



# SHALIBHADRA

## FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

2422 4575 / 2438 2607

Fax : 2432 3005

E-mail : shalibhadra\_mum@yahoo.co.in

To,  
The Manager,  
The Bombay Stock Exchange,  
Mumbai.

Date: 30<sup>th</sup> July, 2018.

Script Code: 511754

**Sub: Submission of Revised Statement of Assets & Liabilities and  
Declaration of Impact of Audit Qualification**

Dear Sir / Madam,

With reference to your Email dated 22<sup>nd</sup> June, 2018 regarding discrepancies in Result for Quarter/Year ended 31<sup>st</sup> March 2018, enclosed herewith is Revised Statement of Assets & Liabilities.

We hereby declare that, the Statutory Auditors of the Company, Vora & Associates, Chartered Accountants, have issued an Audit report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter & financial year ended 31<sup>st</sup> March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you,

Yours faithfully,

For, SHALIBHADRA FINANCE LIMITED.

**MINESH MUKUND DOSHI  
MANAGING DIRECTOR.**

Particulars		As at 31-03-2018	As at 31-03-2017
<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	50,031,000	50,031,000
	Reserves and surplus	258,188,031	201,512,426
	Money received against share warrants		
	<b>Total shareholders' funds</b>	<b>308,219,031</b>	<b>251,543,426</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Deferred government grants</b>	-	-
<b>4</b>	<b>Minority interest</b>	-	-
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	594,954,473	428,019,818
	Deferred tax liabilities (net)	1,873,434	1,550,235
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	16,829,583	14,829,336
	Long-term provisions	-10,692,303	-20,890,047
	<b>Total non-current liabilities</b>	<b>602,965,187</b>	<b>423,509,342</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	-	-
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	565,543	3,817,811
	Other current liabilities	9,109,080	14,077,003
	Short-term provisions	31,776,098	34,972,711
	<b>Total current liabilities</b>	<b>41,450,721</b>	<b>52,867,525</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>952,634,939</b>	<b>727,920,295</b>
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	19,814,842	15,931,459
	Producing properties		
	Intangible assets	-	-
	Preproducing properties		
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	<b>Total fixed assets</b>	<b>19,814,842</b>	<b>15,931,459</b>
(ii)	Non-current investments	12,500,000	12,500,000
(iii)	Deferred tax assets (net)		
(iv)	Foreign currency monetary item translation difference asset account		
(v)	Long-term loans and advances	-2,343,616	783,707
(vi)	Other non-current assets	294,714,271	227,212,511
	<b>Total non-current assets</b>	<b>324,685,497</b>	<b>256,427,678</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	593,901,860	457,582,340
	Trade receivables	5,152	-
	Cash and cash equivalents	31,949,474	12,175,056
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	-	-
	Other current assets	2,092,956	1,735,220
	<b>Total current assets</b>	<b>627,949,442</b>	<b>471,492,617</b>
	<b>TOTAL ASSETS</b>	<b>952,634,939</b>	<b>727,920,295</b>

As per our report of even date

For Vora & Associates  
Chartered Accountants  
Firm Registration Number: 111612W

Bhakti M. Vora  
Partner  
Membership Number: 148837



For and on behalf of Board of Directors, of  
Shalibhadra Finance Limited

Minesh M. Doshi  
Managing Director

Vatsal M. Doshi  
Director

Pankaj V. Patani  
Chief Financial Officer

Place: Mumbai  
Date: 30th May, 2018

30 MAY 2018