

Walchand PeopleFirst Ltd.
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Website : www.walchandpeoplefirst.com
L65993MH1920PLC000791



31st July, 2018

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Appointment of Mr. Uday Phadke (DIN: 00030191) as an Independent Director of M/s. Walchand PeopleFirst Limited.

Ref.: ISIN No. INE695D01021 and Scrip Code: 501370.

With reference to the subject matter and pursuant to Regulation 30(7) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Uday Phadke (DIN:00030191) is appointed as Independent Director of the Company in the Annual General meeting of the Company held on 31st July, 2018.

Brief resume:

Mr. Uday Phadke, 67 years, holds a bachelor's degree in commerce and law from Mumbai University.

He is a member of the Institute of Chartered Accountants of India (ICAI) and the Institute of Company Secretaries of India (ICSI).

Mr. Phadke had been with Mahindra & Mahindra (M&M) since 1973. He was President -Finance, legal & financial services sector and a member of the Group Executive Board at M&M & thereafter "Principal Advisor-Finance" at M&M. He retired on 31st August, 2015.



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PEOPLEFIRST

He was a Director on the board of certain companies in the Mahindra Group such as Mahindra & Mahindra Financial Services Limited, Mahindra Holidays & Resorts India Ltd, Mahindra Lifespace Developers limited, Mahindra World City Developers Limited, etc. He was also in the Audit Committee of these companies.

He has received CFO awards from various organizations for excellence in different areas of financial management including award such as "Best CFO in the manufacturing sector", received from the Institute of Chartered Accountants of India.

He was a member of the SEBI Committee on Disclosures and Accounting Standards. He has been Chairman of the Direct Taxes Committee of the Bombay Chamber of Commerce and Industry (CII) and was on the Accounting Standards Board of the ICAI, as a nominee of CII. He has also been a member of the National Advisory Committee of Accounting Standards constituted under the Companies Act, as a nominee of CII.

He is currently an independent director on the board of IDFC AMC Trustee Company & on the board of Kotak Infrastructure Debt Fund Limited. He is also a Governing Council member of Banking Codes & Standards Board of India.

Kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,

For Walchand PeopleFirst Limited



Vivek Wadhavkar
Compliance Officer

