.55 | 2.93 | (3.65) |
| Total | 62.95 | 74.30 | 51.84 | 266.93 | 204.16 |
| Less: Income from Intersegments | - | - | - | - | - |
| Net Sales/Income from Operations | 62.95 | 74.30 | 51.84 | 266.93 | 204.16 |
| 2 Segment Result | | | | | |
| a. Broking Services | 40.60 | 37.84 | 24.84 | 143.26 | 106.37 |
| b. Proprietary Trading | (3.19) | 2.74 | 0.55 | 2.93 | (3.65) |
| Total | 37.41 | 40.58 | 25.39 | 146.19 | 102.72 |
| Less: Interest | 0.29 | 0.26 | 0.31 | 1.12 | 1.47 |
| Less: Unallocated expenses net of unallocated income * refer Note 8 | 35.43 | 26.23 | 19.74 | 110.91 | 81.85 |
| Profit before Tax | 1.69 | 14.09 | 5.34 | 34.16 | 19.40 |
| 3 Segment Assets | | | | | |
| Broking Services | 1249.05 | 1207.85 | 1210.96 | 1249.05 | 1210.96 |
| Proprietary Trading | 14.74 | 50.45 | 26.74 | 14.74 | 26.74 |
| Unallocated | 170.95 | 176.05 | 177.51 | 170.95 | 177.51 |
| Total | 1434.74 | 1434.35 | 1415.21 | 1434.74 | 1415.21 |
| Segment Liabilities | | | | | |
| Broking Services | 114.64 | 101.68 | 101.66 | 114.64 | 101.66 |
| Proprietary Trading | - | - | - | - | - |
| Unallocated | 52.91 | 63.68 | 49.45 | 52.91 | 49.45 |
| Total | 167.55 | 165.36 | 151.11 | 167.55 | 151.11 |

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH,2018

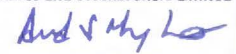
(Rs. in Lacs)

| Particulars | As at end of | |
|--|----------------|----------------|
| | Audited | |
| | Mar. 31,2018 | Mar. 31,2017 |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| Share Capital | 293.11 | 293.11 |
| Reserves & Surplus | 974.08 | 970.99 |
| Sub-total - Shareholders' funds | 1267.19 | 1264.10 |
| 2 Current Liabilities | | |
| Trade Payables | | |
| Due to Micro small Enterprises | - | - |
| Due to others | 114.64 | 101.66 |
| Other Current Liabilities | 25.16 | 24.30 |
| Short-term Provisions | 27.75 | 25.15 |
| Sub-total - Current Liabilities | 167.55 | 151.11 |
| TOTAL - EQUITY AND LIABILITIES | 1434.74 | 1415.21 |
| B ASSETS | | |
| 1 Non-current Assets | | |
| Fixed Assets | | |
| i. Property, Plant and Equipments | 12.29 | 13.80 |
| ii. Intangible Assets | - | - |
| Non-Current Investments | 60.78 | 72.60 |
| Deferred-tax Assets (net) | 5.82 | 6.78 |
| Long term loans and advances | 86.90 | 86.90 |
| Sub-total - Non-Current assets | 165.79 | 180.08 |
| 2 Current Assets | | |
| Inventories | 14.74 | 26.74 |
| Trade Receivables | 79.81 | 59.92 |
| Cash and Bank Balance | 1133.02 | 1115.31 |
| Short-term Loans and Advances | 41.38 | 33.16 |
| Sub-total - Current Assets | 1268.95 | 1235.13 |
| TOTAL - ASSETS | 1434.74 | 1415.21 |

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 23, 2018.
- The Board of Directors of the Company has recommended final dividend of Rs.0.50 per share of the face value of Rs.10 each. The final dividend, if declared, at the Seventy Ninth Annual General Meeting, will result in cash outflow (inclusive of corporate dividend tax) of Rs.17.64 lakhs.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of (Rs.12.00Lacs) (previous year ended March 31, 2017 Rs.24.83Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The figures for the quarter ended March 31,2018 are the balancing figures between the audited figures for the full year ended March 31, 2018 and the published year to date figures for the nine months ended December 31, 2017.
- The exceptional item of Rs.11.82Lakhs during the year represents provision made for diminution in value of long term investments as per AS Rules.
- Unallocated expenses net of unallocated income in Segment Result includes exceptional item of Rs.11.82Lakhs during the year. The earlier difference was due to non-inclusion of the same.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited


ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806

Place: Mumbai
Date: July 2, 2018