



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

04th July, 2018

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 506194
Class of Security: Equity

Symbol: ARIHANTSUP
Series: EQ

Dear Sir/Madam,

Subject: Reply to the Queries of Investor, Mr. Ankur received by email:

In reference to the above captioned subject we would like to hereby inform and intimate to the Stock Exchanges and all Stakeholders that the Company has received certain queries from Investor. The brief details of the queries received are attached below, along with the Management's reply on the same.

Q1: I am an investor in Arihant Superstructures. I am concerned by recent fall in share price of Arihant Superstructures. Given that fall is quite substantial (more than 65% from peak) and very sudden, what is the management view on the same?

Arihant Answer: We welcome the valuation by the markets and analyst. Fundamentals are strong and we are focused on business operations and project and growth and do not want to loose focus. And with the given funds available ,we are doing the maximum in lines of scalability. The Brand in the product segment is very strong and accepted by flat buyers.

Q2: Also, I tried to search for any reasons for this sudden fall on recent days but there is no material information in public space. Is management aware of any such information which has an impact on share price?

Arihant Answer: The Company has purchased of 7 acres of land and got it registered on out right basis; continuing the progress of business development.



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022 6249 3344

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On human resources side, the company has appointed people at senior levels viz. positions of Chief Operating Officer – Mr. Jitendra Mehta, Chief Project Officer – Mr. Samir Dhar (Monopoly contract), Chief Sales Officer – Mr. Sarabjeet Kukreja and more. The recruitment of senior level would result in improved professional functioning of the organization.

Q3: Are there any corporate governance issues which company is aware of?

Arihant Answer: Kindly note that at Arihant, the corporate governance has been taken to the next level. The Company has appointed KPMG as its internal auditor; thereby increasing the standards of governance.

Q4: In terms of future growth in revenues and profitability, how does management sees current financial year shaping out?

Arihant Answer: We are successful in Sales & Engineering and still hold flag strong in Navi Mumbai & Jodhpur, Rajasthan. All the projects are at desired pace of construction. Recently Arihant Adita project in Jodhpur has been voted by citizens as Jodhpur's No 1 Housing Society. As a company we will do good to give best returns to our share holder and stakeholders.

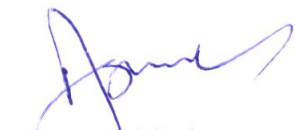
Q5: In light of recent fall, it would be good if management shares out some views to assuage investors?

Arihant Answer: We as management are focused on the business and strong long term fundamentals and don't engage ourselves in market cap and market making. For the moment it looks the shareholders feel the current low price is a right price due to the panic in midcap and we accept it.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited



Ashok Chhajer
Chairman & Managing Director
DIN: 01965094

