



HQ/CS/CL.24B/16481  
12 July 2018

Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

**Ref: Scheme of Arrangement and Reconstruction between Tata Communications Limited ("Company") and Hemisphere Properties India Limited ("HPIL") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 ("Scheme") – Approval of National Company Law Tribunal.**

In continuation to our earlier communication on the captioned subject, we hereby inform that the National Company Law Tribunal (Mumbai Bench), before whom the Company had filed the Scheme, has today approved such Scheme.

HPIL being a 'Government Company' under the Companies Act, 2013 has filed the Scheme with the Central Government (Ministry of Corporate Affairs) for sanction of the Scheme under Sections 230-232 of the Companies Act, 2013. The Scheme will be made effective upon HPIL obtaining approval of the Central Government to the Scheme and fulfilment of other conditions to effectiveness of the Scheme.

The Scheme provides for a demerger by way of reconstruction or splitting up of the Company by way of transfer of the surplus land to HPIL and the consequent issue of equity shares by HPIL to the shareholders of Company, which will be followed by a transfer of equity shares of HPIL allotted to Panatone Group Companies (collectively, Panatone, Tata Sons Limited and Tata Power Company Limited) to the erstwhile shareholders of Transferor Company who had tendered shares in the open offer by Panatone and to the Government of India, in the manner set out in the Scheme and various other matters consequential to or otherwise integrally connected with the above.

Thanking you,

Yours faithfully,  
For Tata Communications Limited

*for L D Dahi*

Manish Sansi  
Company Secretary &  
General Counsel (India)

To:

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