

### www.bheemacements.co.in

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Beside Medinova, Somajiguda, Hyd-082.

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info@bheemacements.co.in

2<sup>nd</sup> July 2018

To
The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 518017

Dear Sirs,

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of un-audited standalone financial results for the  $1^{\rm st}$  quarter and 3 months ended  $30^{\rm th}$  June 2016

We are forwarding herewith our un-audited standalone financial results for the 1<sup>st</sup> quarter and 3 months period ended 30<sup>th</sup> June 2016, which were taken on record and approved by the Board at its meeting held on 12<sup>th</sup> July 2016, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, which was also taken on record with our Board and at its said Board Meeting.

Thanking You,

Yours faithfully,

For Bheema Cements Limited

S Kishore Chandra

Mily choud

Managing Director

Encl.: As Above



BHEEMA CEMENTS LIMITED CIN: L26942TG1978PLC002315

Particulars		d 3 Manthe or	dod 20/06/201	9			
	Statement of Standalone Unaudited for the Quarter and	a S IVIOINI C D	loo loc nan			Ended 30/06	/2016 (Rs. In lakhs)
Proceeding   Concession (New Endow Anniety)   Proceeding   Concess				(In Rs. Lakhs,	except per shar	e data and unles	s otherwise stated)
Unaudrined   Una		3 months ended 30/06/2016)	Preceeding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Year to date figures for current period ended (30/06/2016)	Year to date figures for previous year ended (30/06/2015)	Previous year ended (31/03/2016)
Parameter	THE STATE OF THE S	Hamilditad	(Handited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
The perations (Net Encise duty)		Ouganited	(annual of				
Pack	Income from Operations			,		1	•
Part	al Net Sales/Income from Operations (Net Excise duty)	1				2.8	
131   131	b) Other Operating Income	-				2	•
13.1   13.1	Otal income from Operations (net)						
International Constraints	. Expenses		-3 13	1.31			
invining operations to be shown separately 59.22 222.32 23.94 59.22 23.94 141.21 85.48 141.21 1.01.20 166.46 144.70 166.46 166.46 144.70 166.46 144.70 166.46 144.70 166.46 144.70 166.46 166.46 144.70 166.46 144.70 166.46 166.46 144.70 166.46 166.46 144.70 166.46 166.46 166.46 144.70 166.46 166.4	a) Cost of Materials consumed		7.0		.0		
interns (3-6)  of associates (13-14-15)  of	b) Purchase of stock-in-trade						
oral items (1-2)  oral items (	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	OE 40	-116 99				310.84
29.22   22.32   23.94   59.22   23.94   29.2	d) Employee benefits expense	03.40	,			1	
18.44 146.40 10.09 0.01 0.09 0.01 0.09 0.01 18.44 1.05 18.44 1.05 18.313 329.28 1.167.42 1.63.13 1.167.42 1.67.42 1.63.13 1.167.42 1.63.13 1.167.42 1.63.13 1.167.42 1.63.13 1.167.42 1.63.13 1.167.42 1.63.13 1.16 1.05 1.059 1.059 1.16 1.059 1.16 1.059 1.059 1.16 1.059 1.16 1.059 1.059 1.16 1.059 1.059 1.16 1.059 1.059 1.16 1.059 1.059 1.059 1.16 1.059 1	e) Depreciation and amortization expense	50.33	22232				267.88
18.44 146.40 1.05 18.44 1.05 18.4	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separatery	144 70	102.20			166.46	578.72
and exceptional items (3-2)  ceptional items (3-4)  re exceptional items (5-6)  re exc	Total Expenses						
rom ordinary activities before finance costs and exceptional items (3-4)         18.44         1.05         1.8.44         1.05           rom ordinary activities before tax (1-8)         1.6.3.13         329.28         -167.42         -167.42           rom ordinary activities before tax (7-8)         1.63.13         329.28         -167.42         -167.42           toos) from ordinary activities before tax (7-8)         1.63.13         329.28         -167.42         -167.42           toos) from ordinary activities before tax (7-8)         1.63.13         329.28         -167.42         -167.42           Loss) from ordinary activities before tax (7-8)         1.63.13         -167.42         -167.42         -167.42           Loss) from ordinary activities before tax (7-8)         1.63.13         -167.42         -167.42         -167.42           Loss) from ordinary activities after tax (9-10)         1.63.13         2.830.80         -167.42         -167.42           Loss) from ordinary activities after tax (9-10)         1.05.30         2.830.80         2.830.80         -167.42           Loss) from ordinary activities after tax (9-10)         1.05.30         2.830.80         2.830.80         -5.535.76         -5.535.76         -5.535.76         -5.535.76         -5.535.76         -5.535.76         -5.535.76         -5.535.76         -5.535.	3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.01	577.88				577.98
18.44   146.40   1.05   18.44   1.05   18.44   1.05   18.44   1.05   18.44   1.05   18.44   1.05   18.44   1.05   18.44   1.05   1.05   1.05   1.05   1.16   1.05	4. Other Income		1			74	
165.6    1.163.13   329.28   -167.42   -163.13   -167.42   -167.42     -167.	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	18 44					148.30
13-14-15)  -163.13  329.28  -167.42  -163.13  -167.42  -163.14  -163.13  -167.42  -163.14  -163.13  -167.42  -163.14  -163.15  -163.15  -167.42  -163.15  -163.16  -167.42  -163.16  -163.16  -167.42  -163.16  -163.17  -163.18  -167.42  -163.18  -167.42  -163.18  -167.42  -163.18  -167.42  -163.18  -167.42  -167.42  -163.18  -167.42	6. Finance Costs					r	
13-14-15)       2,830.80       2,635.76       -0.59 <t< td=""><td>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)						
ordinary activites before tax (7-8)  Incomordinary activites after tax (9-10)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of profit / (loss) of associates (13-14-15)  Incomordinary interest and share of	8. Exceptional Items	16213	37978	-167		-167	
69-10) d share of profit / (loss) of associates (13-14-15) a shall be indicated) nce sheet of previous accounting year Rs. 10 /- each) (not annualised)	9. Profit/(Loss) from ordinary activites before tax (7-8)	CT.COT-	25.030				
e of profit / (loss) of associates (13-14-15)  be indicated)  eet of previous accounting year  -5,535.76  -5,535.76  -5,535.76  -6,5	10.Tax Expense						
e of profit / (loss) of associates (13-14-15)  be indicated)  eet of previous accounting year  -5,535.76  -5,535.76  -5,535.76  -6,5	11. Net Profit / (Loss) from ordinary activites after tax (9-10)						
Ind share of profit / (loss) of associates (13-14-15)  Ire shall be indicated)  Ire shall be indicated)  From the sheet of previous accounting year  of Rs. 10 /- each) (not annualised)  -0.58  -0.59  -0.59  -0.59	12. Extraordinary items (net of tax Rs. Expense Lakhs)						
2,830.80 2,8	13. Net profit / (Loss) for the period (11-12)						
2,830.80 2,8	14. Share of Profit / (loss) of associates *						
2,830.80 2,8	15. Minority Interest*						
-5,535.76 -5,535	16. Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (15-14-15)	00000					
-0.58 1.16 -0.59 -0.58 -0.59 -	17. Paid-up equity share capital (Face value of the share shall be indicated)	2,030.00					
-0.58 1.16 -0.59 -0.58 -0.59 -0.59 -0.59 -0.59 -0.59	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-5,555.75					
-0.58 1.16 -0.59 -0.58 -0.59 -0.59 -0.59 -0.59	19.) Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised)						
-0.58 1.16 -0.59 -0.58 -0.59	19.ii. Earnings per share (after extraordinary items) (of Rs. 10 / - each) (not annualised)	000					
DOIN DOIN	(a) Basic	0.55					
	(b) Diluted						
	See acompanying note to the Financial Results			1	a andra a		

Notes

FOF BREEVING CEIVIENTS LTD.

etings held on 12th July 2016

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S. Kishore Chandra Managing Director

1st Floor, 3-6-369/A/11, Street No 1, Himayat Nagar, Hyderabad-500 029. Tel: 27633677 Fax: 27639746

E-mail arrandco@gmail.com

#### Review Report

The Board of Directors Bheema Cements Limited Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **Bheema Cements Limited** for the period ended 30<sup>th</sup> June 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### We draw attention to:

- i. The interim financial results of the Company have been prepared on Going Concern Basis notwithstanding the fact that the Company has accumulated losses, there has been a cessation of operations and withdrawal of sanction letter of the ARC (Asset Reconstruction Company). All these circumstances, taken cumulatively, in our opinion, will have effect on the Going Concern assumption of the Company and the accounts should not have been prepared on Going Concern Basis.
- ii. The Company has not provided interest on the loans payable to Banks and financial institutions. We are of the opinion that interest on loans payable to the Banks and Financial Institutions should have been provided till the time a formal communication is received from the lending Bank / Fl fixing the final liability agreed for settlement. Based on the information provided to us, the amount of interest not so provided was Rs. 409.76 Lacs for the quarter and the loss for the year is understated by this amount with a corresponding understatement of Bank Loans.
  - We are also of the opinion that the Company should have provided for the interest on the loans assigned to the ARC from the cut-off date as per the letter sanction till 30<sup>th</sup> June 2016 as per the terms and conditions provided in the sanction letter issued by ARC. As the ARC has revoked the earlier sanction and based on the subsequent developments, we are unable to quantify the interest not so provided in the absence of adequate information.
- iii. Further, in view of the fact that the sanction letter issued by the ARC in March 2016 stands revoked, in our opinion, the total liabilities dues to various banks should have been restored to and accounted at the amounts originally due to such banks including interest not provided and interest and other liabilities reversed in earlier years. Based on information provided and explanations offered to us, such liabilities should have been accounted at Rs36,591 Lacs instead of Rs. 20,758 Lacs. As a result, in our opinion, liabilities of the company have been understated by Rs. 15,833 Lacs.



- iv. The Company has not provided for Depreciation on the assets for the period under report as there were no operations in the Company. We are of the opinion, that though the Company did not carry out any operations during the year, Depreciation should have been provided due to efflux of time. Non-provision of depreciation for the period has resulted in understatement of expenditure by Rs. 354.81 Lacs and overstatement of fixed assets by an equivalent amount.
- v. The Company has not provided for liability on Gratuity and leave encashment, the impact of which is not ascertainable in the absence of adequate information.
- vi. The Company has provided for salaries expenditure at less than contracted rates which is based on management perception only and not based on any agreement with the concerned parties and hence the salaries are understated by Rs. 44.60 Lacs for the quarter and the liabilities are understated by an equal amount.

Based on our review conducted as above, except for the possible effect of the matters described hereinabove, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A Ramachandra Rao & Co

Chartered Accountants Firm Regn No. 002857S

()

PSRVVSurya Rao

Partner

Membership No. 202367

Hyderabad

Date: 12th JULY, 2016



### www.bheemacements.co.in

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Beside Medinova, Somajiguda, Hyd-082.

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040-23317939 info@bheemacements.co.in

2<sup>nd</sup> July 2018

To
The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 518017

Dear Sirs,

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of un-audited standalone financial results for the  $2^{nd}$  quarter and 6 months ended  $30^{th}$  September 2016

We are forwarding herewith our un-audited standalone financial results for the 2<sup>nd</sup> quarter and 6 months period ended 30<sup>th</sup> September 2016, which were taken on record and approved by the Board at its meeting held on 10<sup>th</sup> November 2016, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, which was also taken on record with our Board and at its said Board Meeting.

Thanking You,

Yours faithfully,

For Bheema Cements Limited

S Kishore Chandra Managing Director

Encl.: As Above



BHEFMA CEMENTS LIMITED CIN: L26942TG1978PLC002315

Proceedings   Procedings   Proceedings   Procedings   Proceedings   Pr				Statement of Statement Constitution		Fnded 30/0	Fnded 30/09/2016 (Rs. In lakhs)
Subject					In Rc. Lakhs, except pe	r share data and unle	ss otherwise stated)
Proceedings   Communication					Mi na contra contra contra	Vear to date	
Characteries   Char		3 months ended 30/09/2016	Preceeding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015		figures for previous year ended 30/09/2015	Previous year ended 31/03/2016
Pertitions		(Hosindited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Packeton   Plat Excise duty		Comment					
Translate doutly   Translate d	1. Income from Operations						
respenses relating to continuing operations to be shown separately and exceptional items (3-4) and exceptional ite	(a) Net Sales/Income from Operations (Net Excise duty)						
there is the control of the costs and shock thirde to the costs and shock thirde thirde thirde thirde to the costs and shock thirde thi	(b) Other Operating Income						1
1,000   1,00	Total income from Operations (net)						
National Residue   1996   1997   19	2 Exoposes			000		2.17	
78.15         85.48         142.03         163.63         283.24         310           270.83         144.70         156.7         251.90         39.61         26           270.83         144.70         158.56         415.53         325.02         57           0.06         0.01         0.03         0.07         0.10         57           19.25         18.44         0.86         37.69         1.91         144           19.25         18.44         0.86         37.69         1.91         144           290.02         -163.13         -159.41         -453.15         -326.83         -144           2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,535.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -1,15	la Cost of Materials consumed			0.0			
78.15         85.48         142.63         163.63         283.24         316           270.83         144.70         15.67         251.90         39.61         26           270.83         144.70         158.56         415.53         325.02         57           270.83         144.70         0.01         0.07         0.10         57           19.25         18.44         0.36         37.69         1.91         14           19.25         18.44         0.36         37.69         1.91         14           280.02         -163.13         -159.41         -453.15         -326.83         -14           280.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,835.76         -5,535.76         -5,535.76         -5,535.76         -5,535.76         -1,15           -1.02         -0.58         -0.56         -1,60         -1,16         -1,15           -1.02         -0.58         -0.56         -1,60         -1,15         -1,15	h) burnhake of stock-in-trade						
78.15         85.48         742.03         251.90         39.61         261	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade						
192.68         59.22         15.67         251.90         39.61         26           270.83         144.70         158.56         415.53         325.02         577           0.06         0.01         0.01         0.07         0.10         57           19.25         18.44         0.86         37.69         1.91         14           -290.02         -163.13         -159.41         -453.15         -326.83         -14           2,830.80	14) Employee benefits expense	78.15					
192.68         59.22         15.67         25.1.30         25.02         57.02           270.83         144.70         158.56         415.53         325.02         57.01           0.06         0.01         0.03         0.07         0.10         57           19.25         18.44         0.86         37.69         1.91         14           -290.02         -163.13         -159.41         -453.15         -326.83         -14           2,830.80	(U) Employee and entering annexity after the Co.	1/3	,				
270.83         144.70         158.56         415.53         525.02         37.02           0.06         0.01         0.07         0.07         0.10         57           19.25         18.44         0.36         37.69         1.91         144           -290.02         -163.13         -159.41         -453.15         -326.83         -144           2,830.80	(e) Deptendion and amortise and the forth expenses relating to continuing operations to be shown separately	192.68				1	
-14-15)  -10.06  -10.01  -10.05  -10.01  -10.01  -10.01  -10.05  -10.01  -10.01  -10.01  -10.02  -10.04  -10.05  -10.04  -10.05  -10.0	(f) Other expenses (Any Item exceeding 10% of the total expenses recently to the contract of t	270.83					
-14-15)	Total Expenses						
19.25   18.44   0.86   37.69   1.91   144   145   14	3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.06					
19.25   18.44   0.86   37.69   1.91   144   146   14	4. Other Income	200					
(5-6)	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	20.04			37		
roam ordinary activities after finance costs but before exceptional items (5-6)         -290.02         -163.13         -159.41         -453.15         -326.83         -346.83         -156.83         -159.02         -163.13         -159.41         -453.15         -326.83         -156.83         -156.83         -159.02         -163.13         -159.41         -159.83         -	6. Finance Costs	19.70					040
13-14-15)       2830.80       2,830.80 <th< td=""><td>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)						
s) from ordinary activites before tax (7-8)  1-290.02 -163.13 -123-11	8 Eventional Items						
e of profit / (loss) of associates (13-14-15)  be indicated)	9. Profit/(Loss) from ordinary activites before tax (7-8)	-290.02					
e of profit / (loss) of associates (13-14-15)  be indicated)	10. Tax Expense						
e of profit / (loss) of associates (13-14-15)  be indicated)	11. Net Profit / (Loss) from ordinary activites after tax (9-10)						
loss) of associates (13-14-15)  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  2,830.80  -5,535.76  -5,535.76  -5,535.76  -1,60  -1,150	12. Extraordinary items (net of tax Rs. Expense Lakhs)						
loss) of associates (13-14-15) 2,830.80	13. Net profit / (Loss) for the period (11-12)						
loss) of associates (13-14-15) 2,830.80	14. Share of Profit / (loss) of associates *						
Loss) of associates (13-14-15)         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,830.80         2,835.76         -5,535.76 <td>15. Minority Interest*</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	15. Minority Interest*						
accounting year 2,830.80 2,830.80 2,830.80 2,830.76 -5,535.76 -5,5							
-5,535.76 -5,535	17 Daid-in equity share capital (Face value of the share shall be indicated)	2,830.8					
-1.02 -0.58 -0.56 -1.60 -1.15 -1.02 -0.58 -0.56 -1.60 -1.15	19. December Arturling Revaluation Reserves as per balance sheet of previous accounting year	-5,535.7					
-1.02 -0.58 -0.56 -1.60 -1.15 -1.02 -0.58 -0.56 -1.60 -1.15	to Exercise nor chare (hefore extraordinary items) (of Rs. 10 /- each) (not annualised)						
-1.02 -0.58 -0.56 -1.60 -1.15 -1.02 -0.58 -0.56 -1.60 -1.15	13.1 cutinings per smert later are activities for Res. 10 /- each (not annualised)						
-1.02 -0.58 -0.56 -1.60 -1.15	nings per snare (arer extraordinary record)	-1.0					
(b) Diluted	(a) Basic	-1.0					
	(b) Diluted						

Notes: The above unaudited financial results were FOR BHEEMA CEMENTS LTD.

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HYD. 75

Managing Director

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reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 10th November 2016



Standalone/Consolidated	As at (Current half year	As at (Previous year
Statement of Assets and Liabilties	end) 30-09-16	end) 31-03-16
Particulars	30-09-10	31-03-10
A. EQUITY AND LIABILTIES		
1. Shareholder's funds		
	5570.36	5570.36
(a) Share Capital	2571.93	Section Sectio
(b) Reserves and Surplus	2371.93	3024.57
(c) Money received against share		
warrants		8595.33
Sub total - Shareholders' funds	8142.29	8595.33
2. Share Application money pending		
allotment	0	
3. Minority Interest*	0	
4. Non Current Liabilties		
(a) Long term borrowings	12582.15	
(b) Deferred tax liabilties (net)	2863.65	PARROTO TO 19545
(c) Other long term liabilties	2076.42	2000 0000
(d) Long term provisions	25.19	
Sub total - Non Current Liabilties	17547.41	17600.41
5. Current Liabilies		
(a) Short term borrowings	4581.1	
(b) Trade payables	4409.15	4417.06
(c) Other current liabilties	12334.95	12016.13
(d) Short term provisions		
Sub total - Current Liabilties	21325.2	21014.29
TOTAL - EQUITY AND LIABILTIES	47014.9	47210.01
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	42369	9 44482.9
(b) Goodwill on consolidation		
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long term loans and advances		
(f) Other non current assets	1914.8	1
Sub total Non Current Asset	44283.8	1 44482.9
2 Current Assets		
(a) Current investments		
(b) Inventories	413.7	8 430.08
(c) Trade receivables	751.3	2 750.48
(d) Cash and cash equivalents	29.8	6 25.79
(e) Short term loans and advances	1535.5	
(f) Other current assets	0.5	
Sub total Current Assets	2731.0	100 C C C C C C C C C C C C C C C C C C
Total Assets	47014.	Til and the second seco



For BHEEMA CEMENTS LTD.

S. Kishore Chandra Managing Director





1st Floor, 3-6-369/A/11, Street No 1, Himayat Nagar, Hyderabad-500 029. Tel.: 27633677 Fax: 27639746

E-mail · arrandco@gmail.com

#### Review Report

The Board of Directors Bheema Cements Limited Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **Bheema Cements Limited** for the half year period ended 30<sup>th</sup> September 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### We draw attention to:

- i. The interim financial results of the Company have been prepared on Going Concern Basis notwithstanding the fact that the Company has accumulated losses, there has been a cessation of operations and withdrawal of sanction letter of the ARC (Asset Reconstruction Company). All these circumstances, taken cumulatively, in our opinion, will have effect on the Going Concern assumption of the Company and the accounts should not have been prepared on Going Concern Basis.
- ii. The Company has not provided interest on the loans payable to Banks and financial institutions. We are of the opinion that interest on loans payable to Banks and Financial Institutions should have been provided till the time a formal communication is received from the lending Bank / FI fixing the final liability agreed for settlement. The amount of interest not so provided was Rs. 409.76 Lacs for the quarter and the loss for the year is understated by Rs. 819.52 Lacs with a corresponding understatement of Bank Loans.
  - We are also of the opinion that the Company should have provided for the interest on the loans assigned to the ARC from the cut-off date as per the letter sanction till 30<sup>th</sup> September 2016 as per the terms and conditions provided in the sanction letter issued by ARC. As the ARC has revoked the earlier sanction and based on the subsequent developments, we are unable to quantify the interest not so provided for want of adequate information.
- iii. Further, in view of the fact that the sanction letter issued by the ARC in March 2016 stands revoked, in our opinion, the total liabilities dues to various banks should have been restored to and accounted at the amounts originally due to such banks including interest not provided and interest and other liabilities reversed in earlier years. Based on information provided and explanations offered to us, such liabilities should have been accounted at Rs. 37,702 Lacs instead of Rs. 20,758 Lacs. As a result, the liabilities of the company is understated by an amount of Rs16,944 Lacs.



- iv. The Company has not provided for Depreciation on the assets for the period under report as there were no operations in the Company. We are of the opinion, that though the Company did not carry out any operations during the year, Depreciation should have been provided due to efflux of time. Non-provision of depreciation for the period has resulted in understatement of expenditure by Rs. 354.84 Lacs for the
  - of depreciation for the period has resulted in understatement of expenditure by Rs. 354.81 Lacs for the quarter (Rs. 709.62 Lacs upto September 2016) and overstatement of fixed assets by an equivalent amount,
- v. The Company has not provided for liability on Gratuity and leave encashment, the impact of which is not ascertainable in the absence of adequate information.
- vi. The Company has provided for salaries expenditure at less than contracted rates which is based on management perception only and not based on any agreement with the concerned parties and hence the salaries are understated by Rs. 43.00 Lacs for the quarter (Rs. 87.59 Lacs upto September half year) and the liabilities are understated by an equal amount.

Based on our review conducted as above, except for the possible effect of the matters described in the basis for qualified opinion, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A Ramachandra Rao & Co

Chartered Accountants

Firm Regn No. 002857S

PSRVVSurya Rao

Partner

Membership No. 202367

Hyderabad

Date: 10th November, 2016



### www.bheemacements.co.in

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTICYA" Amrutha Estates, Beside Medinova, Somajiguda, Hyd-082.

Tel: +91-40-2342 3277; Tele Fax: +91-40-2331 1413 E-mail: purchase@bheemacements.co.in

040-23317939 info@bheemacements.co.in

2<sup>nd</sup> July 2018

To
The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 518017

Dear Sirs,

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of un-audited standalone financial results for the 3<sup>rd</sup> quarter and 9 months ended on 31<sup>st</sup> December 2016

We are forwarding herewith our un-audited standalone financial results for the 3<sup>rd</sup> quarter and 9 months period ended 31<sup>st</sup> December 2016, which were taken on record and approved by the Board at its meeting held on 11<sup>th</sup> February 2017, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, which was also taken on record with our Board and at its said Board Meeting.

Thanking You,

Yours faithfully,

For Bheema Cements Limited

S Kishore Chandra Managing Director

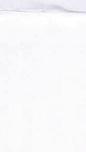
Encl.: As Above



BHEEMA CEMENTS LIMITED CIN: L26942TG1978PLC002315

Statement of State						
					En.	Ended 31/12/2016
			ui)	(in Rs. Lakhs, except per share data and unless otherwise stated	hare data and unless o	therwise stated)
Particulars	3 months ended 31/12/2016	Preceeding 3 months ended 30/09/2016	Corresponding 3 months ended in the previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for previous year ended 31/12/2015	Previous year ended 31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations		C			0.00	0
(a) Net Sales/Income from Operations (Net Excise duty)	0				0.00	
(b) Other Operating Income Total Income from Operations (net)						
2. Expenses			000		2,12	
(a) Cost of Materials consumed	0	0				
(b) Purchase of stock-in-trade						
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	20 55	78 15	137	7 241.59	420.94	310.84
(d) Employee benefits expense	06:11					
(e) Depreciation and amortization expense	58 52	192.68	11.49	310.42	2 51.10	267.88
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be snown apparatus	136.48			15 552.01	1 475.17	7 578.72
Total Expenses						
3. Profit/(Loss) from operations before other income, infance costs and exceptional terms (4.2)	90.0	90.0		0 0.13	3 0.10	577.98
4. Other Income						
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	0.44	19.25		0 38.13	3 16.72	148.3
6. Finance Costs	-					0
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)				0		
8. Exceptional Items				20004	1 701 70	-14904
9, Profit/(Loss) from ordinary activites before tax (7-8)	-136.86	-290.02	-120.12			
10.Tax Expense						
11. Net Profit / (Loss) from ordinary activites after tax (9-10)						
12. Extraordinary items (net of tax Rs. Expense Lakhs)						
13. Net profit / (Loss) for the period (11-12)						
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)					Do Ococ	2020 8
17. Paid-up equity share capital (Face value of the share shall be indicated)	2830.8		200			-
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-5,535.76	5,535.76	5,535.76	76 -5,535.76	0/.020,/0	07.000,0
19.i Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised)						
19 ii Farninas per share lafer extraordinary items) (of Rs. 10 /- each) (not annualised)						
As Described to the second sec	-0.48	3 -1.02	-0.53			
ALEGA (A)	-0.48	3 -1.02	2 -0.53	53 -2.08	8 -1.74	4 -0.53
(g) Diluted						
See accombany in the control of the						

notes.
The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 11th February 2017. JUMM Chound. S. Kishore Chandra Managing Director FOR BHEEMA CEMENTS LTD.





1st Floor, 3-6-369/A/11, Street No 1, Himayat Nagar, Hyderabad-500 029. Tel.: 27633677 Fax: 27639746

E-mail arrandco@gmail.com

#### Review Report

The Board of Directors Bheema Cements Limited Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **Bheema Cements Limited** for the Nine-month period ended 31<sup>st</sup> December 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### We draw attention to:

- i. The interim financial results of the Company have been prepared on Going Concern Basis notwithstanding the fact that the Company has accumulated losses, there has been a cessation of operations and withdrawal of sanction letter of the ARC (Asset Reconstruction Company). All these circumstances, taken cumulatively, in our opinion, will have effect on the Going Concern assumption of the Company and the accounts should not have been prepared on Going Concern Basis.
- ii. The Company has not provided interest on the loans payable to Banks and financial institutions. We are of the opinion that interest on loans payable to Banks and Financial Institutions should have been provided till the time a formal communication is received from the lending Bank / FI fixing the final liability agreed for settlement. The amount of interest not so provided was Rs. 409.76 Lacs for the quarter and the loss for the year is understated by Rs. 1229.28 Lacs with a corresponding understatement of Bank Loans.

We are also of the opinion that the Company should have provided for the interest on the loans assigned to the ARC from the cut-off date as per the letter sanction till 31st December 2016 as per the terms and conditions provided in the sanction letter issued by ARC. As the ARC has revoked the earlier sanction and based on the subsequent developments, we are unable to quantify the interest not so provided for want of adequate information.

iii. Further, in view of the fact that the sanction letter issued by the ARC in March 2016 stands revoked, in our opinion, the total liabilities dues to various banks should have been restored to and accounted at the amounts originally due to such banks including interest not provided and interest and other liabilities reversed in earlier years. Based on information provided and explanations offered to us, such liabilities should have been accounted at Rs. 38,815 Lacs instead of Rs. 20,758 Lacs. As a result, the liabilities of the company have been understated by Rs. 18,057 Lacs.



iv. The Company has not provided for Depreciation on the assets for the period under report as there were no operations in the Company. We are of the opinion, that though the Company did not carry out any operations during the year, Depreciation should have been provided due to efflux of time. Non-provision of depreciation for the period has resulted in understatement of expenditure by Rs. 354.81 Lacs for the

of depreciation for the period has resulted in understatement of expenditure by Rs. 354.81 Lacs for the quarter (Rs. 1064.43 Lacs upto December 2016) and overstatement of fixed assets by an equivalent amount.

- v. The Company has not provided for liability on Gratuity and leave encashment, the impact of which is not ascertainable in the absence of adequate information.
- vi. The Company has provided for salaries expenditure at less than contracted rates which is based on management perception only and not based on any agreement with the concerned parties and hence the salaries are understated by Rs. 43.370 Lacs for the quarter (Rs. 131.00 Lacs upto December Quarter) and the liabilities are understated by an equal amount

Based on our review conducted as above, except for the possible effect of the matters described in the basis for qualified opinion, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A Ramachandra Rao & Co

Chartered Accountants

Firm Regn No. 002857S

PSRVV Surya Rao

Partner

Membership No. 202367

Hyderabad

Date:11th February,2017