

Dated: 30-07-2018

1. National Stock Exchange of India Limited
Plot No. C/1, 'G' Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051. Scrip: NECLIFE
2. BSE Limited
Corporate Communications Department
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001. Scrip Code: 532649
3. The Company Secretary
Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi, Distt. S.A.S. Nagar, Punjab

Subject: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Nectar Lifesciences Limited


Dear Sir/ Madam,

In terms of Regulation 31(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing herewith necessary joint disclosure in prescribed format for:

1. Creation of pledge on 16431400 equity shares of undersigned in **Nectar Lifesciences Limited**.
2. Closure of pledge on 21000000 equity shares of Sanjiv (HUF) in **Nectar Lifesciences Limited**.

You are requested to kindly take the above on record and acknowledge.

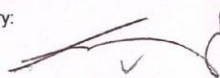
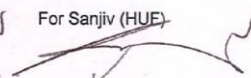
Thanking you,
Yours faithfully,


(Sanjiv Goyal)
Self and Karta of Sanjiv (HUF)

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)													NECTAR LIFESCIENCES LIMITED	
Names of the Stock Exchanges where the shares of the Target Company are listed													1. National Stock Exchange of India Limited 2. BSE Limited	
Date of reporting													30-07-2018	
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked													Mr. Sanjiv Goyal and Sanjiv (HUF)	
Details of creation/ release/ invocation of encumbrance:														
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)								Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-}	
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Mr. Sanjiv Goyal	55555600	24.77	39124200	17.45	Creation	27-07-2018	Pledge	Share pledged as collateral for loans taken by the Target Company	16431400	7.33	IFCI Limited	55555600	24.77	
Mr. Sanjiv (HUF)	43379400	19.34	21000000	9.36	Release	27-07-2018	Pledge	Collateral released on repayment of loan by the Target Company	21000000	9.36	IFCI Limited	0	0.00	
Mrs. Raman Goyal	0	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00	
Mr. Aryan Goyal	290000	0.13	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00	
Mr. Saurabh Goyal	243000	0.11	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00	

Signature of the Authorised Signatory:



 (Sanjiv Goyal) (Sanjiv Goyal) Karta

Place: Chandigarh
Date: 30-07-2018

Note: 1. N.A. = Not Applicable

(*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.