

4th July, 2018

National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code - RELAXO

Dear Sir/Mam,

This is with reference to your e-mail dated 26th June, 2018 regarding clarification on "Intimation on Commencement of Commercial production at its New State of Art Plant at Bhiwadi" please find the clarification in the points mentioned below:

S No	Basis of points	Clarification
1	Rationale	Relaxo Footwears Limited (RFL) had existing capacity of 3.25 lacs per day for manufacturing flip flops (Hawaii range of footwear). To derive benefits of synergies and to meet peak season demand, RFL has added Hawaii manufacturing facility in Bhiwadi and in that direction, this plant has been set up with initial capacity of 1.25 Lacs Pairs Per Day flip flops (Hawaii range of footwear) which is close to existing plant.
2	Mode of financing	RFL has majorly funded the Construction and setting up of Machineries through Internal accruals. It had also availed a term loan of Rs. 60.00 Crores in 2015, for Capital Expenditure.
3	Investment required	RFL has spent ~159.00 Crores on installation of the new Plant.
4	Period within which the proposed capacity is to be added	Proposed capacity has already added to the abovementioned capacity.
5	Existing capacity utilization & Existing capacity	RFL had capacity of 3.25 Lacs Pairs Per Day of flip flops (Hawaii range of footwear) in existing plants, In last FY18, RFL produced ~ 75% capacity utilization which goes upto ~ 90% in the peak season. Considering the future growth and potential in this category, this new plant has been set up with additional capacity of 1.25 Lacs to cater future demand.

The above mentioned details are for information and records, we hope the above details suffice your requirements.

For Relaxo Footwears Limited

Vikas Kumar Tak Company Secretary

CC : BSE Ltd

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