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To,
BSE Limited
Pheeroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Post-Offer Advertisement under Regulation 18(12) of SEBI SAST Regulations, 2011
Ref.: Open Offer made by Acquirers and PAC to the Shareholders of Envair Electrodyne Limited

With reference to the captioned subject, please find enclosed herewith Post-Offer Advertisement in the matter of Open Offer made by Harish Agarwal ("**Acquirer 1**"), Anil Nagpal ("**Acquirer 2**") and Gian Aggarwal ("**Acquirer 3**"), (Acquirer 1, Acquirer 2 and Acquirer 3 are collectively referred to as "**Acquirers**") and along with M/s Alliance India (Person Acting in Concert) (herein after referred to as "**PAC**") to the Shareholders of Envair Electrodyne Limited as provided in Regulation 18(12) of SEBI (SAST) Regulations, 2011.

The Post-Offer Advertisement has been published on June 29, 2018 in terms of the provisions of Regulation 18(12) of the SEBI (SAST) Regulations, 2011, in Financial Express - English (All Editions), Jansatta - Hindi (All Editions), Loksatta - (Pune Edition) and Aapla Mahanagar (Mumbai Edition).

Kindly receive the same in order and take the same on record.

Thanking you,

Yours faithfully,

For Fedex Securities Limited




Rinkesh Saraiya

[SEBI Registration Code – INM000010163]

Date: June 29, 2018

Place: Mumbai

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, FOR THE PUBLIC SHAREHOLDERS OF

ENVAIR ELECTRODYNE LIMITED

Reg. Office: 117 General Block, MIDC Bhosari Pune 411026, Maharashtra, India

Tel: +91-020-30688117 / 118. Fax: +91 020 3068 8130

Email: mdo@envairelectrodyne.com, Website: www.envairelectrodyne.com

This Post Offer Advertisement (Post-Offer Advertisement) is being issued by Fedex Securities Limited ("Manager to the offer"), on behalf of Harish Agarwal ("Acquirer 1"), Anil Nagpal ("Acquirer 2") and Gian Aggarwal ("Acquirer 3"), (Acquirer 1, Acquirer 2 and Acquirer 3 are collectively referred to as "Acquirers") and along with M/s Alliance India (Person Acting in Concert) (herein after referred to as "PAC") pursuant to Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI (SAST) Regulations"): The Detailed Public Statement which was published in Financial Express (English - all editions), Jansatta (Hindi - all editions), Loksatta (Marathi - Pune edition) and Aapla Mahanagar (Mumbai edition), on March 22, 2018, and corrigendum to the Detailed Public Statement, published on May 29, 2018 in the same newspapers where the Detailed Public Statement was Published:

1. Name of the Target Company : Envair Electrodyne Limited
2. Name of the Acquirer (s) & PAC :
 1. Harish Agarwal (Acquirer - 1)
 2. Anil Nagpal (Acquirer - 2)
 3. Gian Aggarwal (Acquirer - 3)
 4. Alliance India (PAC)
3. Name of Manager to the Offer : Fedex Securities Limited
4. Name of the Registrar to the Offer : Universal Capital Securities Private Limited
5. Offer Details :
- (a) Date of Opening of the offer : May 31, 2018 (Thursday)
- (b) Date of Closure of the offer : June 13, 2018 (Wednesday)
6. Date of Payment of Consideration : June 22, 2018 (Friday)

7. Details of Acquisitions

| S.N. | Particulars | Proposed in the Offer Document | Actuals |
|------|---|---|--|
| 7.1 | Offer Price | Rs. 32.50 Per Equity Share | Rs. 32.50 Per Equity Share |
| 7.2 | Aggregate number of shares tendered | 7,90,400 Equity Shares | 18,790 Equity Shares |
| 7.3 | Aggregate number of shares accepted | 7,90,400 Equity Shares | 18,790 Equity Shares |
| 7.4 | Size of the Offer (Number of Shares multiplied by offer price per share) | Rs. 2,56,88,000 | Rs. 6,10,675 |
| 7.5 | Shareholding of Acquirers and PAC before share purchase Agreement ("SPA") and Public Announcement (No. & %) | Nil | Nil |
| 7.6 | Shares Acquired by way of SPA <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital | 18,50,700 Equity Shares 60.88% | 18,50,700 Equity Shares 60.88% |
| 7.7 | Shares Acquired by way of Open Offer <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital | 7,90,400 Equity Shares 26.00% | 18,790 Equity Shares 0.62% |
| 7.8 | Shares Acquired after Detailed Public Statement <ul style="list-style-type: none"> • Number of Shares Acquired • Price of the Shares Acquired • % of the Shares Acquired | Not Applicable | Not Applicable |
| 7.9 | Post Offer shareholding of Acquirers and the PAC <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital | 26,41,100 Equity Shares 86.88% | 18,69,490 Equity Shares 61.50% |
| 7.10 | Pre and Post Offer shareholding of Public Shareholders <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital | Pre - Offer 11,89,300 Equity Shares 39.12% | Pre - Offer 11,89,300 Equity Shares 39.12% |
| | <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital | Post - Offer 3,98,900 Equity Shares 13.12% | Post - Offer 11,70,510 Equity Shares 38.50% |

8. The Acquirers along with PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.
9. A copy of this Post Offer Advertisement will be available on the website of SEBI, BSE Limited and the registered office of the Target Company.
10. Capitalized terms used in this advertisement and not defined herein, shall have the same meaning assigned to them in the public announcement and / or DPS and / or Letter of Offer and / or corrigendum and / or pre-offer public announcement.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS AND PAC

FEDEX SECURITIES LIMITED

305, Enterprise Centre, Nehru Road, Vile Parle (East), Mumbai 400099, Maharashtra, India

Tel No.: 022 26117553 / 26178936

Fax No.: 022 2618 6966

E-mail: mb@fedsec.in

Website: www.fedsec.in

Contact Person: Rinkesh Saraiya

SEBI Registration Number: INM000010163

